

December 27, 2022

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Notice Concerning the Conclusion of a Syndicated Commitment Line Agreement

ENECHANGE (hereinafter referred to as "the Company") announces that it has entered into a syndication-type commitment line agreement totaling 1.5 billion JPY with Sumitomo Mitsui Banking Corporation as the arranger, as described below.

1. Purpose of the commitment lines

The purpose of this agreement is to secure a flexible and stable funding facility with minimal dilution and cost, and to reinforce our financial base in response to the funding needs associated with the rapid expansion of our EV Charging business.

With this fundraising, the cumulative amount of funds raised and borrowings (including the commitment line) for the EV Charging business totaled to approximately 2.1 billion JPY.

2. Summary of the commitment line

1) Total amount	1.5 billion JPY
2) Date of contract	December 27, 2022
3) Commitment period	December 30, 2022 through December 29, 2023 (with an extension clause)
4) Contract type	Syndicated Commitment Line*
5) Coordinator	Sumitomo Mitsui Banking Corporation
6) Agent	Sumitomo Mitsui Banking Corporation
7) Syndicate of lenders	Sumitomo Mitsui Banking Corporation, Sumitomo Mitsui Trust Bank, Limited, The Shoko Chukin Bank, Ltd., The Chiba Bank, Ltd., The Kiyo Bank, Ltd., The Yamanashi Chuo Bank, Ltd., San ju San Bank, Ltd.

* A commitment line is a line of credit in which the execution of financing is assured (committed) by the contract with a financial institution within a predetermined loan limit and contract period. By entering into this agreement, the necessary funds can be flexibly procured from the contracting financial institution at the necessary time and within the scope of the commitment line.

3. Outlook

The impact on the Company's current fiscal year business performance is expected to be limited. We will disclose immediately any matters that should be publicly announced in the future.