



(Translation)

December 26, 2022

To Whom It May Concern

Company Name: Hino Motors, Ltd.
Representative: Satoshi Ogiso, President,
Member of the Board of Directors
(Code Number: 7205 TSE, Prime, NSE, Premier)
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Notice of Decision on Plan Concerning Transfer of Non-Current Asset

Hino Motors, Ltd. (“Hino”) hereby announces that, at its meeting held on December 26, 2022, the Board of Directors resolved on a plan to transfer a non-current asset held by Hino.

1. Reason for the transfer

Hino is to transfer part of its non-current assets (such as an idle asset) in order to effectively utilize management resources and improve asset efficiency.

2. Details of the asset to be transferred

Description and address of the asset to be transferred	Book value	Transfer price	Gain from the transfer	Current status
Land: 114,000 m ² Address: 3-1-1 Hinodai, Hino city, Tokyo	10 million yen	To be determined	To be determined	Site for a factory (Part of the Hino Plant)

3. Transferee

The transferee has not yet been decided.

4. Schedule of the transfer

Contract date: March 2023 (tentatively scheduled)
Date of delivery of the property: To be determined

5. Future outlook

The details of this transfer of a non-current asset will be promptly announced when they are determined. In addition, Hino will publish the impact of such transfer on its consolidated financial results as soon as the outlook has been finalized.