

December 26, 2022

Company Japan Investment Adviser Co., Ltd.  
 Representative Naoto Shiraiwa, President & CEO  
 (TSE Prime Market, Stock Code: 7172)  
 Contact Board Director Takeshi Sugimoto  
 TEL. 81-3-6550-9307

## Notice of Partial Changes in Shareholder Benefit Program

Japan Investment Adviser Co., Ltd. announces that we have decided to change the shareholder benefit program as follows.

### 1. Details of the change

#### 【Shareholder benefits at the end of December 2021】

	100 or more and less than 2,000 shares		2,000 shares or more	
	Subscription to the Nihon Securities Journal Digital	QUO Card	Subscription to the Nihon Securities Journal Digital	QUO Card
Less than 1 year	3-months (9,000 yen value)	500yen	6-months (18,000 yen value)	1,000yen
1 year or more but less than 2years	6-months (18,000 yen value)	1,000yen	12-months (36,000 yen value)	3,000yen
		3,000yen		5,000yen
2 years or more but less than 3years				
3 years or more		5,000yen		10,000yen

#### 【Shareholder benefits at the end of December 2022】 (Changes from the current in the red frame)

	100 or more and less than 200 shares		200 or more and less than 2,000 shares		2,000 shares or more	
	Subscription to the Nihon Securities Journal Digital	QUO Card	Subscription to the Nihon Securities Journal Digital	QUO Card	Subscription to the Nihon Securities Journal Digital	QUO Card
Less than 1 year	3-months (9,000 yen value)	=	3-months (9,000 yen value)	500yen	6-months (18,000 yen value)	1,000yen
1 year or more but less than 2years	<b>3-months (9,000 yen value)</b>	<b>500yen</b>	6-months (18,000 yen value)	1,000yen	12-months (36,000 yen value)	3,000yen
2 years or more but less than 3years	6-months (18,000 yen value)	<b>1,000yen</b>	<b>12-months (36,000 yen value)</b>	3,000yen		5,000yen
3 years or more	<b>12-months (36,000 yen value)</b>	<b>3,000yen</b>		5,000yen		10,000yen

(Note) The continuous holding period refers to the period from the date of registration to the shareholder register until the reference date (December 31, 2022), regardless of the number of shares held. (However, the unit share (100 shares) or more)

For more details, please refer to the "Shareholder Benefits" section of our website.

<https://www.jia-ltd.com/en/ir/dividend/>

## **2 . Reason for the change**

We began Shareholder Benefit Program to shareholders from the end of the fiscal year of 2015, and have continued to do so since then. The purpose is to increase the number of shareholders who hold our shares over the long term.

As a result, the number of shareholders who hold the Company's shares over the long term has been increasing. Therefore, we have decided to change some of the program in consideration of the balance of the benefits, according to the number of shares held and the holding period.

## **3 . Eligibility and timing of shareholder benefits after the change**

### 1) Eligibility

Shareholders who hold one unit (100 shares) or more as recorded in the shareholders' register as of the end of December 2022.

### 2) Date of commencement of the preferential treatment

#### (1) Nihon Securities Journal Digital (<https://www.nsjournal.jp/>):

The “Login number” and “password” for login will be enclosed in the “dividend statement” that will be delivered for shareholders in late March 2023.

"JIA shareholder login page" will be opened on the " Nihon Securities Journal Digital " site in late March 2023. Shareholders can subscribe by registering your “Login number” and “password” for login on the “JIA shareholder login page” from April 1 2023. (No need to register personal information)

#### (2) QUO Card:

QUO cards will be sent to shareholders with the dividend statement to be delivered in late March 2023.

## **4 . Future outlook**

The impact of this matter on the business results for the fiscal year ending December 31, 2022 will be minimal.

Inquiries:

PR/IR group

TEL: 81-3-6550-9307

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