

Japan Metropolitan Fund Investment Corporation

January 13, 2023

To all concerned parties:

Investment Corporation

Japan Metropolitan Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 8953)

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Notice Concerning Debt Financing (Refinancing)

Japan Metropolitan Fund Investment Corporation (“JMF”) announces today the refinancing of existing borrowings as outlined below.

1. Refinancing

JMF will refinance the existing loan (borrowing amount of 2,900 million yen) maturing on January 31, 2023, as outlined below.

Description of New Loan

Lender	Loan Amount	Loan Term	Interest Rate ^(Note)		Anticipated Borrowing Date	Method of Borrowing, Repayment of Principal	Repayment Date
Sumitomo Mitsui Banking Corporation	¥ 2,900 Million	8 years	Fixed	To be Determined	January 31, 2023	Unsecured and unguaranteed, lump sum repayment	January 31, 2031

(Note) The announcement on the interest rate will be made at the time of determination.

<Reference: Description of Existing Loan Subject to Repayment>

Lender	Loan Amount	Loan Term	Interest Rate		Borrowing Date	Method of Borrowing, Repayment of Principal	Repayment Date
Sumitomo Mitsui Banking Corporation	¥ 2,900 Million	4.5 years	Floating	Base interest rate (JBA 3-month yen TIBOR)+0.275%	July 31, 2018	Unsecured and unguaranteed, lump sum repayment	January 31, 2023

2. Status of Interest-Bearing Debts After Refinancing

(Yen in millions)

	Before	After	Variation
Short-Term Borrowings	4,000	4,000	0
Total Short-Term Interest-Bearing Debt	4,000	4,000	0
Long-Term Borrowings ^(Note)	481,145	481,145	0
Investment Corporation Bonds	65,500	65,500	0
Total Long-Term Interest-Bearing Debt	546,645	546,645	0
Total Borrowings and Corporate Bonds	550,645	550,645	0

(Note) The long-term borrowing amount includes the current portion of long-term borrowings.