

December 27, 2022

To whom it may concern

Sumitomo Corporation
Representative Director, President and Chief Executive Officer Masayuki Hyodo
(Code No: 8053, Prime, Tokyo Stock Exchange)
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**Notice Regarding Results of Tender Offer for Common Stock in Sumitomo Precision Products Co., Ltd.
(Securities Code: 6355)**

Sumitomo Corporation (the “Tender Offeror”) resolved, at the meeting of its board of directors dated November 11, 2022, to acquire common stock in Sumitomo Precision Products Co., Ltd. (securities code: 6355, listed on the Standard Market of the Tokyo Stock Exchange, Inc. (the “Tokyo Stock Exchange”)) (the “Target Company”) (the “Target Company’s Stock”) through the tender offer (the “Tender Offer”) under the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; the “Act”) and had been conducting the Tender Offer since November 14, 2022. The Tender Offeror hereby announces that it had completed the Tender Offer on December 26, 2022, as detailed below.

1. Outline of Purchase, Etc.

(1) Name and Location of the Tender Offeror

Name: Sumitomo Corporation

Location: 3-2 Otemachi 2-Chome, Chiyoda-ku, Tokyo

(2) Name of the Target company

Sumitomo Precision Products Co., Ltd.

(3) Type of Share Certificates, Etc. to Be Purchased

Common stock

(4) Number of Share Certificates, Etc., to Be Purchased

| Type of share certificates, etc. | Number of shares to be purchased | Minimum number of shares to be purchased | Maximum number of shares to be purchased |
|----------------------------------|----------------------------------|--|--|
| Common stock | 3,828,544 (shares) | 2,064,856 (shares) | — (shares) |
| Total | 3,828,544 (shares) | 2,064,856 (shares) | — (shares) |

(Note 1) If the total number of the share certificates, etc., tendered in response to the Tender Offer (the “Tendered Share Certificates, Etc.”) is less than the minimum number of shares to be purchased (2,064,856 shares), the Tender Offeror will not purchase any of the Tendered Share Certificates, Etc. If the total number of the Tendered Share Certificates, Etc. is equal to or greater than the minimum number of shares to be purchased (2,064,856 shares), the Tender Offeror will purchase all of the Tendered Share Certificates, Etc.

(Note 2) Since a maximum number of shares to be purchased has not been set in the Tender Offer, the maximum number of the Target Company’s Stock to be purchased by the Tender Offeror in the Tender Offer (3,828,544 shares) is stated as the number of shares to be purchased. The number of shares to be purchased is calculated by subtracting the sum of (a) the number of treasury shares held by the Target Company as of September 30, 2022 (25,691 shares) as stated in the “Summary of Consolidated Financial Results for the Six Months Ending September 30, 2022 (Under Japanese GAAP) filed on November 11, 2022 by the Target Company (the “Target Company’s Six Months Financial Results”) and (b) the number of the Target Company’s Stock held by the Tender Offeror as of November 11, 2022 (1,462,544 shares) from the total number of issued shares as of September 30, 2022 (5,316,779 shares) as stated in the “Second Quarterly Report for the 77th Fiscal Year” filed on November 11, 2022 by the Target Company (the “Target Company’s Second Quarterly Report”).

(Note 3) Shares constituting less than a unit will also be subject to the Tender Offer. The Target Company may purchase its treasury shares in accordance with procedures stipulated in the laws and regulations during the Tender Offer Period from any shareholder who exercises the right to require the Target Company to purchase shares constituting less than a unit under the Companies Act (Act No. 86 of 2005, as amended).

(Note 4) The Tender Offeror does not intend to acquire, through the Tender Offer, any treasury shares held by the Target Company.

(5) Period for Purchase, Etc.

- a. Period for Purchase, Etc. at the Time of Filing of the Tender Offer Registration Statement
From November 14, 2022 (Monday) to December 26, 2022 (Monday) (30 business days)
- b. Possible Extension of the Tender Offer Period based on the Target Company’s Request
Not applicable.

(6) Price for Purchase, Etc.

3,650 yen per share of common stock

2. Results of Purchase, Etc.

(1) Success or Failure of the Tender Offer

The Tender Offer included a condition that if the total number of the Tendered Share Certificates, Etc. is less than the minimum number of the shares to be purchased (2,064,856 shares), the Tender Offeror will not purchase any of the Tendered Share Certificates, Etc. However, as the total number of the Tendered Share Certificates, Etc. (2,971,371 shares) was equal to or more than the minimum number of the shares to be purchased (2,064,856 shares), the Tender Offeror will purchase all of the Tendered Share Certificates, Etc. as stated in the public notice of commencement of the Tender Offer and the Tender Offer Registration Statement (including matters amended by the Amendment to the Tender Offer Registration Statement submitted subsequently).

(2) Date of Public Notice of the Results of the Tender Offer and Name of Newspaper for Public Notice

Pursuant to the provisions of Article 27-13, Paragraph 1 of the Act, the results of the Tender Offer were announced to the press at the Tokyo Stock Exchange on December 27, 2022 in accordance with the procedures prescribed in Article 9-4 of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965, as amended) and Article 30-2 of the Cabinet Office Ordinance on Disclosure of Tender Offer of Share Certificates, etc. by Person Other than Issuer (Ministry of Finance Ordinance No. 38 of 1990, as amended; the “TOB Ordinance”).

(3) Number of Share Certificates, Etc. Purchased Through the Tender Offer

| Type of share certificates, etc. | a. Number of tendered, represented by shares | b. Number of purchased, represented by shares |
|--|--|---|
| Share certificates | 2,971,371shares | 2,971,371shares |
| Share option certificates | — shares | — shares |
| Certificates of corporate bonds with share options | — shares | — shares |
| Certificates of beneficiary interests in trust for share certificates, etc. () | — shares | — shares |
| Depository receipts of share certificates, etc. () | — shares | — shares |
| Total | 2,971,371shares | 2,971,371shares |
| (Total number of dilutive share certificates, etc.) | (— shares) | (— shares) |

(4) Ownership Ratio of Share Certificates, Etc. after Purchase, Etc.

| | | |
|--|--------|--|
| Number of Voting Rights Represented by Share Certificates, Etc. Held by Tender Offeror, before Purchase, Etc. | 14,625 | (Ownership Ratio of Share Certificates, Etc. before Purchase, Etc. 27.64%) |
| Number of Voting Rights Represented by Share Certificates, Etc. Held by Special Related Parties, before Purchase, Etc. | 0 | (Ownership Ratio of Share Certificates, Etc. before Purchase, Etc. 0.00%) |
| Number of Voting Rights Represented by Share Certificates, Etc. Held by Tender Offeror, after Purchase, Etc. | 44,339 | (Ownership Ratio of Share Certificates, Etc. after Purchase, Etc. 83.80%) |
| Number of Voting Rights Represented by Share Certificates, Etc. Held by Special Related Parties, after Purchase, Etc. | 0 | (Ownership Ratio of Share Certificates, Etc. after Purchase, Etc. 0.00 %) |
| Number of Voting Rights of All Shareholders of Target Company | 52,724 | |

(Note 1) “Number of Voting Rights Represented by Share Certificates, Etc. Held by Special Related Parties, before Purchase, Etc.” are the total number of voting rights pertaining to the number of share certificates, etc. held by each special related party (provided, excluding such special related parties pursuant to Article 3, Paragraph 2, Item 1 of the TOB Ordinance in calculating the Ownership Ratio of Share Certificates, Etc. pursuant to each of the Items of Article 27-2, Paragraph 1 of the Act).

(Note 2) “Number of Voting Rights of All Shareholders of Target Company” is the number of voting rights of all shareholders of the Target Company as of September 30, 2022, as stated in the Target Company’s Second Quarterly Report. However, in the Tender Offer, as shares constituting less than a unit were also subject to Purchase, Etc., in calculating the “Ownership Ratio of Share Certificates, Etc. before Purchase, Etc.” and “Ownership Ratio of Share Certificates, Etc. after Purchase, Etc.,” the denominator is the number of voting rights (52,910) pertaining to the number of shares (5,291,088 shares) which is obtained by subtracting (a) the number of treasury shares held by the Target Company as of September 30, 2022 (25,691 shares) stated in the Target Company’s Six Months Financial Results from (b) the total number of outstanding shares of the Target Company as of the same date (5,316,779 shares) stated in the Target Company’s Second Quarterly Report.

(Note 3) “Ownership Ratio of Share Certificates, Etc. before Purchase, Etc.” and the “Ownership Ratio of Share Certificates, Etc. after Purchase, Etc.” are rounded off to the second decimal place.

(5) Calculation in the Case of Purchase, Etc. will be conducted by the Proportional Distribution Method
Not applicable.

(6) Method of Settlement

- a. Name and Address of the Head Office of the Financial Instruments Business Operators / Banks in Charge of Settlement for Purchase, Etc.
SMBC Nikko Securities Inc.
3-1, Marunouchi 3-chome, Chiyoda-ku, Tokyo
- b. Commencement Date of Settlement
January 4, 2023 (Wednesday)
- c. Method of Settlement

A notice of purchase, etc. by way of the Tender Offer will be mailed to the address or the location of Tendering Shareholders, Etc. (or the standing proxy in the case of foreign shareholders, etc.), promptly after the end of the Tender Offer Period. The notice will be delivered by electromagnetic methods in the case of tender via Nikko Easy Trade.

The purchase price will be settled in cash. The purchase price for the share certificates, etc. purchased will be remitted to the place designated by the Tendering Shareholders, Etc. (or the standing proxy in the case of foreign shareholders, etc.) from the Tender Offer Agent promptly after the commencement date of settlement in accordance with the instruction of the Tendering Shareholders, Etc. (or the standing proxy in the case of foreign shareholders, etc.).

3. Policies and Future Outlook after the Tender Offer

There is no change in the details set forth in the “Notice Regarding Commencement of Tender Offer for Common Stock in Sumitomo Precision Products Co., Ltd. (Securities Code: 6355)” announced on November 11, 2022 by the Tender Offeror.

Based on the results of the Tender Offer, the Tender Offeror is scheduled to perform the procedures for the purpose of acquiring all of the Target Company’s Stock (excluding the Target Company’s Stock held by the Tender Offeror and the treasury shares held by the Target Company). As of today, the Target Company’s Stock is listed on the Standard Market of the Tokyo Stock Exchange. However, in the event where the such procedures are to be performed, the Target Company’s Stock will be delisted pursuant to the prescribed procedures in accordance with the Tokyo Stock Exchange’s criteria for delisting. The Target Company’s Stock will no longer be traded on the Tokyo Stock Exchange after delisting. The future procedures will be announced by the Target Company once they are determined through mutual discussions between the Tender Offeror and the Target Company.

4. Locations at which a Copy of the Tender Offer Report is Available to Public

Sumitomo Corporation
3-2 Otemachi 2-Chome, Chiyoda-ku, Tokyo

Tokyo Stock Exchange, Inc.
2-1 Nihombashi Kabutocho, Chuo-ku Tokyo