

December 23, 2022

For Immediate Release

Company name: First Brothers Co., Ltd.
President: Tomoki Yoshihara
(TSE Prime Market, Stock code: 3454)
Inquiries: Chief Financial Officer
Yoshinobu Hotta
(Tel: +81-3-5219-5370)

Notice on Borrowing of Funds by a Consolidated Subsidiary

First Brothers Capital Co., Ltd., a consolidated subsidiary of First Brothers Co., Ltd., decided on December 23, 2022 to obtain a capital loan as outlined below. First Brothers Co., Ltd. approved the loan on the same day.

1. Reason for obtaining the capital loan

One of the basic policies the First Brothers Group outlines in its growth strategy is the acquisition of quality real estate for lease that can produce stable revenues. The purpose of the capital loan is to obtain funds for the acquisition of real estate based on this strategy.

2. Outline of capital loan

Lender	Amount to be borrowed	Scheduled borrowing date	Term of loan
The Shiga Bank, Ltd.	¥1,200 million	December 23, 2022	30 years

3. Outlook

We intend to reflect the impact of this loan transaction on our consolidated earnings forecast for the fiscal year ending November 30, 2023, to be released on January 13, 2023.