

January 11, 2023

Company	Japan Investment Adviser Co., Ltd.
Representative	President & CEO Naoto Shiraiwa (TSE Prime Market, Stock Code: 7172)
Contact	Board of Director Takeshi Sugimoto
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Notice of Organizational Change and Personnel Change

Japan Investment Adviser Co., Ltd. announces that we have decided organizational change and personnel change on January 16, 2023, at the meeting of the board of directors held today, as described below.

Details of the Personnel Change (effective as of January 16, 2023)

1. Executive Director

Kenzo Tanaka	New Position	Investment Banking Division <ul style="list-style-type: none"> • Financial Advisory Department(Osaka) / Executive Director • M&A Advisory Group(Osaka) / Senior Director Strategic Sales Department / Senior Director
	Current Position	Strategic Sales Department / Senior Director

Details of the Organizational Change (effective as of January 16, 2023)

We will newly establish the “Financial Advisory Department (Osaka)” affiliated of Investment Banking Division.

By establishing the department, it will strengthen our advisory business related to solving problems in corporate management and finance, such as business succession, mainly in Western Japan.

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