

Brief Summary

for the Third Quarter of FY2022

(Year Ending February 28, 2023)

Contents

Consolidated Results	
Results	P1
Major Factors for the Change	P2
Segment Information	P3
Interest-Bearing Debt & Ratings	P4
Consolidated Balance Sheets	P6
Consolidated Statements of Income	P7
Consolidated Statements of Cash Flows	P8
Results and Business Performance of Major Companies	
Domestic Convenience Store Operations	P9
Overseas Convenience Store Operations	P10
Superstore Operations	P12
Department and Specialty Store Operations	P15
Financial Services	P17
Capital Expenditures, Depreciation and Amortization of Major Companies	P18
Store Information	
Number of Stores and Store Openings / Closures of Major Companies	P19
Store Information in Domestic / Overseas Convenience Store Operations	P20
Store Information in Superstore Operations	P21
Number of Stores by Type	P22
Sales Floor Space	P22

<p>Fiscal years are indicated by the year in which that fiscal year begins, starting from the first quarter of the fiscal year ending February 28, 2023.</p>
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■ Consolidated Results

Results

		(Millions of yen)							
		Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022		Fiscal Year Ending Feb. 28, 2023 (Forecasts)	
			YOY(%)		YOY(%)		YOY(%)		YOY(%)
Group's total sales		10,278,237	124.3	13,332,202	129.7	14,243,270	129.0	17,829,000	125.2
Gross revenues from operations [reference]				9,319,446	151.5			12,498,000	142.8
Domestic convenience store operations				692,446	104.6			918,000	105.1
Overseas convenience store operations				6,628,271	188.3			8,840,000	170.2
Superstore operations				1,305,047	97.6			1,773,000	97.9
Department and specialty store operations				564,179	110.6			787,000	110.5
Financial services				155,154	106.3			206,000	106.0
Others				18,439	129.8			25,000	122.9
Eliminations / Corporate				(44,094)	-			(51,000)	-
Revenues from operations		6,149,472	143.8	8,823,781	143.5	8,749,752	151.7	11,812,000	135.0
Domestic convenience store operations		661,906	102.1	671,602	101.5	873,239	101.7	891,000	102.0
Overseas convenience store operations		3,520,763	208.8	6,628,271	188.3	5,194,327	230.5	8,840,000	170.2
Superstore operations		1,337,038	100.5	1,064,876	79.6	1,810,728	100.0	1,445,000	79.8
Department and specialty store operations		510,288	103.8	337,369	66.1	712,282	104.0	467,000	65.6
Financial services		145,940	96.8	145,700	99.8	194,399	97.7	194,000	99.8
Others		14,210	111.2	18,873	132.8	20,340	117.4	26,000	127.8
Eliminations / Corporate		(40,674)	-	(42,912)	-	(55,567)	-	(51,000)	-
Operating income (loss)		302,927	106.1	394,873	130.4	387,653	105.8	500,000	129.0
Domestic convenience store operations		177,274	97.2	185,345	104.6	223,396	95.6	231,700	103.7
Overseas convenience store operations		124,785	156.2	227,539	182.3	159,866	162.0	286,600	179.3
Superstore operations		10,123	50.9	1,295	12.8	18,791	63.3	13,200	70.2
Department and specialty store operations		(10,217)	-	(794)	-	(8,153)	-	700	-
Financial services		30,289	80.8	29,952	98.9	37,549	78.1	37,100	98.8
Others		(8)	-	(177)	-	(115)	-	(400)	-
Eliminations / Corporate		(29,319)	-	(48,288)	-	(43,681)	-	(68,900)	-
Ordinary income		282,145	102.1	370,264	131.2	358,571	100.3	467,500	130.4
Special gains		16,981	284.5	10,253	60.4	22,011	211.0		
Special losses		39,671	53.1	42,729	107.7	68,728	63.0		
Income before income taxes		259,454	125.0	337,788	130.2	311,854	120.5		
Net income attributable to owners of parent		174,877	133.5	234,708	134.2	210,774	117.6	280,000	132.8
EBITDA		558,540	116.4	755,490	135.3	751,491	119.9	985,500	131.1
ROA (%)						2.7			
ROE (%)						7.5			8.8
Net income per share (EPS) (yen)		198.04	133.5	265.75	134.2	238.68	117.6	317.03	132.8
EPS before amortization of goodwill (yen)		251.12	148.1	359.21	143.0	319.40	138.0	444.07	139.0
Number of shares outstanding									
Average		883,049,281		883,177,403		883,065,915			
End of period		883,117,401		883,225,686		883,116,298			

		(yen)							
		Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022		Fiscal Year Ending Feb. 28, 2023 (Forecasts)	
Income statements	U.S.\$1=	108.58		128.30		109.90		131.00	
	1yuan=	16.79		19.38		17.04		19.00	
Balance sheets	U.S.\$1=	111.92		144.81		115.02		-	
	1yuan=	17.30		20.37		18.06		-	

Notes: 1. "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), etc. have been applied from the fiscal year ending February 28, 2023.

Revenues from operations based on the previous accounting standard restated as "Gross revenues from operations [reference]."

2. Group's total sales include the sales of Seven-Eleven Japan, Seven-Eleven Okinawa and 7-Eleven, Inc. franchisees.

3. In accordance with our Medium-Term Management Plan announced on July 1, 2021, we reclassified our operating segments, effective from the second quarter for the fiscal year ended February 28, 2022. This is reflected in the year-on-year comparisons for the third quarter for the fiscal year ended February 28, 2021 and the fiscal year ended February 28, 2022.

4. Seven & i Holdings ("the Company") has entered into an agreement to transfer as of February 1, 2023 (planned) all of the issued shares of Sogo & Seibu held by the Company to Sugi Godo Kaisha, a special purpose company which is a related entity of Fortress Investment Group LLC. Nevertheless, the forecasts for the fiscal year ending February 28, 2023 include the figures through February 28, 2023.

5. "Eliminations / Corporate" in operating income mainly reflects the Company's operating expenses relating to the Group strategy.

6. EBITDA: Operating income + Depreciation and amortization + Amortization of goodwill* *Amortization of goodwill: Only figure included in SG&A expenses

7. ROA: Net income attributable to owners of parent / Average of total assets at the beginning and the end of each fiscal year

8. ROE: Net income attributable to owners of parent / Average of owners' equity*

*Owners' equity: Net assets - Subscription rights to shares - Non-controlling interests at the beginning

9. EPS: Net income attributable to owners of parent / Weighted average shares outstanding during the period

10. EPS before amortization of goodwill: (Net income attributable to owners of parent + Amortization of goodwill) / Weighted average shares outstanding during the period.

11. Number of shares outstanding at each fiscal year-end and of weighted average shares over each fiscal period do not include treasury stock.

Seven & i Holdings introduced the BIP Trust and ESOP Trust and its shares held by these Trusts are included in the number of treasury stock.

Major Factors for the Change

	(Millions of yen)		(Billions of yen)
	Nine Months Ended Nov. 30, 2022	Change	Major Factors for the Change
Group's total sales ^{*1}	13,332,202	+3,053,964	Total store sales at Seven-Eleven Japan: +140.8 Total store sales at 7-Eleven, Inc.: +3,334.9 [Effect of exchange rate: +1,218.7]
Gross revenues from operations [reference]	9,319,446	+3,169,973	Domestic CVS: +30.5, Overseas CVS: +3,107.5, Superstore: (31.9) Department and specialty store: +53.8, Financial services: +9.2 [Effect of exchange rate: +1,023.7]
Revenues from operations	8,823,781	+2,674,309	Domestic CVS: +9.6, Overseas CVS: +3,107.5, Superstore: (272.1) Department and specialty store: (172.9), Financial services: (0.23) [Effect of exchange rate: +1,023.7]
Operating income (loss)	394,873	+91,945	[Effect of exchange rate: +34.9]
Domestic convenience store operations	185,345	+8,071	Seven-Eleven Japan: +8.5 Revenues: +5.4, Gross profit margin: +3.0, SG&A expenses: +0.12 Others: (0.48)
Overseas convenience store operations	227,539	+102,753	7-Eleven, Inc.: +138.6 [of which, effect of exchange rate: +46.9] Revenues: +263.2, Gross profit margin ^{*2} : +178.0, SG&A expenses: (302.7) Others: (0.18) Amortization of goodwill: (35.6) [of which, effect of exchange rate: (12.2)]
Superstore operations	1,295	(8,828)	Ito-Yokado: (3.1) Revenues: (61.0), Gross profit margin: +58.3, SG&A expenses: (0.40) York-Benimaru: +1.3 Revenues: +2.5, Gross profit margin: +15.8, SG&A expenses: (17.0) Others: (7.0)
Department and specialty store operations	(794)	+9,423	Sogo & Seibu: +5.0 Revenues: +6.2, Gross profit margin: +0.10, SG&A expenses: (1.2) Seven & i Food Systems: +2.8 Nissen Holdings [Consolidated]: +0.02 Others: +1.5
Financial services	29,952	(336)	
Others	(177)	(168)	
Eliminations / Corporate ^{*3}	(48,288)	(18,969)	
Ordinary income	370,264	+88,119	Increase in operating income, decrease in non-operating income and expenses
Income before income taxes	337,788	+78,333	Increase in ordinary income, decrease in special gains and losses
Net income attributable to owners of parent	234,708	+59,830	

*1. Group's total sales include the sales of Seven-Eleven Japan, Seven-Eleven Okinawa and 7-Eleven, Inc. franchisees.

*2. A decrease in gross profit on merchandise was outweighed by growth in gross profit on fuel, leading to a year-on-year increase in the overall gross profit margin factor.

*3. Eliminations / Corporate in operating income mainly reflect the Company's operating expenses relating to the Group strategy.

Segment Information

Operating segment information

(Millions of yen)

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022			Fiscal Year Ended Feb. 28, 2022		Fiscal Year Ending Feb. 28, 2023 (Forecasts)	
		YOY(%)		YOY(%)	Composition(%)		YOY(%)		YOY(%)
Capital expenditures	316,847	122.5	298,534	94.2	100.0	439,630	116.5	448,700	102.1
Domestic convenience store operations	69,103	71.2	58,011	83.9	19.4	99,801	77.9	102,600	102.8
Overseas convenience store operations	122,881	125.9	131,181	106.8	43.9	178,435	122.2	187,800	105.2
Superstore operations	50,170	151.8	39,052	77.8	13.1	62,139	128.4	57,400	92.4
Department and specialty store operations	9,818	48.1	13,230	134.8	4.4	15,090	57.7	22,400	148.4
Financial services	26,799	91.6	25,538	95.3	8.6	37,323	94.9	36,800	98.6
Others	2,217	252.0	317	14.3	0.1	2,323	239.0	400	17.2
Eliminations / Corporate	35,856	-	31,201	87.0	10.5	44,516	-	41,300	92.8
Depreciation and amortization	208,738	119.0	278,077	133.2	100.0	292,561	124.2	373,300	127.6
Domestic convenience store operations	59,776	102.6	63,643	106.5	22.9	80,781	103.0	84,300	104.4
Overseas convenience store operations	87,485	141.0	139,420	159.4	50.1	127,193	153.8	190,700	149.9
Superstore operations	21,186	106.1	26,167	123.5	9.4	28,600	106.2	34,700	121.3
Department and specialty store operations	10,676	98.5	10,461	98.0	3.8	14,460	99.1	14,100	97.5
Financial services	23,290	108.9	26,764	114.9	9.6	31,783	110.5	34,400	108.2
Others	637	79.7	712	111.7	0.3	877	86.3	1,000	114.0
Eliminations / Corporate	5,685	261.6	10,907	191.8	3.9	8,865	291.8	14,100	159.0
Amortization of goodwill	46,874	250.1	82,539	176.1	100.0	71,276	284.6	112,200	157.4
Domestic convenience store operations	-	-	-	-	-	-	-	-	-
Overseas convenience store operations	43,934	278.0	79,599	181.2	96.4	67,355	318.9	-	-
Superstore operations	2,324	100.0	2,324	100.0	2.8	3,098	100.0	-	-
Department and specialty store operations	347	100.0	347	100.0	0.4	462	100.0	-	-
Financial services	269	100.0	269	100.0	0.3	359	100.0	-	-
Others	-	-	-	-	-	-	-	-	-
Corporate	-	-	-	-	-	-	-	-	-
EBITDA	558,540	116.4	755,490	135.3	100.0	751,491	119.9	985,500	131.1
Domestic convenience store operations	237,050	98.5	248,989	105.0	31.4	304,178	97.5	-	-
Overseas convenience store operations	256,206	162.4	446,559	174.3	56.3	354,415	175.0	-	-
Superstore operations	33,634	79.7	29,787	88.6	3.8	50,490	84.6	-	-
Department and specialty store operations	805	-	10,014	-	1.3	6,769	-	-	-
Financial services	53,848	91.1	56,985	105.8	7.2	69,692	90.3	-	-
Others	628	190.6	535	85.1	0.1	761	170.9	-	-
Eliminations / Corporate	(23,633)	-	(37,381)	-	-	(34,815)	-	-	-
Impairment loss	12,493	68.8	17,672	141.5	100.0	27,775	78.3	-	-
Domestic convenience store operations	7,242	95.7	6,614	91.3	37.4	9,944	112.2	-	-
Overseas convenience store operations	1,611	38.7	4,653	288.7	26.3	2,359	39.9	-	-
Superstore operations	1,646	94.2	1,694	102.9	9.6	6,359	54.9	-	-
Department and specialty store operations	1,988	62.7	4,608	231.8	26.1	7,882	103.9	-	-
Financial services	-	-	50	-	0.3	761	-	-	-
Others	4	0.3	52	-	0.3	67	4.4	-	-
Eliminations / Corporate	-	-	-	-	-	400	-	-	-

Notes: 1. Capital expenditures include long-term leasehold deposits, advances for store construction, and investments related to store openings for each fiscal year and beyond, and do not include the increase of future amortization of assets under the Accounting Standard for Asset Retirement Obligations.

Figures for actual results do not include goodwill and others related to the acquisition of stores, etc.

"Eliminations / Corporate" in capital expenditures mainly reflects capital expenditures relating to the Group strategy.

2. Depreciation and amortization respectively include 946 million yen and 970 million yen recorded as "Loss related to novel coronavirus (COVID-19)" in the consolidated income statements for the nine months ended November 30, 2021 and the fiscal year ended February 28, 2022.

"Eliminations / Corporate" in depreciation and amortization mainly reflects the Company's depreciation and amortization relating to the Group strategy.

3. Amortization of goodwill include only the amount recorded on SG&A expenses.

4. EBITDA: Operating income + Depreciation and amortization + Amortization of goodwill

5. Impairment losses respectively include 348 million yen, 109 million yen, and 1,365 million yen recorded as "Restructuring expenses" in the consolidated income statements for the nine months ended November 30, 2021 and 2022, and the fiscal year ended February 28, 2022.

6. Seven & i Holdings ("the Company") has entered into an agreement to transfer as of February 1, 2023 (planned) all of the issued shares of Sogo & Seibu held by the Company to Sugi Godo Kaisha, a special purpose company which is a related entity of Fortress Investment Group LLC. Nevertheless, the forecasts for the fiscal year ending February 28, 2023 include the figures through February 28, 2023.

Geographic area segment information

(Millions of yen)

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022			Fiscal Year Ended Feb. 28, 2022	
		YOY(%)		YOY(%)	Composition(%)		YOY(%)
Revenues from operations	6,149,472	143.8	8,823,781	143.5	-	8,749,752	151.7
Japan	2,565,252	101.2	2,173,112	84.7	24.6	3,468,840	101.0
North America	3,502,342	209.6	6,611,968	188.8	74.8	5,170,053	231.6
Others	83,150	115.4	54,499	65.5	0.6	112,500	111.7
Eliminations	(1,273)	-	(15,798)	-	-	(1,642)	-
Operating income	302,927	106.1	394,873	130.4	-	387,653	105.8
Japan	177,248	86.8	183,662	103.6	44.9	227,174	85.4
North America	124,824	154.3	226,257	181.3	55.3	159,507	160.2
Others	1,016	135.3	(542)	-	-	1,029	127.7
Eliminations	(162)	-	(14,504)	-	-	(58)	-

Note: "Others" consists of the results in the China, etc.

Interest-Bearing Debt & Ratings
Interest-bearing debt (end of period)

(Millions of yen)

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022	
		YOY(%)change		YOY(%)change		YOY(%)change
Short-term loans	626,166	444.6	141,790	22.6	140,146	22.6
Current portion of long-term loans	133,653	146.0	157,873	118.1	121,280	82.6
Current portion of bonds	143,736	214.8	220,826	153.6	60,000	89.7
Subtotal	903,556	301.9	520,490	57.6	321,427	38.6
Long-term loans	500,027	114.1	994,271	198.8	994,399	274.2
Bonds	1,553,445	722.5	1,642,855	105.8	1,582,906	280.2
Subtotal	2,053,472	314.4	2,637,127	128.4	2,577,306	277.8
Total	2,957,029	310.5	3,157,617	106.8	2,898,733	164.6
Ratio to total assets (%)	34.2	+18.3	29.0	(5.2)	33.2	+7.8
Ratio to owners' equity (%)	102.1	+65.8	86.6	(15.5)	97.2	+31.2

Interest-bearing debt by operating segment (end of period)

(Millions of yen)

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022	
		YOY(%)		YOY(%)		YOY(%)
Domestic convenience store operations	-	-	-	-	-	-
Overseas convenience store operations	1,543,194	535.4	1,858,618	120.4	1,500,345	532.1
Superstore operations	-	-	-	-	-	-
Department and specialty store operations	178,307	92.2	156,439	87.7	169,806	90.7
Others	-	-	-	-	-	-
Corporate	942,000	532.5	860,474	91.3	940,974	93.3
Subtotal	2,663,501	404.4	2,875,531	108.0	2,611,126	176.7
Financial services	293,528	99.9	282,085	96.1	287,607	101.6
Total	2,957,029	310.5	3,157,617	106.8	2,898,733	164.6

Bond information

(As of November 30, 2022)

	Amount	Date of issue	Coupon	Redemption date
Issued by Seven & i Holdings				
9th unsecured domestic straight bonds	20 billion yen	Apr. 26, 2013	0.671%	Mar. 20, 2023
12th unsecured domestic straight bonds	30 billion yen	Jun. 17, 2015	0.781%	Jun. 20, 2025
13th unsecured domestic straight bonds	130 billion yen	Dec. 14, 2020	0.060%	Dec. 20, 2023
14th unsecured domestic straight bonds	180 billion yen	Dec. 14, 2020	0.190%	Dec. 19, 2025
15th unsecured domestic straight bonds	40 billion yen	Dec. 14, 2020	0.280%	Dec. 20, 2027
Issued by 7-Eleven, Inc.				
USD-denominated senior unsecured notes due 2023	\$1.25 billion	Feb. 10, 2021	0.625%	Feb. 10, 2023
USD-denominated senior unsecured notes due 2024	\$2.25 billion	Feb. 10, 2021	0.800%	Feb. 10, 2024
USD-denominated senior unsecured notes due 2026	\$1.25 billion	Feb. 10, 2021	0.950%	Feb. 10, 2026
USD-denominated senior unsecured notes due 2028	\$1.0 billion	Feb. 10, 2021	1.300%	Feb. 10, 2028
USD-denominated senior unsecured notes due 2031	\$1.7 billion	Feb. 10, 2021	1.800%	Feb. 10, 2031
USD-denominated senior unsecured notes due 2041	\$0.75 billion	Feb. 10, 2021	2.500%	Feb. 10, 2041
USD-denominated senior unsecured notes due 2051	\$1.25 billion	Feb. 10, 2021	2.800%	Feb. 10, 2051
Issued by Seven Bank				
10th unsecured domestic straight bonds	20 billion yen	Mar. 07, 2013	0.803%	Mar. 20, 2023
11th unsecured domestic straight bonds	15 billion yen	Dec. 17, 2014	0.536%	Dec. 20, 2024
12th unsecured domestic straight bonds	30 billion yen	Oct. 20, 2017	0.390%	Sep. 17, 2027
13th unsecured domestic straight bonds	20 billion yen	Jan. 25, 2019	0.160%	Dec. 20, 2023
14th unsecured domestic straight bonds	20 billion yen	Jan. 25, 2019	0.385%	Dec. 20, 2028

Ratings

(As of December 31, 2022)

		S&P	Moody's	R&I	JCR
Seven & i Holdings	Long-term	A	A2	AA-	AA
Seven-Eleven Japan	Long-term	A	-	-	AA
	Short-term*	A-1	P-1	-	-
7-Eleven, Inc.	Long-term	A	Baa2	-	-
Seven Bank	Long-term	A	-	AA-	-
	Short-term	A-1	-	-	-

* From January 2006, Seven-Eleven Japan's short-term rating is its rating as the guarantor of 7-Eleven, Inc.'s commercial paper program.

[Reference] Medium-Term Management Plan 2021-2025 principal consolidated financial KPIs

	Fiscal Year Ended Feb. 29, 2020		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ended Feb. 28, 2022		Fiscal Year Ending Feb. 28, 2023 (Forecasts)	
		YOY(%)change		YOY(%)change		YOY(%)change		YOY(%)change
EBITDA	674,317	102.8	626,874	93.0	751,491	119.9	985,500	131.1
Operating cash flow (excl. financial services)	477,435	-	456,708	95.7	630,807	138.1	-	-
Free cash flow level (excl. financial services)	166,227	-	132,069	79.5	279,597	211.7	-	-
ROE (%)	8.5		6.8		7.5		8.8	
ROIC (excl. financial services)	6.6		4.7		4.8		-	
Debt/EBITDA ratio	1.5		2.8		3.9		2.8	
Net income per share (EPS) (yen)	246.95	107.6	203.03	82.2	238.68	117.6	317.03	132.8
EPS before amortization of goodwill (yen)	273.64	107.0	231.39	84.6	319.40	138.0	444.07	139.0

Notes: 1. Operating cash flow represents management accounting figures based on NOPAT (excl. financial services).

2. Free cash flow is based on management accounting figures (excl. financial services) and is calculated by excluding M&A as a strategic investment from investment cash flow.

3. ROIC: {Net income + Interest expense*(1 - Effective tax rate)} / {Owner's equity + Interest-bearing debt (both the averages of the figures at the beginning and the end of each fiscal year)}

Consolidated Balance Sheets

				(Millions of yen)	
		Feb. 28, 2022	Nov. 30, 2022	Feb. 28, 2022	Nov. 30, 2022
		Amount	Amount	Amount	Amount
ASSETS				LIABILITIES	
Current assets		2,604,774	2,948,989	Current liabilities	2,480,725
Cash and bank deposits*		1,420,653	1,511,845	Notes and accounts payable, trade	483,908
Call Loan		-	12,000	Short-term loans	140,146
Notes and accounts receivable - trade, and contract assets		365,746	460,951	Current portion of bonds	60,000
Trade accounts receivable - financial services		91,662	92,215	Current portion of long-term loans	121,280
Merchandise and finished goods		246,571	314,145	Income taxes payable	22,716
Work in process		51	51	Accrued expenses	235,274
Raw materials and supplies		2,193	1,997	Contract liabilities	-
Prepaid expenses		71,249	91,900	Deposits received	223,146
ATM-related temporary payments		107,883	93,996	ATM-related temporary advances	73,901
Other		306,593	380,646	Lease obligations	20,409
Allowance for doubtful accounts		(7,829)	(10,761)	Allowance for sales promotion expenses	17,649
				Allowance for bonuses to employees	13,937
				Allowance for bonuses to Directors and Audit & Supervisory Board Members	349
				Allowance for loss on future collection of gift certificates	602
				Provision for sales returns	34
				Deposits received in banking business	787,879
				Call Money	-
				Other	279,489
Non-current assets		6,132,658	7,951,195	Non-current liabilities	3,110,820
Property and equipment		3,232,347	4,590,778	Bonds	1,582,906
Buildings and structures, net		1,527,898	1,711,692	Long-term loans	994,399
Furniture, fixtures and equipment, net		436,377	493,957	Deferred income taxes	109,825
Land		1,119,796	1,258,659	Allowance for retirement benefits to Directors and Audit & Supervisory Board Members	569
Lease assets, net		7,240	6,805	Allowance for stock payments	4,272
Right-of-use assets, net		10,801	955,325	Net defined benefit liability	12,702
Construction in progress		110,725	146,205	Deposits received from tenants and franchised stores	51,422
Other, net		19,506	18,134	Lease obligations	36,527
Intangible assets		2,140,002	2,578,249	Asset retirement obligations	130,456
Goodwill		1,741,604	2,122,319	Other	187,738
Software		213,462	260,627	TOTAL LIABILITIES	5,591,546
Other		184,935	195,302		7,084,472
Investments and other assets		760,308	782,168	NET ASSETS	
Investments in securities		220,615	240,031	Shareholders' equity	2,767,517
Long-term loans receivable		14,633	14,994	Common stock	50,000
Long-term leasehold deposits		330,285	321,974	Capital surplus	408,645
Advances for store construction		542	965	Retained earnings	2,319,155
Net defined benefit asset		86,217	89,696	Treasury stock, at cost	(10,282)
Deferred income taxes		43,539	51,170	Total accumulated other comprehensive income	213,438
Other		67,499	66,312	Unrealized gains (losses) on available-for-sale securities, net of taxes	37,696
Allowance for doubtful accounts		(3,024)	(2,976)	Unrealized gains (losses) on hedging derivatives, net of taxes	4,270
Deferred assets		1,846	1,291	Foreign currency translation adjustments	157,570
Business commencement expenses		1,353	918	Remeasurements of defined benefit plans	13,901
Bond issuance cost		492	372	Subscription rights to shares	56
TOTAL ASSETS		8,739,279	10,901,476	Non-controlling interests	166,719
				TOTAL NET ASSETS	3,147,732
				TOTAL LIABILITIES AND NET ASSETS	8,739,279
					10,901,476

*Of which, "cash and bank deposits" of Seven Bank amounted to 934.6 billion yen as of February 28, 2022 and 895.5 billion yen as of November 30, 2022 including cash to be held in ATMs.

Consolidated Statements of Income

(Millions of yen)

	Nine Months Ended Nov. 30, 2021	Nine Months Ended Nov. 30, 2022
Revenues from operations	6,149,472	8,823,781
Net sales	5,156,640	7,665,598
Cost of sales	4,161,821	6,375,866
Gross profit on sales	994,819	1,289,731
Operating revenues	992,831	1,158,183
Gross profit from operations	1,987,651	2,447,915
Selling, general and administrative expenses	1,684,723	2,053,042
Operating income	302,927	394,873
Non-operating income	9,378	8,192
Interest income	2,682	2,982
Equity in earnings of affiliates	2,067	2,271
Other	4,628	2,938
Non-operating expenses	30,160	32,801
Interest expenses	8,634	10,381
Interest on bonds	12,443	15,184
Commitment fee	3,380	517
Other	5,702	6,718
Ordinary income	282,145	370,264
Special gains	16,981	10,253
Gain on sales of property and equipment	4,850	7,883
Gain on sales of property and equipment related to restructuring	1,975	-
Gain on sales of investments in securities	3,126	268
Subsidy income	5,241	-
Other	1,787	2,101
Special losses	39,671	42,729
Loss on disposals of property and equipment	10,074	10,161
Impairment loss	12,144	17,563
Restructuring expenses	866	576
Loss related to COVID-19	9,923	-
Other	6,661	14,427
Income before income taxes	259,454	337,788
Total income taxes	75,249	94,320
Income taxes - current	52,299	60,526
Income taxes - deferred	22,950	33,793
Net income	184,205	243,468
Net income attributable to non-controlling interests	9,327	8,759
Net income attributable to owners of parent	174,877	234,708

Consolidated Statements of Cash Flows

(Millions of yen)

Cash flows from operating activities	Nine Months Ended Nov. 30, 2021	Nine Months Ended Nov. 30, 2022
Income before income taxes	259,454	337,788
Depreciation and amortization	208,738	278,077
Impairment loss	12,493	17,672
Amortization of goodwill	46,874	82,539
Interest income	(2,682)	(2,982)
Interest expenses and interest on bonds	21,077	25,565
Equity in losses (earnings) of affiliates	(2,067)	(2,271)
Gain on sales of property and equipment	(6,825)	(7,833)
Subsidy income	(5,241)	-
Loss on disposals of property and equipment	10,074	10,233
Loss (gain) on sales of investments in securities	(3,126)	(268)
Decrease (increase) in notes and accounts receivable, trade	(60,429)	(69,862)
Decrease (increase) in trade accounts receivable, financial services	1,063	(549)
Decrease (increase) in inventories	(21,463)	(28,399)
Increase (decrease) in notes and accounts payable, trade	65,901	83,041
Increase (decrease) in deposits received	(26,529)	(61,249)
Net increase (decrease) in deposits received in banking business	8,570	(15,589)
Net decrease (increase) in call loan in banking business	-	(12,000)
Net increase (decrease) in call money in banking business	-	5,000
Net decrease (increase) in ATM-related temporary accounts	49,736	(6,040)
Other	(13,037)	35,593
Subtotal	542,582	668,415
Interest and dividends received	4,147	2,998
Interest paid	(16,743)	(30,337)
Proceeds from settlement of interest rate swaps	5,921	-
Proceeds from subsidy income	5,241	-
Income taxes paid	(66,105)	(75,075)
Income taxes refund	6,544	15,567
Net cash provided by operating activities	481,588	581,568
Cash flows from investing activities		
Acquisition of property and equipment	(252,612)	(216,433)
Proceeds from sales of property and equipment	140,795	17,072
Acquisition of intangible assets	(63,212)	(80,812)
Payment for purchase of investments in securities	(17,207)	(36,955)
Proceeds from sales of investments in securities	101,065	22,192
Payment for purchase of shares in subsidiaries resulting in change in scope of consolidation	(2,267,991)	(459)
Proceeds from sales of shares in subsidiaries resulting in change in scope of consolidation	-	938
Payment for long-term leasehold deposits	(7,809)	(8,648)
Refund of long-term leasehold deposits	18,262	15,781
Proceeds from deposits from tenants	3,481	2,035
Refund of deposits from tenants	(2,410)	(1,991)
Payment for acquisition of business	(6,723)	(218)
Payment for time deposits	(3,859)	(2,178)
Proceeds from withdrawal of time deposits	2,215	1,723
Other	(11,058)	(7,066)
Net cash used in investing activities	(2,367,065)	(295,019)
Cash flows from financing activities		
Net increase (decrease) in short-term loans	6,122	691
Proceeds from long-term debts	289,142	154,266
Repayment of long-term debts	(190,623)	(223,856)
Proceeds from commercial paper	80,888	-
Payment for redemption of commercial paper	(80,888)	-
Proceeds from issuance of bonds	1,178,385	-
Payment for redemption of bonds	(148,353)	(60,000)
Proceeds from share issuance to non-controlling shareholders	238	-
Purchase of treasury stock	(16)	(10)
Dividends paid	(87,351)	(89,481)
Dividends paid to non-controlling interests	(3,866)	(4,320)
Payment for changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	(1,723)	(969)
Other	(11,637)	(14,988)
Net cash used in financing activities	1,030,317	(238,669)
Effect of exchange rate changes on cash and cash equivalents	50,377	53,325
Net increase (decrease) in cash and cash equivalents	(804,782)	101,205
Cash and cash equivalents at beginning of period	2,183,837	1,414,890
Cash and cash equivalents at end of period	1,379,054	1,516,095

■ Results and Business Performance of Major Companies

Domestic Convenience Store Operations

Seven-Eleven Japan

Results

(Millions of yen)

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022		Fiscal Year Ending Feb. 28, 2023 (Forecasts)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Gross total store sales [reference]			3,893,931	104.0			5,150,000	104.0
Total store sales	3,742,603	101.8	3,883,460	103.8	4,952,782	101.7	5,140,000	103.8
Net sales at franchised stores	3,671,663	101.5	3,816,007	103.9	4,859,926	101.5		
Gross revenues from operations [reference]			680,632	104.0			897,000	103.9
Revenues from operations	654,604	102.0	660,497	100.9	863,025	101.5	872,000	101.0
Franchise commission from franchised stores	580,405	100.5	588,327	101.4	765,731	100.4		
Gross profit from operations	604,541	100.9	612,967	101.4	797,431	100.7		
SG&A expenses	427,444	102.5	427,317	100.0	574,340	102.8		
Advertising expenses	32,193	89.5	21,066	65.4	45,590	93.0		
Salaries and wages	58,880	103.4	58,814	99.9	78,139	103.2		
Land and building rent	142,589	100.9	143,995	101.0	190,390	101.0		
Depreciation and amortization	58,674	102.7	62,462	106.5	79,283	103.1		
Utility expenses	34,412	102.0	47,378	137.7	46,550	106.4		
Others	100,695	109.5	93,599	93.0	134,384	107.7		
Operating income	177,096	97.3	185,649	104.8	223,091	95.6	232,000	104.0
EBITDA	235,771	98.6	248,111	105.2	302,375	97.5	314,500	104.0

Notes: 1. "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), etc. have been applied from the fiscal year ending February 28, 2023.

Total store sales and revenues from operations based on the previous accounting standard restated as "Gross total store sales [reference]" and "Gross revenues from operations [reference]."

2. EBITDA: Operating income + Depreciation and amortization

Sales by merchandise category (total store sales)

(Millions of yen)

	Nine Months Ended Nov. 30, 2021			Nine Months Ended Nov. 30, 2022			Fiscal Year Ended Feb. 28, 2022			Fiscal Year Ending Feb. 28, 2023 (Forecasts)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Total store sales	3,742,603	101.8	100.0	3,893,931	104.0	100.0	4,952,782	101.7	100.0	5,150,000	104.0
Processed food	961,849	101.4	25.7	992,952	103.2	25.5	1,258,006	100.9	25.4		
Fast food	1,100,325	101.4	29.4	1,148,709	104.4	29.5	1,456,118	101.3	29.4		
Daily food	479,053	98.0	12.8	482,847	100.8	12.4	638,908	98.6	12.9		
Nonfood	1,201,375	104.1	32.1	1,269,421	105.7	32.6	1,599,748	103.9	32.3		

Average daily sales per store

(Thousands of yen)

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022		Fiscal Year Ending Feb. 28, 2023 (Forecasts)	
		Change		Change		Change		Change
All stores	647	+3	670	+23	646	+4		
Newly opened stores	530	(31)	596	+66	537	(20)		

Existing store sales increase

(%)

	Nine Months Ended Nov. 30, 2021	Nine Months Ended Nov. 30, 2022	Fiscal Year Ended Feb. 28, 2022	Fiscal Year Ending Feb. 28, 2023 (Forecasts)
Existing store sales increase	+0.7	+3.4	+0.7	+3.5
Number of customers	(1.0)	+0.1	(1.2)	
Average spending per customer	+1.7	+3.3	+1.9	

Gross profit margin by merchandise category

(%)

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022		Fiscal Year Ending Feb. 28, 2023 (Forecasts)	
		Change		Change		Change		Change
Total	31.7	(0.3)	31.9	+0.2	31.7	(0.3)	31.9	+0.2
Processed food	39.5	±0.0	39.9	+0.4	39.3	(0.1)		
Fast food	36.5	±0.0	37.2	+0.7	36.6	±0.0		
Daily food	34.3	+0.2	34.5	+0.2	34.2	±0.0		
Nonfood	20.1	(0.6)	19.9	(0.2)	20.1	(0.6)		

Seven Net Shopping

(Millions of yen)

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022	
		Change		Change		Change
EC sales	18,821	+2,722	17,406	(1,415)	25,241	+1,553

Note: Seven Net Shopping Co., Ltd. transferred the dealing in "Gift" on EC site to "Seven-Eleven Net Gift", a dedicated gift site operated by SEVEN-ELEVEN JAPAN CO.,LTD. as of September 22, 2022.

Overseas Convenience Store Operations

7-Eleven, Inc. (Dollar basis)

Results

(Thousands of dollar)

	Nine Months Ended Sep. 30, 2021		Nine Months Ended Sep. 30, 2022		Fiscal Year Ended Dec. 31, 2021		Fiscal Year Ending Dec. 31, 2022 (Forecasts)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Total store sales	41,090,893	172.3	60,768,411	147.9	58,816,567	184.3	79,623,000	135.4
MDSE sales at directly operated stores	6,055,406	190.4	8,472,035	139.9	8,743,635	207.9		
MDSE sales at franchised stores	11,586,770	109.2	12,095,615	104.4	15,431,258	109.4		
Fuel sales	23,448,717	233.2	40,200,761	171.4	34,641,673	254.6		
Revenues from operations	31,928,872	209.4	51,186,186	160.3	46,607,410	227.1	66,862,000	143.5
MDSE sales at directly operated stores, etc	6,135,359	188.4	8,563,666	139.6	8,853,012	205.6		
Fuel sales	23,448,717	233.2	40,200,761	171.4	34,641,673	254.6		
Other operating revenues	2,344,796	120.8	2,421,758	103.3	3,112,724	119.2		
Franchise commission from franchised stores	2,015,266	117.2	2,112,973	104.8	2,678,569	116.6		
Gross profit from operations	6,858,033	156.2	9,243,817	134.8	9,704,706	165.4		
SG&A expenses	5,318,532	151.9	6,860,609	129.0	7,658,625	161.2		
Advertising expenses	124,100	194.9	120,866	97.4	171,434	215.3		
Salaries and wages	1,688,143	174.6	2,342,868	138.8	2,476,929	189.8		
Land and building rent	622,713	117.8	760,161	122.1	851,244	120.9		
Depreciation and amortization	774,754	136.6	1,064,066	137.3	1,115,879	146.5		
Utility expenses	293,476	134.7	382,073	130.2	405,296	140.3		
Others	1,815,344	156.9	2,190,572	120.7	2,637,841	163.7		
Operating income	1,539,501	173.3	2,383,208	154.8	2,046,081	183.2	3,000,000	146.6
EBITDA	2,314,255	159.0	3,447,274	149.0	3,161,960	168.3	4,432,000	140.2

Note: EBITDA: Operating income + Depreciation and amortization

Sales by merchandise category (total store sales)

(Thousands of dollar)

	Nine Months Ended Sep. 30, 2021			Nine Months Ended Sep. 30, 2022			Fiscal Year Ended Dec. 31, 2021			Fiscal Year Ending Dec. 31, 2022 (Forecasts)		
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)
Net sales	41,090,893	172.3	-	60,768,411	147.9	-	58,816,567	184.3	-	79,623,000	135.4	-
Merchandise sales	17,642,176	127.9	100.0	20,567,650	116.6	100.0	24,174,893	132.1	100.0			
Processed food	7,700,862	127.9	43.7	9,122,139	118.5	44.4	10,452,142	131.5	43.2			
Fast food	2,268,449	132.3	12.9	2,810,068	123.9	13.7	3,154,386	137.9	13.0			
Daily food	599,589	102.4	3.4	727,733	121.4	3.5	828,597	104.9	3.4			
Nonfood	7,073,276	129.2	40.1	7,907,708	111.8	38.4	9,739,769	133.8	40.3			
Fuel sales	23,448,717	233.2	-	40,200,761	171.4	-	34,641,673	254.6	-			

Existing store sales increase

(%)

	Nine Months Ended Sep. 30, 2021	Nine Months Ended Sep. 30, 2022	Fiscal Year Ended Dec. 31, 2021	Fiscal Year Ending Dec. 31, 2022 (Forecasts)
U.S. merchandise sales increase	+7.0	+4.8	+7.4	+4.5
Number of customers	+1.4	+0.9	+2.3	
Average spending per customer	+5.5	+3.8	+4.9	

Note: Speedway is not included in existing store sales increase figures.

Average merchandise daily sales per store

(Dollar)

	Nine Months Ended Sep. 30, 2021		Nine Months Ended Sep. 30, 2022		Fiscal Year Ended Dec. 31, 2021		Fiscal Year Ending Dec. 31, 2022 (Forecasts)	
		Change		Change		Change		Change
All stores	5,524	+371	5,716	+192	5,483	+379		

Merchandise gross profit margin

(%)

	Nine Months Ended Sep. 30, 2021		Nine Months Ended Sep. 30, 2022		Fiscal Year Ended Dec. 31, 2021		Fiscal Year Ending Dec. 31, 2022 (Forecasts)	
		Change		Change		Change		Change
Gross profit margin	34.3	+0.1	33.8	(0.5)	34.2	+0.1	34.0	(0.2)

Fuel

	Nine Months Ended Sep. 30, 2021		Nine Months Ended Sep. 30, 2022		Fiscal Year Ended Dec. 31, 2021		Fiscal Year Ending Dec. 31, 2022 (Forecasts)	
		YOY(%)Change		YOY(%)Change		YOY(%)Change		YOY(%)Change
Sales (thousands of dollar)	23,448,717	233.2	40,200,761	171.4	34,641,673	254.6		
Gallons sold (thousands of gallon)	7,984,332	176.3	9,814,374	122.9	11,384,814	184.5		
Fuel margin (cents per gallon)*	33.30	+0.21	43.82	+10.52	34.50	+1.90		
Avg. retail gallon sold per store increase (%)	+20.6		+0.7		+22.2		(0.6)	
Avg. retail price (dollars per gallon)	3.01	+0.74	4.14	+1.13	3.11	+0.85		
Retail fuel margin (cents per gallon)	34.55	(1.00)	42.61	+8.06	35.77	+0.92		

*Fuel margin shows the entire fuel business, including wholesale business, etc.

Overseas Convenience Store Operations

7-Eleven, Inc. (Yen basis)

Results

(Millions of yen)

	Nine Months Ended Sep. 30, 2021		Nine Months Ended Sep. 30, 2022		Fiscal Year Ended Dec. 31, 2021		Fiscal Year Ending Dec. 31, 2022 (Forecasts)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Total store sales	4,461,649	174.0	7,796,587	174.7	6,463,940	189.7	10,430,000	161.4
MDSE sales at directly operated stores	657,495	192.3	1,086,962	165.3	960,925	214.1		
MDSE sales at franchised stores	1,258,091	110.2	1,551,867	123.4	1,695,895	112.7		
Fuel sales	2,546,061	235.5	5,157,757	202.6	3,807,119	262.0		
Revenues from operations	3,466,836	211.4	6,567,187	189.4	5,122,154	233.7	8,759,000	171.0
MDSE sales at directly operated stores, etc	666,177	190.2	1,098,718	164.9	972,946	211.6		
Fuel sales	2,546,061	235.5	5,157,757	202.6	3,807,119	262.0		
Other operating revenues	254,597	122.0	310,711	122.0	342,088	122.7		
Franchise commission from franchised stores	218,817	118.3	271,094	123.9	294,374	120.0		
Gross profit from operations	744,645	157.7	1,185,981	159.3	1,066,547	170.3		
SG&A expenses	577,486	153.4	880,216	152.4	841,682	166.0		
Advertising expenses	13,474	196.8	15,507	115.1	18,840	221.6		
Salaries and wages	183,298	176.3	300,590	164.0	272,214	195.3		
Land and building rent	67,614	119.0	97,528	144.2	93,551	124.4		
Depreciation and amortization	84,122	137.9	136,519	162.3	122,635	150.8		
Utility expenses	31,865	136.0	49,020	153.8	44,542	144.4		
Others	197,110	158.4	281,050	142.6	289,898	168.5		
Operating income	167,159	174.9	305,765	182.9	224,864	188.6	393,000	174.8
EBITDA	251,281	160.5	442,285	176.0	347,499	173.3	580,600	167.1

Note: EBITDA: Operating income + Depreciation and amortization

Sales by merchandise category (total store sales)

(Millions of yen)

	Nine Months Ended Sep. 30, 2021			Nine Months Ended Sep. 30, 2022			Fiscal Year Ended Dec. 31, 2021			Fiscal Year Ending Dec. 31, 2022 (Forecasts)		
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)
Net sales	4,461,649	174.0	-	7,796,587	174.7	-	6,463,940	189.7	-	10,430,000	161.4	-
Merchandise sales	1,915,587	129.1	100.0	2,638,829	137.8	100.0	2,656,820	135.9	100.0			
Processed food	836,159	129.1	43.7	1,170,370	140.0	44.4	1,148,690	135.4	43.2			
Fast food	246,308	133.6	12.9	360,531	146.4	13.7	346,667	141.9	13.0			
Daily food	65,103	103.4	3.4	93,368	143.4	3.5	91,062	108.0	3.4			
Nonfood	768,016	130.4	40.1	1,014,558	132.1	38.4	1,070,400	137.7	40.3			
Fuel sales	2,546,061	235.5	-	5,157,757	202.6	-	3,807,119	262.0	-			

Existing store sales increase

(%)

	Nine Months Ended Sep. 30, 2021	Nine Months Ended Sep. 30, 2022	Fiscal Year Ended Dec. 31, 2021	Fiscal Year Ending Dec. 31, 2022 (Forecasts)
U.S. merchandise sales increase(Dollar)	+7.0	+4.8	+7.4	+4.5
Number of customers	+1.4	+0.9	+2.3	
Average spending per customer	+5.5	+3.8	+4.9	

Note: Speedway is not included in existing store sales increase figures.

Average merchandise daily sales per store

(Thousands of yen)

	Nine Months Ended Sep. 30, 2021		Nine Months Ended Sep. 30, 2022		Fiscal Year Ended Dec. 31, 2021		Fiscal Year Ending Dec. 31, 2022 (Forecasts)	
		Change		Change		Change		Change
All stores	599	+45	733	+134	602	+57		

Merchandise gross profit margin

(%)

	Nine Months Ended Sep. 30, 2021		Nine Months Ended Sep. 30, 2022		Fiscal Year Ended Dec. 31, 2021		Fiscal Year Ending Dec. 31, 2022 (Forecasts)	
		Change		Change		Change		Change
Gross profit margin	34.3	+0.1	33.8	(0.5)	34.2	+0.1	34.0	(0.2)

Exchange rates (Income statements)

(yen)

	Nine Months Ended Sep. 30, 2021	Nine Months Ended Sep. 30, 2022	Fiscal Year Ended Dec. 31, 2021	Fiscal Year Ending Dec. 31, 2022 (Forecasts)
U.S.\$1=	108.58	128.30	109.90	131.00

Superstore Operations

Ito-Yokado

Results

(Millions of yen)

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022		Fiscal Year Ending Feb. 28, 2023 (Forecasts)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Gross revenues from operations [reference]			784,320	99.9			1,066,400	99.9
Revenues from operations	785,063	99.1	534,560	68.1	1,067,545	98.8	727,500	68.1
Gross sales [reference]			761,740	99.8			1,035,800	99.7
Net sales	763,590	98.8	478,888	62.7	1,038,664	98.6	651,600	62.7
Gross profit from operations	191,444	95.6	188,695	98.6	260,919	95.5		
SG&A expenses	193,910	97.7	194,312	100.2	259,298	97.7		
Advertising expenses	11,201	100.5	6,125	54.7	14,840	96.7		
Salaries and wages	77,350	92.6	71,912	93.0	101,949	92.3		
Land and building rent	34,070	99.7	35,769	105.0	46,098	99.6		
Depreciation and amortization	9,754	105.8	11,425	117.1	13,318	105.8		
Utility expenses	8,908	94.7	17,946	201.5	12,034	104.5		
Others	52,624	103.3	51,133	97.2	71,056	102.6		
Operating income	(2,465)	-	(5,617)	-	1,620	20.8	1,000	61.7
EBITDA	7,288	65.6	5,807	79.7	14,939	73.3	16,700	111.8

Notes: 1. "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), etc. have been applied from the fiscal year ending February 28, 2023.

Revenues from operations and net sales based on the previous accounting standard restated as "Gross revenues from operations [reference]" and "Gross sales [reference]."

2. EBITDA: Operating income + Depreciation and amortization

Gross sales by merchandise category

(Millions of yen)

	Nine Months Ended Nov. 30, 2021			Nine Months Ended Nov. 30, 2022			Fiscal Year Ended Feb. 28, 2022			Fiscal Year Ending Feb. 28, 2023 (Forecasts)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Gross sales	763,590	98.8	100.0	761,740	99.8	100.0	1,038,664	98.6	100.0	1,035,800	99.7
Merchandise sales	544,253	95.8	71.3	528,334	97.1	69.4	738,046	95.9	71.1		
Lifestyle	163,866	91.7	21.5	161,395	98.5	21.2	219,985	92.1	21.2		
Specialty stores	8,822	91.9	1.2	10,181	115.4	1.3	11,791	86.7	1.1		
Food	371,564	97.8	48.7	356,757	96.0	46.8	506,270	97.9	48.7		
Tenants	218,259	108.3	28.6	233,383	106.9	30.6	297,225	106.8	28.6		
Others	1,076	39.7	0.1	22	2.1	0.0	3,392	63.5	0.3		

Existing store sales increase

(%)

	Nine Months Ended Nov. 30, 2021	Nine Months Ended Nov. 30, 2022	Fiscal Year Ended Feb. 28, 2022	Fiscal Year Ending Feb. 28, 2023 (Forecasts)
Total	+2.2	+1.1	+1.8	+1.2
Existing store sales increase	(0.5)	(1.3)	(0.5)	(0.9)
Lifestyle	(4.8)	+0.5	(4.2)	
Specialty stores	+23.5	+17.6	+20.2	
Food	+1.1	(2.6)	+0.8	
Number of customers	±0.0	(1.1)	(0.3)	
Average spending per customer	(0.5)	(0.2)	(0.3)	
Tenants	+9.5	+7.2	+7.8	

Gross profit margin by merchandise category

(%)

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022		Fiscal Year Ending Feb. 28, 2023 (Forecasts)	
		Change		Change		Change		Change
Total	28.9	(0.8)	29.0	+0.1	29.0	(0.6)	29.3	+0.3
Lifestyle	32.6	(0.3)	33.1	+0.5	32.6	(0.1)		
Specialty stores	30.8	+7.3	32.7	+1.9	31.8	+8.0		
Food	27.2	(1.1)	27.0	(0.2)	27.4	(0.9)		

Note: Both actual results and forecasts are based on the figures before applying the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), etc.

EC sales

(Millions of yen)

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022	
		Change		Change		Change
Online Shopping	4,309	(1,074)	2,827	(1,482)	6,082	(1,421)
Net Supermarket [online supermarket]	26,977	+231	26,298	(679)	36,196	+462

York-Benimaru

Results

(Millions of yen)

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022		Fiscal Year Ending Feb. 28, 2023 (Forecasts)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Gross revenues from operations [reference]			358,848	101.1			489,000	102.3
Revenues from operations	354,961	100.0	347,171	97.8	478,144	100.1	475,900	99.5
Gross sales [reference]			351,914	101.0			478,900	102.0
Net sales	348,441	100.0	338,012	97.0	469,415	100.1	463,200	98.7
Gross profit from operations	88,019	97.1	106,395	120.9	119,748	97.7		
SG&A expenses	77,369	100.8	94,396	122.0	105,044	99.1		
Advertising expenses	4,398	99.4	3,015	68.5	5,955	94.8		
Salaries and wages	40,447	101.3	50,758	125.5	54,615	99.8		
Land and building rent	7,861	101.0	8,009	101.9	10,500	100.9		
Depreciation and amortization	5,408	117.8	7,021	129.8	7,297	116.6		
Utility expenses	4,050	93.5	7,107	175.4	5,498	94.7		
Others	15,202	96.9	18,485	121.6	21,177	94.0		
Operating income	10,649	76.7	11,999	112.7	14,704	88.9	19,000	129.2
EBITDA	16,058	86.9	19,020	118.4	22,001	96.5	28,800	130.9

Notes: 1. On March 1, 2022, York-Benimaru merged with Life Foods, formerly produced and sold delicatessen mainly in York-Benimaru stores.

2. "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), etc. have been applied from the fiscal year ending February 28, 2023.

Revenues from operations and net sales based on the previous accounting standard restated as "Gross revenues from operations [reference]" and "Gross sales [reference]."

3. EBITDA: Operating income + Depreciation and amortization

Gross sales by merchandise category

(Millions of yen)

	Nine Months Ended Nov. 30, 2021			Nine Months Ended Nov. 30, 2022			Fiscal Year Ended Feb. 28, 2022			Fiscal Year Ending Feb. 28, 2023 (Forecasts)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Gross sales	348,441	100.0	100.0	351,914	101.0	100.0	469,415	100.1	100.0	478,900	102.0
Merchandise sales	301,707	99.1	86.6	344,688	114.2	97.9	406,085	99.3	86.5		
Food	280,184	99.6	80.4	324,336	115.8	92.2	377,269	99.7	80.4		
Fresh food	123,633	98.5	35.5	124,543	100.7	35.4	167,111	98.8	35.6		
Processed food	85,425	100.5	24.5	85,443	100.0	24.3	114,763	100.4	24.5		
Daily food	71,126	100.3	20.4	72,154	101.4	20.5	95,394	100.5	20.3		
Delicatessen	-	-	-	42,195	-	12.0	-	-	-		
Apparel	7,681	95.2	2.2	7,275	94.7	2.1	10,314	95.9	2.2		
Household goods	13,841	93.5	4.0	13,076	94.5	3.7	18,500	93.0	3.9		
Tenants	46,734	105.8	13.4	7,225	15.5	2.1	63,330	105.4	13.5		
Formerly Life Foods*	40,009	106.1	11.5	-	-	-	54,505	105.9	11.6		
Others	6,724	104.0	1.9	7,225	107.5	2.1	8,824	102.7	1.9		

* Represents sales amount for delicatessen items in York-Benimaru stores.

Existing store sales increase

(%)

	Nine Months Ended Nov. 30, 2021	Nine Months Ended Nov. 30, 2022	Fiscal Year Ended Feb. 28, 2022	Fiscal Year Ending Feb. 28, 2023 (Forecasts)	
Existing store sales increase	(0.4)	(1.2)	(0.4)	+0.1	
Food	(0.8)	(1.0)	(0.7)		
Apparel	(1.3)	(4.1)	(1.6)		
Household goods	(5.5)	(4.4)	(6.0)		
Tenants	+4.5	-	+4.3		
Number of customers	(0.7)	(2.5)	(1.0)		
Average spending per customer	+0.2	+1.4	+0.6		

Note: The results for the nine months ended November 30, 2022 and the forecasts for the fiscal year ending February 28, 2023 do not include tenants.

Gross profit margin by merchandise category

(%)

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022		Fiscal Year Ending Feb. 28, 2023 (Forecasts)	
		Change		Change		Change		Change
Total	25.5	(0.8)	30.1	+4.6	25.8	(0.6)	30.4	+4.6
Food	25.4	(0.7)	30.2	+4.8	25.7	(0.6)		
Apparel	32.4	(1.3)	33.4	+1.0	32.1	(0.7)		
Household goods	24.5	(1.4)	24.1	(0.4)	25.7	(0.5)		

Notes: 1. Both actual results and forecasts are based on the figures before applying the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29,

March 31, 2020), etc.

2. The results for the nine months ended November 30, 2022 and the forecasts for the fiscal year ending February 28, 2023 include the business of formerly Life Foods.

York-Benimaru

[Reference] Results including formerly Life Foods

(Millions of yen)

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022		Fiscal Year Ending Feb. 28, 2023 (Forecasts)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Gross revenues from operations [reference]			358,848	101.1			489,000	102.3
Revenues from operations	354,970	100.0	347,171	97.8	478,183	100.1	475,900	99.5
Gross sales [reference]			351,914	100.8			478,900	101.8
Net sales	349,205	100.0	338,012	96.8	470,492	100.1	463,200	98.5
SG&A expenses	91,411	101.2	94,396	103.3	124,941	100.2		
Advertising expenses	4,594	98.2	3,015	65.6	6,189	92.7		
Salaries and wages	49,536	101.6	50,758	102.5	67,549	101.1		
Land and building rent	7,862	101.0	8,009	101.9	10,501	100.9		
Depreciation and amortization	6,401	115.9	7,021	109.7	8,629	114.7		
Utility expenses	4,659	91.9	7,107	152.5	6,334	95.4		
Others	18,356	99.3	18,485	100.7	25,736	96.6		
Operating income	14,028	83.8	11,999	85.5	18,800	91.7	19,000	101.1
EBITDA	20,429	91.7	19,020	93.1	27,429	97.9	28,800	105.0

Notes: 1. "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), etc. have been applied from the fiscal year ending February 28, 2023.

Revenues from operations and net sales based on the previous accounting standard restated as "Gross revenues from operations [reference]" and "Gross sales [reference]."

2. EBITDA: Operating income + Depreciation and amortization

Department and Specialty Store Operations

Sogo & Seibu

Results

(Millions of yen)

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022		Fiscal Year Ending Feb. 28, 2023 (Forecasts)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Gross revenues from operations [reference]			362,806	112.3			514,800	112.7
Revenues from operations	323,018	103.7	132,739	41.1	456,842	103.7	190,500	41.7
Gross sales [reference]			355,040	112.3			503,400	112.6
Net sales	316,259	103.9	74,203	23.5	446,973	103.8	107,400	24.0
Gross profit from operations	68,031	103.8	74,364	109.3	96,106	104.3		
SG&A expenses	74,393	102.4	75,668	101.7	99,634	100.8		
Advertising expenses	10,066	104.8	6,881	68.4	13,038	101.1		
Salaries and wages	17,767	99.3	17,694	99.6	23,816	98.0		
Land and building rent	19,610	99.1	17,693	90.2	25,575	94.5		
Depreciation and amortization	6,230	116.5	7,329	117.6	8,731	118.0		
Utility expenses	3,390	99.0	4,810	141.9	4,559	103.1		
Others	17,328	104.5	21,259	122.7	23,912	105.0		
Operating income (loss)	(6,361)	-	(1,303)	-	(3,527)	-	3,000	-
EBITDA	(131)	-	6,025	-	5,204	734.1	13,000	249.8

Notes: 1. On September 1, 2021, Sogo & Seibu merged with Seven & i Asset Management, formerly the real estate management company for the SEIBU IKEBUKURO flagship store.

2 "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), etc. have been applied from the fiscal year ending February 28, 2023.

Revenues from operations and net sales based on the previous accounting standard restated as "Gross revenues from operations [reference]" and "Gross sales [reference]."

3. EBITDA: Operating income + Depreciation and amortization

Gross sales by key stores

(Millions of yen)

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022		Fiscal Year Ending Feb. 28, 2023 (Forecasts)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
SEIBU IKEBUKURO (flagship store)	107,278	110.7	126,451	117.9	154,002	111.1		
SOGO YOKOHAMA	67,096	120.6	76,335	113.8	94,903	117.9		
SOGO CHIBA	46,825	118.1	50,695	108.3	65,655	114.7		
SOGO HIROSHIMA	23,102	111.7	25,608	110.8	32,632	110.0		
SEIBU SHIBUYA	18,901	106.2	22,292	117.9	26,406	103.2		
SOGO OMIYA	18,980	123.6	20,226	106.6	26,582	119.6		

Note: Store sales include sales at corporate trading business unit.

Gross sales by merchandise category

(Millions of yen)

	Nine Months Ended Nov. 30, 2021			Nine Months Ended Nov. 30, 2022			Fiscal Year Ended Feb. 28, 2022			Fiscal Year Ending Feb. 28, 2023 (Forecasts)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Gross sales	316,259	103.9	100.0	355,040	112.3	100.0	446,973	103.8	100.0	503,400	112.6
Merchandise sales	194,786	102.1	61.6	209,374	107.5	59.0	276,573	101.4	61.9		
Apparel	96,971	100.6	30.7	105,198	108.5	29.6	134,286	100.6	30.0		
Household goods	33,263	109.4	10.5	36,793	110.6	10.4	45,707	105.5	10.2		
Food	64,551	101.0	20.4	67,382	104.4	19.0	96,580	100.7	21.6		
Tenants	101,971	114.3	32.2	121,522	119.2	34.2	143,361	113.1	32.1		
Corporate sales	19,501	80.2	6.2	24,143	123.8	6.8	27,038	86.5	6.0		

Existing store sales increase

(%)

	Nine Months Ended Nov. 30, 2021	Nine Months Ended Nov. 30, 2022	Fiscal Year Ended Feb. 28, 2022	Fiscal Year Ending Feb. 28, 2023 (Forecasts)
Existing store sales increase	+14.3	+12.3	+12.5	+12.6

Gross profit margin by merchandise category

(%)

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022		Fiscal Year Ending Feb. 28, 2023 (Forecasts)	
		Change		Change		Change		Change
Total	23.1	+0.2	23.1	±0.0	22.9	+0.3	23.3	+0.4
Apparel	27.9	+0.2	28.0	+0.1	27.8	+0.4		
Household goods	23.6	+0.1	23.2	(0.4)	23.4	+0.2		
Food	15.4	±0.0	15.4	±0.0	15.8	+0.1		

Note: Both actual results and forecast are based on the figures before applying the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), etc.

EC sales

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022	
		Change		Change		Change
e.depart	3,054	+16	2,617	(437)	5,072	+31

Note: Seven & i Holdings ("the Company") has entered into an agreement to transfer as of February 1, 2023 (planned) all of the issued shares of Sogo & Seibu held by the Company to Sugi Godo Kaisha, a special purpose company which is a related entity of Fortress Investment Group LLC. Nevertheless, the forecasts for the fiscal year ending February 28, 2023 include the figures through February 28, 2023.

Seven & i Food Systems

Results

(Millions of yen)

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022		Fiscal Year Ending Feb. 28, 2023 (Forecasts)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Gross revenues from operations [reference]			34,809	103.4			46,500	102.8
Revenues from operations	33,673	86.1	34,748	103.2	45,251	89.0	46,400	102.5
Gross sales [reference]			34,370	103.2			45,900	102.5
Net sales	33,302	86.1	34,308	103.0	44,765	89.0	45,800	102.3
Gross profit from operations	20,754	86.5	22,023	106.1	28,021	90.1		
SG&A expenses	23,794	81.1	22,227	93.4	32,136	84.2		
Operating income (loss)	(3,040)	-	(204)	-	(4,114)	-	(1,000)	-

[Denny's] Existing store sales increase

(%)

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022		Fiscal Year Ending Feb. 28, 2023 (Forecasts)	
Existing store sales increase	(7.5)		+18.3		(3.5)		+16.3	
Number of customers	(4.5)		+16.3		(0.3)			
Average spending per customer	(3.1)		+1.7		(3.2)			

[Denny's] Gross profit margin

(%)

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022		Fiscal Year Ending Feb. 28, 2023 (Forecasts)	
		Change		Change		Change		Change
Gross profit margin	67.1	+1.4	67.2	+0.1	67.3	+1.7	67.5	+0.2

Nissen Holdings (Consolidated)

Results

(Millions of yen)

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022		Fiscal Year Ending Feb. 28, 2023 (Forecasts)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Gross sales [reference]			32,916	108.8			43,400	107.7
Net sales	30,258	102.4	31,434	103.9	40,296	105.9	41,400	102.7
Gross profit from operations	15,101	103.9	15,681	103.8	19,661	105.4		
SG&A expenses	14,643	103.2	15,199	103.8	19,409	102.1		
Operating income (loss)	457	129.8	481	105.3	252	-	400	158.7

Note: "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), etc. have been applied from the fiscal year ending February 28, 2023.

Revenues from operations and net sales based on the previous accounting standard restated as "Gross revenues from operations [reference]" and "Gross sales [reference]."

Financial Services

Seven Bank

Number of ATMs

(1) Domestic

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022	
		Change		Change		Change
Total	25,975	+289	26,660	+466	26,194	+508
ATMs in the Group	23,134	+60	23,265	+32	23,233	+159
7-Eleven	22,477	+60	22,580	+8	22,572	+155
Ito-Yokado	252	(5)	259	+6	253	(4)
York-Benimaru	235	±0	253	+15	238	+3
York Mart / York Foods / York PRICE	96	+1	98	+2	96	+1
Others	74	+4	75	+1	74	+4
ATMs outside the Group	2,841	+229	3,395	+434	2,961	+349

(2) Overseas

	Nine Months Ended Sep. 30, 2021		Nine Months Ended Sep. 30, 2022		Fiscal Year Ended Dec. 31, 2021	
		Change		Change		Change
North America	9,041	(327)	8,710	(294)	9,004	(364)
Asia	2,442	+1,326	6,698	+2,898	3,800	+3,070

Average number of transaction per day per ATM during the period

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022	
		Change		Change		Change
Average number of transactions	96.3	+7.0	100.4	+4.1	96.7	+7.0

International money transfer service

(Thousands)

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022	
		Change		Change		Change
Cumulative number of contract accounts	316	+6	319	+2	317	+7
Cumulative number of transfers	850	(77)	683	(167)	1,118	(118)

Seven Card Service / Seven CS Card Service

Number of credit cards and electronic money

(10 thousands)

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022	
		Change		Change		Change
Credit cards	652	(8)	637	(12)	649	(11)
SEVEN CARD plus / SEVEN CARD *1	366	±0	362	(4)	366	±0
CLUB ON/Millennium CARD SAISON *1,2	286	(8)	275	(8)	283	(11)
Electronic money (<i>nanaco</i>) *3	7,450	+200	7,757	+237	7,520	+270

*1. Only the number of effective card members.

*2. Excluding dedicated cards for point services, without credit functions.

*3. Including the number of mobile *nanaco* holders.

Seven Premium

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022		Fiscal Year Ending Feb. 28, 2023 (Forecast)	
		Change		Change		Change		Change
Sales (billions of yen)	1,068.0	(32.0)	1,053.0	(15.0)	1,380.0	(80.0)	1,340.0	(40.0)
Items	3,840	(50)	3,430	(410)	3,500	(500)	3,400	(100)

Capital Expenditures, Depreciation and Amortization of Major Companies

(Millions of yen, thousands of dollar)

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022		Fiscal Year Ending Feb. 28, 2023 (Forecasts)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Domestic convenience store operations								
Seven-Eleven Japan								
Total capital expenditures	67,471	70.8	56,586	83.9	97,599	77.8	100,000	102.5
Investment to new stores	24,272	111.7	23,298	96.0	37,712	103.8		
Investment to existing stores and other	36,524	55.5	17,884	49.0	47,198	59.3		
Software development	6,675	86.2	15,402	230.7	12,688	132.3		
Depreciation and amortization	58,674	102.7	62,462	106.5	79,283	103.1	82,500	104.1
Overseas convenience store operations								
7-Eleven, Inc. [Dollar basis]								
Total capital expenditures	22,065,184	-	1,016,287	4.6	22,594,531	-	1,420,000	6.3
Investment to new stores and other	21,640,861	-	478,663	2.2	21,895,517	-		
Investment to existing stores and other	415,342	140.5	529,169	127.4	687,087	137.4		
Software development	8,980	33.4	8,454	94.1	11,925	34.8		
Depreciation and amortization	774,754	136.6	1,064,066	137.3	1,115,879	146.5	1,432,000	128.3
7-Eleven, Inc. [Yen basis]								
Total capital expenditures	2,395,837	-	130,389	5.4	2,483,138	-	185,800	7.5
Investment to new stores and other	2,349,764	-	61,412	2.6	2,406,317	-		
Investment to existing stores and other	45,097	141.9	67,892	150.5	75,510	141.4		
Software development	975	33.8	1,084	111.2	1,310	35.8		
Depreciation and amortization	84,122	137.9	136,519	162.3	122,635	150.8	187,600	153.0
Superstore operations								
Ito-Yokado								
Total capital expenditures	23,189	159.3	17,106	73.8	29,311	142.2	27,000	92.1
Investment to new stores	35	2.0	346	978.6	251	13.0		
Investment to existing stores and other	17,350	155.6	9,137	52.7	20,600	126.4		
Software development	5,803	347.2	7,621	131.3	8,459	355.5		
Depreciation and amortization	9,754	105.8	11,425	117.1	13,318	105.8	15,700	117.9
York-Benimaru								
Total capital expenditures	13,732	128.4	13,391	97.5	17,437	102.2	18,800	107.8
Investment to new stores	4,041	122.9	8,549	211.5	6,048	124.0		
Investment to existing stores and other	9,631	130.7	4,154	43.1	11,311	93.4		
Software development	58	163.7	687	-	78	112.6		
Depreciation and amortization	5,408	117.8	7,021	129.8	7,297	116.6	9,800	134.3
[Reference] Including formerly Life Foods								
Total capital expenditures	19,907	243.4			24,926	113.1		
Depreciation and amortization	6,401	115.9			8,629	114.7		
Department and specialty store operations								
Sogo & Seibu								
Total capital expenditures	5,363	39.5	7,704	143.6	9,042	57.0	14,600	161.5
Investment to new stores	-	-	-	-	-	-		
Investment to existing stores and other	4,082	31.7	6,075	148.8	6,915	46.6		
Software development	1,281	180.3	1,629	127.2	2,126	209.3		
Depreciation and amortization	6,230	116.5	7,329	117.6	8,731	118.0	10,000	114.5

Notes: 1. Capital expenditures include investments related to openings of stores for each fiscal year and beyond, and goodwill and others due to the acquisition of stores, etc. in addition to long-term leasehold deposits and advances for store construction.

On the other hand, an increase of the future amortization of assets under the "Accounting Standard for Asset Retirement Obligations" is not included.

2. Capital expenditures at 7-Eleven, Inc. for the nine months ended November 30, 2021 and for the fiscal year ended February 28, 2022 include investment to acquire shares and other interests related to the convenience store business and other business of Marathon Petroleum Corporation on May 14, 2021.

3. On March 1, 2022, York-Benimaru merged with Life Foods, formerly produced and sold delicatessen mainly in York-Benimaru stores.

4. On September 1, 2021, Sogo & Seibu merged with Seven & i Asset Management, formerly the real estate management company for the SEIBU IKEBUKURO flagship store.

5. Seven & i Holdings ("the Company") has entered into an agreement to transfer as of February 1, 2023 (planned) all of the issued shares of Sogo & Seibu held by the Company to Sugi Godo Kaisha, a special purpose company which is a related entity of Fortress Investment Group LLC.

Nevertheless, the forecasts for the fiscal year ending February 28, 2023 include the figures through February 28, 2023.

■ Store Information

Number of Stores and Store Openings / Closures of Major Companies

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022		Fiscal Year Ending Feb. 28, 2023 (Forecasts)	
		Change		Change		Change		Change
Domestic convenience store operations								
Seven-Eleven Japan	21,114	+29	21,208	+3	21,205	+120	21,255	+50
Openings	357		355		625		600	
Closures	328		352		505		550	
Relocations, etc.	223		275		354			
Terminations of contract	105		77		151			
Seven-Eleven Okinawa	104	+22	134	+12	122	+40	155	+33
Openings	22		12		40		33	
Closures	0		0		0		0	
Overseas convenience store operations								
7-Eleven, Inc.* ¹	13,250	+3,366	13,232	+19	13,213	+3,329	13,168	(45)
Openings	3,736		142		3,806		185	
Closures	370		123		477		230	
SEVEN-ELEVEN (BEIJING)* ¹	304	+21	314	+10	304	+21	319	+15
Openings	48		43		62		58	
Closures	27		33		41		43	
SEVEN-ELEVEN (TIANJIN)* ¹	190	+11	212	+12	200	+21	209	+9
Openings	27		22		38		32	
Closures	16		10		17		23	
SEVEN-ELEVEN (CHENGDU)* ¹	79	+6	86	+2	84	+11	85	+1
Openings	11		17		17		18	
Closures	5		15		6		17	
Superstore operations								
Ito-Yokado	129	(3)	126	(2)	128	(4)	126	(2)
Openings	0		0		0		0	
Closures	3		2		4		2	
York-Benimaru	235	±0	243	+6	237	+2	246	+9
Openings	3		8		5		11	
Closures	3		2		3		2	
York	101	+1	103	+2	101	+1	103	+2
Openings	1		2		1		2	
Closures	0		0		0		0	
Chengdu Ito-Yokado* ¹	10	+1	11	+1	10	+1	10	±0
Openings	1		1		1		1	
Closures	0		0		0		1	
Hua Tang Yokado Commercial* ¹	1	±0	1	±0	1	±0	1	±0
Openings	0		0		0		0	
Closures	0		0		0		0	
Department and specialty store operations								
Sogo & Seibu	10	±0	10	±0	10	±0	-	(10)
Openings	0		0		0		0	
Closures / Transfers	0		0		0		10	
Akachan Honpo* ²	121	+4	124	+3	121	+4	124	+3
Openings	5		7		5		7	
Closures	1		4		1		4	
Seven & i Food Systems	579	(35)	501	(44)	545	(69)	502	(43)
Denny's	327	(12)	320	(2)	322	(17)	320	(2)
Openings	3		0		3		1	
Closures	15		2		20		3	
Other* ^{2,3}	252	(23)	181	(42)	223	(52)	182	(41)
THE LOFT* ²	139	+8	152	+14	138	+7	151	+13
Openings	11		18		11		18	
Closures	3		4		4		5	

*1. Figures are as of the end of September 2021, September 2022, December 2021 and December 2022 (forecasts) respectively.

*2. Respectively including franchised stores as follows;

For the nine months ended November 30, 2021

Akachan Honpo: 5 Seven & i Food Systems: 32 THE LOFT: 21

For the nine months ended November 30, 2022

Akachan Honpo: 6 Seven & i Food Systems: 0 THE LOFT: 24

For the fiscal year ended February 28, 2022

Akachan Honpo: 5 Seven & i Food Systems: 38 THE LOFT: 20

*3. Seven & i Food Systems transferred "POPPO", a fast-food business which had been operated as a franchise, to Ito-Yokado as of September 1, 2022.

Store Information in Domestic / Overseas Convenience Store Operations

Domestic Store Network

	Nov. 2021	Feb. 2022	Nov. 2022	Change
Hokkaido	1,001	1,001	997	(4)
Aomori	97	99	102	+3
Iwate	144	146	149	+3
Miyagi	420	426	427	+1
Akita	113	113	115	+2
Yamagata	185	185	187	+2
Fukushima	456	456	454	(2)
Ibaraki	647	647	642	(5)
Tochigi	454	457	458	+1
Gunma	472	477	473	(4)
Saitama	1,218	1,229	1,237	+8
Chiba	1,146	1,160	1,158	(2)
Tokyo	2,825	2,850	2,872	+22
Kanagawa	1,480	1,483	1,486	+3
Niigata	435	437	432	(5)
Toyama	134	135	136	+1
Ishikawa	138	137	135	(2)
Fukui	70	70	71	+1
Yamanashi	208	207	205	(2)
Nagano	459	461	457	(4)
Gifu	195	196	196	±0
Shizuoka	750	752	750	(2)
Aichi	1,068	1,071	1,061	(10)
Mie	171	171	173	+2
Shiga	235	231	226	(5)
Kyoto	354	356	353	(3)
Osaka	1,258	1,269	1,270	+1
Hyogo	694	693	694	+1
Nara	138	137	136	(1)
Wakayama	86	86	86	±0
Tottori	44	44	47	+3
Shimane	60	60	60	±0
Okayama	319	320	320	±0
Hiroshima	595	597	596	(1)
Yamaguchi	325	326	323	(3)
Tokushima	80	80	80	±0
Kagawa	107	108	108	±0
Ehime	124	124	123	(1)
Kochi	43	43	45	+2
Fukuoka	1,026	1,026	1,030	+4
Saga	187	187	187	±0
Nagasaki	206	205	204	(1)
Kumamoto	363	360	361	+1
Oita	182	182	181	(1)
Miyazaki	199	199	199	±0
Kagoshima	203	206	206	±0
Okinawa	104	122	134	+12
Total	21,218	21,327	21,342	+15

Global Seven-Eleven Store Network

[Consolidated subsidiaries]

	Nov. 2021	Feb. 2022	Nov. 2022	Change
Japan	21,218	21,327	21,342	+15
North America *1	13,250	13,213	13,232	+19
U.S.A.	12,624	12,593	12,619	+26
Canada	626	620	613	(7)
Hawaii	65	65	65	±0
China [Beijing]	304	304	314	+10
China [Tianjin]	190	200	212	+12
China [Chengdu]	79	84	86	+2
Subtotal	35,106	35,193	35,251	+58

*1. Figures for North America are the number of franchised stores and directly operated stores operated by 7-Eleven, Inc.

[Licensees]

	Sep. 2021	Dec. 2021	Sep. 2022	Change
South Korea	11,067	11,173	14,254	+3,081
China	2,582	2,637	2,651	+14
[Hong Kong and others]*2				
China [Shanghai]	146	151	164	+13
China [Shandong]	198	247	317	+70
China [Chongqing]	36	37	44	+7
China [Zhejiang]	54	61	88	+27
China [Jiangsu]	44	61	107	+46
China [Hubei]	18	22	25	+3
China [Shaanxi]	59	70	85	+15
China [Fujian]	32	36	58	+22
China [Hunan]	34	42	55	+13
China [Henan]	17	23	29	+6
China [Yunnan]	-	5	50	+45
China [Taiwan]	6,295	6,379	6,570	+191
Thailand	12,882	13,134	13,660	+526
Philippines	3,019	3,073	3,282	+209
Malaysia	2,405	2,427	2,446	+19
Singapore	445	455	458	+3
Australia	712	718	730	+12
Vietnam	59	63	73	+10
Cambodia	2	4	26	+22
India	-	2	9	+7
U.S.A.	284	284	279	(5)
Mexico	1,818	1,841	1,863	+22
Norway	152	149	150	+1
Sweden	82	82	81	(1)
Denmark	172	172	176	+4
Subtotal	42,614	43,348	47,730	+4,382

*2. Figures for China [Hong Kong and others] include Guangdong and Macau.

	Nov. 2021	Feb. 2022	Nov. 2022	Change
Total worldwide	77,720	78,541	82,981	+4,440

Note: Figures for overseas stores are as of the end of September 2021, December 2021 and September 2022 respectively.

As of November 30, 2022, the number of Seven-Eleven stores around the world including licensees is 83,306.

Store Information in Superstore Operations

(1) Ito-Yokado

					(Square meters)	
	Store name	Location	Date	Total sales floor space	Directly operated sales floor space	
Closures	Hakodate	Hokkaido	Jul. 3, 2022	14,101	11,675	
	Kanamachi	Tokyo	Sep. 4, 2022	8,780	6,260	

(2) York-Benimaru

					(Square meters)	
	Store name	Location	Date	Total sales floor space	Directly operated sales floor space	
Openings	Sanuma (S&B)	Miyagi	Apr. 9, 2022	2,260	2,216	
	Nishitomiya	Tochigi	Apr. 22, 2022	3,191	2,110	
	Ushiku-Kamikashiwada	Ibaraki	May 27, 2022	1,741	1,741	
	Kanuma-Sendo	Tochigi	Jun. 17, 2022	2,217	1,623	
	Sendai-Toshogu	Miyagi	Jul. 29, 2022	1,702	971	
	Utsunomiya Terrace	Tochigi	Aug. 26, 2022	2,631	1,752	
	Hamada (S&B)	Fukushima	Nov. 11, 2022	2,316	1,533	
	Aizubange	Fukushima	Nov. 25, 2022	2,993	2,070	
	Shiogama-Funairi	Miyagi	Dec. 1, 2022	4,389	2,035	
	Kuwano (S&B) (Plan)	Fukushima	Jan. 27, 2023	5,889	2,206	
Closures	Senoue (S&B)	Fukushima	Mar. 27, 2022	1,025	972	
	Shiogama (S&B)	Miyagi	Oct. 23, 2022	5,920	3,323	

In addition to the above, 1 store will be opened in the fiscal year ending February 28, 2023.

Note: S&B stands for Scrap & Build.

(3) Chengdu Ito-Yokado

					(Square meters)	
	Store name	Location	Date	Total sales floor space		
Opening	Jin Rong Cheng (food specialty store)	Chengdu	Jan. 2, 2022	2,532		
Closure	Chun Xi	Chengdu	Dec. 31, 2022	23,721		

Number of Stores by Type

Seven-Eleven Japan

	Nine Months Ended Nov. 30, 2021			Nine Months Ended Nov. 30, 2022			Fiscal Year Ended Feb. 28, 2022		
		Change	Composition (%)		Change	Composition (%)		Change	Composition (%)
Number of stores	21,114	+29	100.0	21,208	+3	100.0	21,205	+120	100.0
Franchised stores	20,673	+41	97.9	20,819	+41	98.2	20,778	+146	98.0
Type A	4,428	(54)	21.0	4,410	(10)	20.8	4,420	(62)	20.8
Type C	16,245	+95	76.9	16,409	+51	77.4	16,358	+208	77.1
Directly operated stores	441	(12)	2.1	389	(38)	1.8	427	(26)	2.0
Open 24 hours	19,268	(44)	91.3	19,287	(54)	90.9	19,341	+29	91.2
With liquor license	20,775	+27	98.4	20,845	(17)	98.3	20,862	+114	98.4
With cigarette license	20,513	+65	97.2	20,635	+57	97.3	20,578	+130	97.0

7-Eleven, Inc.

	Nine Months Ended Sep. 30, 2021			Nine Months Ended Sep. 30, 2022			Fiscal Year Ended Dec. 31, 2021		
		Change	Composition (%)		Change	Composition (%)		Change	Composition (%)
Number of stores	13,250	+3,366	100.0	13,232	+19	100.0	13,213	+3,329	100.0
Franchised stores	7,461	(24)	56.3	7,247	(157)	54.8	7,404	(81)	56.0
BCP stores [Type A]*	654	+7	4.9	641	(7)	4.8	648	+1	4.9
Type C	6,807	(31)	51.4	6,606	(150)	49.9	6,756	(82)	51.1
Directly operated stores	5,789	+3,390	43.7	5,985	+176	45.2	5,809	+3,410	44.0
With fuel station	8,154	+3,406	61.5	8,257	+119	62.4	8,138	+3,390	61.6

* BCP stands for Business Conversion Program.

Sales Floor Space

Ito-Yokado

(Square meters)

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space	2,302,492	96.1	2,495,100	108.4	2,288,584	96.4
Directly managed sales floor space	1,174,730	92.4	1,106,377	94.2	1,162,773	94.5
Weighted average directly operated sales floor space	1,187,708	92.2	1,128,151	95.0	1,185,771	92.7

Note: The calculation method of the sales floor space have been changed from the fiscal year ending February 28, 2023.

York-Benimaru

(Square meters)

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space	703,871	100.3	719,716	102.3	709,077	100.9
Directly operated sales floor space	541,943	100.7	593,275	109.5	544,925	100.7
Weighted average directly operated sales floor space	538,780	100.8	584,292	108.4	539,830	100.9

Notes: 1. The results for the nine months ended November 30, 2022 include the business of formerly Life Foods.

2. Excluding floor space of the stores which has been temporarily closed.

Sogo & Seibu

(Square meters)

	Nine Months Ended Nov. 30, 2021		Nine Months Ended Nov. 30, 2022		Fiscal Year Ended Feb. 28, 2022	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space	443,201	90.6	443,201	100.0	443,201	100.0
Weighted average sales floor space	443,188	81.4	443,201	100.0	443,191	83.5

Appendix

Fiscal periods of consolidated subsidiaries

	Q1	Q2	Q3	Fiscal year
Consolidated subsidiaries except for below	May	August	November	February
Overseas subsidiaries	March	June	September	December
Seven Bank, Ltd. and its domestic consolidated subsidiaries	June	September	December	March

Note: For consolidated subsidiaries ending fiscal year on December, financial statements for the fiscal year ended December have been adopted.

For consolidated subsidiary ending fiscal year on March, financial statements which were applied correspondingly to regular financial statements on February have been adopted.

The information disclosed by the Company may contain forward-looking statements. These statements are based on management's judgment in accordance with materials available to the Company at the time of disclosure, with future projections based on certain assumptions. The forward-looking statements therefore incorporate various risks, estimates, uncertainties and as such, actual results and performance may differ from the future outlook included in disclosed information due to various factors, such as changes in business operations and the financial situation going forward.