



January 5, 2023

Company Name HOYA Corporation
Name of Eiichiro Ikeda, Representative
Representative Executive Officer and CEO
 (Ticker: 7741, TSE Prime Market)
Contact Communication Department
 Telephone +81-(0)3-6911-4824

Notice of Establishment of Subsidiary

HOYA Corporation hereby announces that we have decided today to establish a subsidiary as follows:

1. Purpose of Incorporation of the subsidiary

The subsidiary is to be established to strengthen the sales structure of intraocular lenses for cataract in the South Korean market, which is expected to grow in the future.

2. Outline of the Subsidiary

Name (Plan*)	HOYA Surgical Optics Korea Company Limited
Address	TBD
Representative	LEE Kyung-Ho
Date of Incorporation (Plan)	January 2023
Description of Businesses	Sales of intraocular lenses for cataract in Korea
Paid-in Capital	4.9 million US dollars
Investment ratio	HOYA Corporation 100%

*The company name will be finalized upon approval by the relevant Korean authorities.

3. Effect on earnings

We do not expect any material effect on the consolidated results for the year ended March 31, 2023.

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