

January 6, 2023

Company name: RAKSUL INC.  
Representative: Yasukane Matsumoto  
Representative Director, President and CEO  
(TSE Prime Market Code No. 4384)  
Contact: Yo Nagami  
Director, CFO

**Notice Regarding Status of Share Buyback Program**

(Share buybacks pursuant to the articles of incorporation in accordance with Article 459, Paragraph 1 of the Companies Act of Japan)

RAKSUL INC. (the “Company”) hereby announces the current status of its share buyback program as follows, based on resolutions adopted at its Board of Directors meeting held on December 12, 2022, pursuant to the Company’s article of incorporation in accordance with Article 459, paragraph 1 of the Companies Act of Japan.

- |                                |   |
|--------------------------------|---|
| 1. Class of shares             | Common stock of the Company   |
| 2. Number of shares acquired   | 46,700 shares   |
| 3. Amount paid for acquisition | 148,996,800 yen   |
| 4. Period of acquisition       | December 19, 2022 - December 31, 2022<br>(based on the dates of contracts being executed)                                 |
| 5. Method of acquisition       | Market purchase on the Tokyo Stock Exchange<br>(through a discretionary investment account trade to a securities company) |

(Reference)

- Details of the resolution at the meeting of the Board of Directors held on December 12, 2022
  - Class of shares
  - Total number of shares acquired
  - Total amount paid for acquisition
  - Period of acquisition
  - Method of acquisition
- Cumulative number of treasury stocks acquired as of December 31, 2022, pursuant to the above resolution of the Board of Directors
  - Total number of shares acquired
  - Total amount paid for acquisition