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| <b>Company name</b>   | AEON CO., LTD.  |
| <b>Listings</b>       | TSE PRIME of Tokyo Stock Exchange                                 |
| <b>Security code</b>  | 8267  |
| <b>URL</b>            | <a href="https://www.aeon.info/en/">https://www.aeon.info/en/</a> |
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### AEON Monthly Operating Performance of Major Consolidated Companies in December 2022

#### December Sales Trends:

-In December, for the first time in three years, there were no restrictions on activities during the Christmas and New Year's holidays, and the store offered a variety of "value" products to add luxury to dining tables and products to enjoy spending time while "saving money. In addition, the sales floor was expanded to include travel goods, souvenirs, and goods for preparing for visitors to the store. In addition, we aggressively promoted coats and winter clothing at reasonable prices in response to the drop in temperature.

-General Merchandise Store Business company Aeon Retail strengthened its rollout of feast menus for families to enjoy together, towels, bedding, and cleaning products for year-end New Year's Eve and for preparing for guests' arrival. In addition, we expanded sales areas for travel goods such as "carry cases" and "bags" and outgoing clothes to meet the demand for going home, resulting in a year-on-year increase in same-store sales for the sixth consecutive month. In addition to the "Japanese Black Wagyu Beef" and "Topvalu Seasoned Roasted Young Chicken," which can be eaten by simply roasting it in the oven while still in the bag for Christmas, the delicatessen and marine products, which expanded its lineup of "Luxury Seafood Temaki" and other feast items, as well as grocery and daily food products, performed well. As a result, sales in the Food Products Division exceeded the same-store sales of the previous year for the fourth consecutive month. Health & Beauty Care, which saw substantial growth in sales of antigen test kits and cold remedies to prevent infection in preparation for the return home, also posted a year-on-year increase in same-store sales for the 10th consecutive month. Furthermore, in e-commerce, sales during the year-end and New Year period (Dec. 23 to Jan. 2) at online supermarkets, which strengthened reservations for Christmas cakes, "osechi" (New Year's dishes), and feast items, increased approximately 30% from the previous year. In addition, sales during the period (12/29-1/2) of AEON Shop Online, where the first major rollout of New Year's sales and goodie bags was made on the site for the first time, increased significantly by about 3 times.

-In the supermarket business, as a result of efforts to strengthen price and point promotions on Customer Gratitude Day and Day Market, and to expand sales of delicious local "jimono" (regional products) and Topvalu products with unchanged prices, the total number of existing store customers of the 10 major companies exceeded the previous year's level, continuing from last month, and existing store sales increased for the third consecutive month.

-In the health & wellness business, Welcia Holdings reported a large year-on-year increase in merchandise sales at existing stores, thanks to strong sales of cold medicine, antipyretic analgesics, antigen test kits, and other products due to the increase in the number of COVID-19 cases, as well as a lineup of seasonal products such as body warmers and hand cream to meet the increasing demand for these items. Sales of merchandise at existing stores increased significantly to 111.5% of the previous year's level.

-In the Services and Specialty Stores business, Cox reported a significant year-on-year increase in comparable store sales of 108.4%, thanks to strong sales of winter goods such as scarves and down jackets as temperatures dropped.

(Unit : %)

| FY2022                       | YoY sales   | March | April | May   | June  | July  | August | September | October | November | December | January | February |
|------------------------------|-------------|-------|-------|-------|-------|-------|--------|-----------|---------|----------|----------|---------|----------|
| AEON Retail Co., Ltd.        | All stores  | 96.3  | 98.6  | 98.8  | 96.3  | 98.2  | 99.0   | 103.6     | 103.0   | 102.4    | 106.1    |         |          |
|                              | Same stores | 100.1 | 101.8 | 102.2 | 99.2  | 101.0 | 101.3  | 103.0     | 101.8   | 101.1    | 104.6    |         |          |
| AEON Hokkaido Corporation    | All stores  | 102.2 | 101.2 | 102.0 | 98.1  | 100.7 | 99.9   | 101.4     | 101.3   | 103.4    | 105.7    |         |          |
|                              | Same stores | 103.4 | 102.4 | 103.2 | 99.4  | 101.9 | 101.1  | 103.6     | 103.0   | 104.4    | 106.7    |         |          |
| AEON KYUSHU CO., LTD.        | All stores  | 97.7  | 101.0 | 100.8 | 100.5 | 103.1 | 102.2  | 104.6     | 105.5   | 105.7    | 108.7    |         |          |
|                              | Same stores | 101.7 | 101.1 | 101.1 | 100.4 | 103.2 | 102.7  | 105.3     | 105.3   | 105.4    | 108.6    |         |          |
| Maxvalu Tokai Co., Ltd.      | All stores  | 101.8 | 100.0 | 99.0  | 96.6  | 100.2 | 98.1   | 98.7      | 101.7   | 104.3    | 105.6    |         |          |
|                              | Same stores | 101.1 | 99.0  | 97.8  | 95.5  | 99.2  | 97.1   | 97.6      | 100.5   | 103.0    | 104.7    |         |          |
| FUJI RETAILING CO.,LTD.      | All stores  | 102.9 | 105.0 | 106.0 | 102.7 | 101.3 | 105.3  | 104.7     | 103.6   | 102.5    | 104.8    |         |          |
|                              | Same stores | 102.1 | 104.1 | 105.1 | 101.9 | 100.5 | 103.8  | 103.7     | 102.5   | 101.1    | 103.0    |         |          |
| Maxvalu Nishinohon Co., Ltd. | All stores  | 99.7  | 98.4  | 97.2  | 96.5  | 100.4 | 99.5   | 100.9     | 101.6   | 102.4    | 104.7    |         |          |
|                              | Same stores | 99.1  | 97.3  | 96.1  | 95.4  | 98.9  | 98.1   | 99.5      | 100.5   | 101.7    | 104.3    |         |          |
| MINISTOP CO., LTD.           | All stores  | 99.4  | 97.4  | 97.7  | 97.0  | 97.5  | 98.0   | 96.7      | 100.8   | 99.4     | 97.0     |         |          |
|                              | Same stores | 100.4 | 98.6  | 99.1  | 98.6  | 99.2  | 99.6   | 98.2      | 102.8   | 101.8    | 99.1     |         |          |
| WELCIA HOLDINGS CO., LTD.    | All stores  | 110.4 | 110.3 | 108.5 | 113.5 | 117.1 | 116.4  | 116.0     | 116.4   | 115.7    | 118.0    |         |          |
|                              | Same stores | 102.9 | 101.8 | 100.1 | 101.6 | 104.8 | 104.5  | 104.1     | 104.6   | 104.2    | 110.4    |         |          |
| COX CO., LTD.                | All stores  | 105.5 | 120.8 | 137.9 | 121.2 | 108.1 | 132.0  | 123.2     | 111.0   | 85.5     | 101.9    |         |          |
|                              | Same stores | 119.9 | 138.6 | 158.7 | 132.6 | 117.1 | 145.0  | 135.9     | 118.3   | 91.9     | 108.4    |         |          |
| GFOOT CO., LTD.              | All stores  | 91.0  | 102.7 | 106.5 | 94.4  | 84.1  | 97.8   | 102.5     | 102.4   | 96.5     | 99.7     |         |          |
|                              | Same stores | 95.2  | 106.9 | 110.8 | 98.3  | 88.0  | 101.8  | 106.9     | 106.8   | 100.5    | 104.2    |         |          |
| CAN DO CO., LTD.             | All stores  | 98.4  | 101.7 | 102.5 | 102.5 | 100.6 | 102.7  | 102.9     | 105.9   | 102.8    | 106.5    |         |          |
|                              | Same stores | 97.5  | 98.8  | 98.0  | 100.8 | 100.1 | 101.5  | 101.5     | 103.9   | 102.2    | 106.1    |         |          |

※Figures above are based on each company's disclosure policy.

※1. AEON Retail transferred its Tohoku Business Division to AEON Tohoku on September 1, 2021.

※2. All-store and same-store year-on-year sales of the above companies were calculated excluding the impact of the application of "Accounting Standard for Revenue Recognition (ASBJ Statement No. 29)" (hereinafter "the Accounting Standard").

※3. The results for March of year-on-year change in all-store sales of Maxvalu Nishinohon Co., Ltd. have been revised from 99.7% to 100.8%.

※4. The results of United Super Markets Holdings Inc. and AEON Fantasy Co., Ltd. will be announced on the AEON website at a later date.

«YoY difference in number of days in the month»

①Weekends: Sat. -1day, Sun.±0day, National holidays: This year; N/A, Last year; N/A.

②Customer gratitude day: This year ; December 20th (Tue.), 29th (Thu.), 30th (Fri.). Last year ; December 20th (Mon.), 29th (Wed.), 30th (Thu.).