



December 23, 2022

Company name: TOKYO ROPE MFG. CO., LTD.
Representative: Hideyuki Harada, President
(Securities code: 5981, Prime Market of Tokyo Stock Exchange)
Contact: Koji Kitan, Director and Executive Officer;
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TOKYO ROPE MFG. Decides to Repurchase Shares

(Share Repurchase Based on Provisions of the Articles of Incorporation

Under Article 165, Paragraph 2 of the Companies Act)

TOKYO ROPE MFG. CO., LTD. (the “Company”) hereby announces that its Board of Directors decided today to repurchase shares of the Company, based on the provisions of Article 156 of the Companies Act as applied by replacing terms pursuant to the provisions of Article 165, Paragraph 3 of the same Act.

1. Reason for Repurchasing Shares

The Company will repurchase shares to increase value per share, implement flexible capital policies in accordance with changes in the business environment, and enhance shareholder returns.

2. Details of Shares Repurchase

(1) Type of shares to be repurchased	Shares of common stock of the Company
(2) Total number of shares that can be repurchased	200,000 shares (the maximum) (1.22% of the issued shares excluding treasury shares)
(3) Total cost of share repurchase	¥300,000,000 (the maximum)
(4) Repurchase period	January 4, 2023 to May 31, 2023
(5) Repurchase method	Market purchase on the Tokyo Stock Exchange through a trust bank

(Reference) Number of treasury shares held as of November 30, 2022

Total number of issued shares 16,268,242 shares

Number of treasury shares 734 shares