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December 29, 2022

To whom it may concern:

Company Name: GA technologies Co., Ltd.
Representative: Ryo Higuchi, President and Chief Executive Officer
(Code Number: 3491 Tokyo Stock Exchange-Growth)
Contact: Satoshi Matsukawa
Executive Officer and Chief Accounting Officer
(TEL: +81-3-6230-9180)

Notice of Amendment to the Articles of Incorporation

GA technologies Co., Ltd. (the “Company”) hereby announces that, at the meeting of the Board of Directors held on December 29, 2022, it was resolved that the amendments to the Articles of Incorporation stated below shall be submitted for approval to the 10th Ordinary General Meeting of Shareholders scheduled to be held on January 26, 2023.

Reasons for the amendment

(1) Acquisition of own shares

In order to enable a flexible capital policy, a provision will be established to allow Company to acquire its own shares by resolution of the Board of Directors. Also, while the acquisition of the Company’s own shares through market transactions is also allowed under Article 41 of the current Articles of Incorporation, a provision will be newly established to clarify this fact.

(2) Measures, etc. for providing informational materials for the general meeting of shareholders in electronic format

The Company proposes to amend the Articles of Incorporation as follows in accordance with the revised provisions stipulated in the proviso of Article 1 of the Supplementary Provision of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019), which came into effect on September 1, 2022, and the introduction of measures for providing informational materials for the general meeting of shareholders in electronic format.

- (i) Article 15 (Measures, etc. for Providing Information in Electronic Format) in the Proposed Amendments shall be newly established for the following purposes: to provide that the Company shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format; among items for which said measures for providing information in electronic format will be taken, to allow the Company to limit the scope of items to be provided in the document to be delivered to shareholders who have requested paper-based delivery of said document to the scope specified by the Ministry of Justice Order.
- (ii) The provision of Article 14 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) in the Current Articles of Incorporation shall be deleted because it will become unnecessary once the system of electronic provision of informational materials for the general meeting of shareholders is introduced.
- (iii) Supplementary provisions shall be established with respect to the effect of the provision to be deleted

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above. These supplementary provisions shall be deleted after a certain period has elapsed.

(3) Change of Directors with special titles

Directors with special titles, which were previously limited to “Director and President, Senior Managing Directors, and Managing Directors,” are to be amended to allow for the appointment of one or a small number of Directors with special titles without limiting them to specific titles.

Also, the Audit and Supervisory Committee has expressed the opinion that, in regard to this proposal, there are no matters that need to be stated at the General Meeting.

2. Details of the amendment

The details of the amendment are as follows:

(Amendments are underlined.)

Current Articles of Incorporation	Proposed Amendments
<p>(Newly established)</p> <p><u>(Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.)</u></p> <p><u>Article 14</u> When the Company convenes a general meeting of shareholders, if it discloses information that is to be stated or presented in the reference documents for the general meeting of shareholders, business report, non-consolidated financial statements and consolidated financial statements through the internet in accordance with the provisions prescribed by the Ministry of Justice Order, it may be deemed that the Company has provided this information to shareholders.</p>	<p><u>(Acquisition of Own Shares)</u></p> <p><u>Article 7</u> In accordance with the provisions of Article 165, paragraph (2) of the Companies Act, the Company may acquire its own shares through market transactions, etc. by resolution of the Board of Directors. (Since Article 7 is newly established, the following articles shall be moved down by one article.)</p> <p>(Deleted)</p>
<p>(Newly established)</p> <p>(Representative Directors and Directors With Special Titles)</p> <p><u>Article 21</u> 1. The Board of Directors shall, by its resolution, appoint Representative Director(s) from among Directors (excluding Directors who are Audit and Supervisory Committee Members).</p> <p>2. The Board of Directors may, by its resolution, appoint one Director and President, and one or a small number of <u>Senior Managing Directors, and one or a small number of Managing Directors</u> from among Directors.</p> <p>(Newly established)</p>	<p><u>(Measures, etc. for Providing Information in Electronic Format)</u></p> <p><u>Article 15</u> 1. When the Company convenes a general meeting of shareholders, it shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format.</p> <p>2. Among items for which the measures for providing information in electronic format will be taken, the Company may exclude all or some of those items designated by the Ministry of Justice Order from statements in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents by the record date of voting rights.</p> <p>(Representative Directors and Directors With Special Titles)</p> <p><u>Article 22</u> 1. (Unchanged)</p> <p>2. The Board of Directors may, by its resolution, appoint one Director and President, and one or a small number of <u>Directors with special titles</u> from among Directors.</p> <p><u>Supplementary Provisions</u></p>

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(Transitional Measures for Providing Informational Materials for the General Meeting of Shareholders in Electronic Format)

1. Article 14 of the pre-amended Articles of Incorporation (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) shall remain effective regarding any general meeting of shareholders held on a date within six months from September 1, 2022.
2. The provisions of this article shall be deleted on the date when three months have elapsed from the date of the general meeting of shareholders in the preceding paragraph.