

Notice of Change in Top Management Structure

TOKYO, January 4, 2023 - Monex Group, Inc. (the "Company") hereby announces that its Board of Directors has resolved today that, in order to further strengthen the Company's management structure, its intention of changing the Company's top management by having Oki Matsumoto as Chairman and Representative Executive Officer and Yuko Seimei as President, Representative Executive Officer and CEO (Chief Executive Officer) after the 19th Ordinary General Meeting of Shareholders scheduled to be held in June 2023. Oki Matsumoto will continue to serve as Chairman of the Board of Directors as Executive Chairman. This change will be approved at an extraordinary meeting of the Board of Directors to be held after the 19th Ordinary General Meeting of Shareholders on the assumption that the proposal for the appointment of directors, which will be resolved by the Board of Directors for submission, will be approved at the meeting of shareholders.

1. Background of Strengthening the Management Structure

With the leadership and clear vision of Oki Matsumoto, the founder, our group has steadily expanded its business. Under such circumstances, twenty-three years have passed since the first Monex group company was founded, and in order to adapt to changes in the internal and external environment and to achieve sustainable and long-term growth of our group, we have decided on our intention to strengthen our management structure. While Oki Matsumoto will continue to unite the entire group in his position as Chairman and Representative Executive Officer, we believe that the appointment of Yuko Seimei as President, Representative Executive Officer and CEO (Chief Executive Officer) will enable us to build a stronger management execution and governance structure.

At Monex, Inc., which was founded by Oki Matsumoto as one of the first online brokerages in Japan, and which is the origin of our group and a core subsidiary of the Company, Oki Matsumoto will step down as Chairman and act as Founder effective January 4, 2023. Since Oki Matsumoto already has no executive authority at Monex, Inc., there will be no change in its executive structure. In addition to the execution of his duties as Chairman and Representative Executive Officer of the Company, Oki Matsumoto will focus on engagement of listed companies as Chairman of the Board of Directors of Japan Catalyst, Inc. and pursue and realize revitalization of the Japanese capital market and improvement of productivity of Japanese society by encouraging corporate reform through investment actions, which in turn will lead to higher investment returns for all investors.

Under the solid management structure of Oki Matsumoto and Yuko Seimei, our executive management and employees will work together to realize the corporate philosophy while maintaining their autonomy, thereby enhancing the corporate value of the Monex Group over the long term.

2. Changes in Management

Monex Group, Inc.

Officers and Executive Officers

Effective late June 2023 (scheduled)

(New position)	(Name)	(Current position)
Chairman and Representative Executive Officer	Oki Matsumoto	President, Representative Executive Officer and CEO

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President, Representative Executive Officer and CEO	Yuko Seimei ^(*1)	Representative Executive Officer Co-CEO CFO
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CEO: Chief Executive Officer

Co-CEO: Co-Chief Executive Officer

CFO: Chief Financial Officer

^(*1) Yuko Seimei will continue to concurrently serve as Representative Director and President of Monex, Inc.

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