

2. Dividends

| | Dividends per share | | | | |
|---|---------------------|----------------|---------------|----------------|----------------|
| | First quarter | Second quarter | Third quarter | Fourth quarter | Total |
| Fiscal year ended February 28, 2022 | (Yen) — | (Yen) 25.00 | (Yen) — | (Yen) 26.00 | (Yen) 51.00 |
| Fiscal year ending February 28, 2023 | — | 26.00 | — | | |
| Fiscal year ending February 28, 2023 (Forecasted) | | | | 26.00 | 52.00 |

(Note) Revision of dividend forecast: No

3. Forecasts on the Consolidated Financial Results for the Fiscal Year Ending February 28, 2023 (March 1, 2022 - February 28, 2023)

(Percentages represent year-on-year changes)

| | Revenue | | Operating profit | | Income before income taxes | | Net income | | Net income attributable to owners of the parent | | Basic earnings per share |
|--------------------------------------|-------------------|------|-------------------|-----|----------------------------|------|-------------------|-----|---|-----|--------------------------|
| | (Millions of yen) | % | (Millions of yen) | % | (Millions of yen) | % | (Millions of yen) | % | (Millions of yen) | % | (Yen) |
| Fiscal year ending February 28, 2023 | 37,000 | 11.1 | 8,000 | 9.5 | 7,930 | 10.5 | 5,400 | 9.2 | 5,360 | 8.6 | 116.16 |

(Notes) Revision of forecasts: No

(1) Changes in status of significant subsidiaries during the period : Yes
(changes in specified subsidiaries accompanying changes in scope of consolidation) (PT KOMEDA COFFEE INDONESIA was newly consolidated.)

(2) Changes in accounting policies and accounting estimates
(i) Changes in accounting policies required by IFRSs : No
(ii) Changes in accounting policies other than those in (i) : No
(iii) Changes in accounting estimates : No

(3) Number of issued shares (common stock)

| | | | | |
|---|-------------------------------------|------------|-------------------------------------|------------|
| (i) Number of issued shares (including treasury stock) | As of November 30, 2022 | 46,174,650 | As of February 28, 2022 | 46,164,900 |
| (ii) Number of treasury stock | As of November 30, 2022 | 46,149 | As of February 28, 2022 | 22,323 |
| (iii) Average number of issued shares during the period | Nine months ended November 30, 2022 | 46,119,863 | Nine months ended November 30, 2021 | 46,098,561 |

* This report is not subject to quarterly review procedures.

* Notes for using forecasted information and other matters

-The forecasts above are based on information available at the date of this report and certain assumptions deemed to be reasonable. The Company does not provide any assurance as to achievement of these forecasts. In addition, the actual results may vary materially from the forecasts due to various uncertainties.

- Supplementary materials will be posted on our web site on January 13, 2023.

(Appendix)
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1. Summary of Operating Results and Financial Position

(1) Overview of Operating Results

During the third quarter cumulative period ended November 30, 2022, the business environment for the Japanese food service industry in which KOMEDA Holdings Group operates was bolstered by the lifting in March 2022 of the government's Priority Measures to Prevent the Spread of COVID-19, with gradual normalization in economic and social activity, and signs of recovery. At the same time, the outlook remains extremely uncertain as a result of such factors as the renewed spread of COVID-19 infections following the emergence of new variants, along with supply chain disruptions due to the situation in Ukraine, and increases in food material prices and energy costs with the depreciation of the yen.

In such a business environment, KOMEDA Holdings Co., Ltd. ("KOMEDA" or "the Company"), in accordance with its medium-term business plan "VALUES 2025" covering the period through FY2025 (the fiscal year ending February 28, 2026), under the slogan "Link People, Communities, and Society through KUTSUROGI," is working to achieve sustainable growth by (1) Expanding Komeda's Model, (2) Creating New Value, and (3) Enhancing Financial Value, as well as to promote recovery in business performance affected by the COVID-19 pandemic.

KOMEDA has implemented comprehensive infection prevention measures to ensure the health and safety of customers. However, some locations have been forced to shorten business hours or temporarily suspend operations due to infections among staff members or close contact with infected persons. In addition, in response to rising prices for food material such as coffee beans and flour, as well as higher energy costs, the Company increased menu prices at stores from April 2022. Wholesale prices to franchisees were kept at the previous level through the end of August 2022, but were increased from September.

In response to the menu price increases, the Company boosted QSC (quality, service, and cleanliness) to provide a better store experience for customers, such as by enhancing the added value of breakfast specials, and launched products such as "Shiro-noir Black Thunder," a collaboration with Yuraku Confectionery Co., Ltd. using its popular snack item Black Thunder, leading to an increase in customer visits. As a result, same-store wholesale sales to franchise stores during the subject third quarter cumulative period increased 5.1% from the same period of the previous fiscal year (up 3.5% compared to the same period of FY2019), with all-store sales increasing 8.9%, continuing the trend from the first half of wholesale sales exceeding levels prior to the COVID-19 crisis.

In terms of the number of stores, Komeda's Coffee opened a total of 27 new stores, mainly in the east and west areas of Japan, as well as overseas. In addition, the Company opened a take-away style obanyaki store "Dai-An-Kichi-Jitsu" as a new format. As a result, the total number of stores amounted to 975 stores as of the end of the subject period (November 30, 2022).

| Brand | Area | At February 28, 2022 | Newly | Closed | At November 30, 2022 |
|--|----------|-------------------------|--------|--------|-------------------------|
| Komeda's Coffee | East | 293 (21) | 7 (–) | – (–) | 300 (21) |
| | Central | 310 (3) | 2 (–) | 7 (–) | 305 (3) |
| | West | 308 (9) | 10 (1) | 2 (–) | 316 (10) |
| | Overseas | 29 (11) | 8 (1) | 1 (–) | 36 (12) |
| Okagean | All | 12 (6) | – (–) | – (–) | 12 (6) |
| BAKERY ADEMOK KOMEDA is □ Dai-An-Kichi-Jitsu La Vinotheque ³ | All | 4 (4) | 2 (2) | – (–) | 6 (6) |
| Total | | 956 (54) | 29 (4) | 10 (–) | 975 (58) |

*1. Figures in parenthesis are the number of company-owned stores, and are included in the total.

2. In the East Japan area, one Komeda's Coffee company-owned store was changed to a franchise store, and one franchise store was changed to a company-owned store.

3. Chart includes La Vinotheque, a goods store opened in September 2022.

As a result, revenue during the subject period amounted to 27,549 million yen (an increase of 11.8% from the same period of the previous fiscal year). Operating profit amounted to 5,812 million yen (down 0.6%) on the increase in food material prices and energy costs, with income before income taxes of 5,836 million yen (up 0.6%), and net income attributable to owners of the parent of 3,953 million yen (up 0.3%).

KOMEDA has classified items of materiality under the four themes of (1) Customer-related Activities, (2) People and Work, (3) Environment, and (4) Community. The principal initiatives for each theme conducted during the subject third quarter cumulative period are as follows. (Items in bold are new initiatives implemented between September and November 2022.)

| Customer-related Activities | |
|---|---|
| Ensuring safe and reliable products and services | Examination procedures underway to obtain JFS-B standard* at Kanto Coffee plant. *A certification/conformity assessment standard for food safety management developed and managed by the Japan Food Safety Management Association. |
| | Strengthened safety inspections for outdoor advertising, replacing or repairing facilities as necessary. |
| | Expanded QS Circle activities and KAIZEN BASE to all plants. |
| | Launched “Toromi Coffee” (thickened coffee) that people who have difficulty swallowing can drink comfortably. |
| Commitment to diversified consumer needs | Enhanced QSC activities to increase the number of customers based on this year’s company policy of “More comfortable place for <i>Kutsurogi</i> .” In particular, operations contests were conducted with the aim of maintaining and improving quality. |
| | Added a new choice of bread called “l’aube” to the morning set menu to enrich the customer experience and counterbalance menu price increases at stores. |
| | Launched “Pinky Chocolate Wiener,” “Pinky Berry Kuro-neige” and “Pinky Berry Shake” as the PINKY COLLECTION using Ruby Chocolate. |
| | Launched seasonal Jelly-Co “Ruby Chocolate” and “Chocolate Banana.” |
| | Launched rich-flavored, espresso sauce and cheese drink “Jelyco Tiramisu.” |
| | Simultaneously launched five types of cream soda as part of the “Colorful Cream Soda” campaign. |
| | Launched seasonal products “Ogura-noir” with Komeda’s original Ogura-An, “Shiro-noir Waka,” “Kuro-neige Waka,” “Milk-noir,” “Shiro-noir Matcha Caramel,” and “Kuro-neige Matcha Caramel.” |
| | Launched collaboration items “Orange and Ogura-an Shiro-noir” and “Orange and Ogura-an Kuro-neige” with lifestyle information magazine <i>Orange Page</i>. |
| | Launched seasonal product “Shiro-noir Black Thunder” as collaboration with Yuraku Confectionery Co., Ltd. using its popular snack item Black Thunder. |
| | Launched shaved ice “Caramel au lait,” “Aloe Muscat,” “Fruits Mix,” “Uji-Macha” and “Strawberry.” |
| | Launched special cake “Salty Caramel Mille Crepe” and “Milk Tea Mille Crepe,” developed under supervision from “chez Shibata,” in East and West area of Japan. |
| | Launched “Kome-Jang Chicken Katsu Bread” with a spicy sauce to stimulate the appetite. |
| | Held the Curry Festival for a second consecutive year, launching new “Cheese Curry Hotdog.” |
| | Launched “Full Moon Burger,” a special hamburger that looks like a full moon, satisfying the stomach and spirit. |
| | Launched seasonal item “Gra-Cro” (Gratin Croquette), a standard winter burger that warms the body and spirit. |
| Conducted a campaign giving away special discount group tickets to encourage customers to visit stores with family and friends, even after price revisions. | |
| Launched “Strawberry An-Butter” and “Coffee An-Butter” as the second and third products, respectively, in Komeda’s popular “Ogura-An-Butter” series. | |
| Launched packaged ice cream “KOMEDA’s Coffee Frozen Coffee Float” as a collaboration with Morinaga & Co., Ltd. | |

| | |
|--|--|
| | Launched packaged drink “Komeda’s Coffee Lemonade” and “Coffee Soft Cream Drink” as a collaboration with Toyo Beverage Co., Ltd. |
| | Renewed Komeda’s official website to improve customer convenience and experience. |
| | Opened take-away style <i>obanayaki</i> store “Dai-An-Kichi-Jitsu” as a new format in Nagoya. |
| | Sold 2023 New Year Lucky Bags in collaboration with “meet tree,” a botanical cosmetics brand that is both people and environmentally friendly. |
| | Nationwide launch of “11 varieties of regional jams made with local products” to increase the choice of breakfast special. |
| Education and raising awareness of sustainable consumption | Conducted “Relaxation Relay Challenge” in conjunction with national “relaxation day” on September 26 to promote relaxation throughout the country. |
| | Held on-site experience-based classes to deepen understanding of the sustainability measures for the coffee sold at Komeda Coffee stores. |
| People and Work | |
| Securing of human resources and ensuring an environment for growth | Introduced coffee grounds conveyors at coffee plants to raise productivity and improve the work environment. |
| | Increased number of security cameras in bread factories to maintain a safe and trusted work environment. |
| | Distributed short video of “Komeda DX strategy” to all store |
| | Conducted improvement activities such as expansion of QC circle and digitalization of production control data at own plants. |
| | Expanded installation of mobile POS system with functionality for Mobile Ordering and Congestion Monitoring. |
| | Conducted “engagement surveys” to enhance employee trust in the company, elicit a passion for work, and promote independent effort. |
| Diversity of human capital | Conducted “Diversity Promotion Program” for all employees regardless of age, gender or title. |
| | Female president appointed at an overseas subsidiary, and female Marketing Division Manager appointed at Komeda Co., Ltd. |
| | Supported immigration to Japan for employees who graduated from Komeda Training Center in Myanmar, and began on-the-job training. |
| Environment | |
| Response to climate change | In accordance with the Act on Promotion of Resource Circulation for Plastics, replaced plastic muddlers with wood muddlers, and switched to biomass blend materials for all straw items and takeaway packaging. |
| | Downsized the packaging of peanuts to reduce the use of plastic material. |
| | Replaced paper napkins with FSC certified napkins. |
| | Opened the renovated Komeda Coffee Flagship Store (Honten) utilizing sustainable materials such as lumber from Komeda’s forest. |
| | Disclosure of CO ₂ reduction targets in Komeda’s first Integrated Report. |
| | Began preparations for disclosure based on TCFD recommendations. |
| Consideration for the environment and society in the supply chain | Started project to support Women’s Coffee to female coffee producers through “Sustainable Kutsurogi Voting.” |
| | Donated food material to Kodomo Shokudo and after-school activity centers as part of measures to reduce food loss and strengthen community ties. |

Community

| | |
|-----------------------------------|--|
| Contribution to local communities | Opened first Hong Kong location KOMEDA'S Coffee Whampoa in partnership with AEON Stores (Hong Kong) Co., Ltd. |
| | Began preparations for new store openings in Indonesia. |
| | Provided support for Meijo University Women's Ekiden Team, a relay race powerhouse with six consecutive victories in the All-Japan University Women's Ekiden. |
| | Started selling a charm suggested by the members of Komeda Club, comprising Komeda fans. |
| | Started after-school program "Tera-Koya Komeda" at Yokohama Eda store and Ukima Park store. |
| | Komeda Kitchen Car delivered Komeda's "Kutsurogi" throughout Japan. |
| | Held various type of events to connect customers and regional communities, such as collaboration events with elderly care homes and facilities for disabled persons. |

(2) Overview of Financial Position

The status of assets, liabilities, and equity at the end of the subject third quarter cumulative period was as follows.

Current assets decreased 1,063 million yen from the end of FY2021 (February 28, 2022) to 14,332 million yen, due mainly to a decrease in cash and cash equivalents. Non-current assets increased 90 million yen to 82,126 million yen, due mainly to an increase in other financial assets. As a result, total assets decreased 973 million yen, to 96,458 million yen.

Current liabilities decreased 1,091 million yen from the end of FY2021 to 10,603 million yen, due mainly to a decrease in income tax payable. Non-current liabilities decreased 1,386 million yen to 46,736 million yen, due mainly to a decrease in borrowings. As a result, total liabilities decreased 2,477 million yen to 57,339 million yen.

Total equity increased 1,504 million yen from the end of FY2021 to 39,119 million yen, due mainly to dividends paid of 2,399 million yen, and acquisition of treasury stock of 101 million yen, against net income for the period of 3,973 million yen.

(3) Overview of Cash Flows

Cash and cash equivalents at the end of the subject third quarter cumulative period amounted to 5,013 million yen, a decrease of 1,192 million yen from the end of FY2021 (February 28, 2022). The status of cash flows by activity and underlying factors were as follows.

(Cash flow from operating activities)

Cash provided by operating activities amounted to 6,523 million yen (an increase of 1,229 million yen from the corresponding period of FY2021). This mainly reflected income before income tax of 5,836 million yen (increase of 32 million yen), increase in other financial liabilities of 1,955 million yen (increase of 779 million yen), and income taxes paid of 2,498 million yen (decrease of 857 million yen).

(Cash flow from investing activities)

Cash used in investing activities amounted to 955 million yen (compared to cash provided of 8,018 million yen in the corresponding period of FY2021). This was due mainly to acquisition of property, plant and equipment of 722 million yen (decrease of 209 million yen).

(Cash flow from financing activities)

Cash used in financing activities amounted to 6,812 million yen (decrease of 9,889 million yen from the corresponding period of FY2021). This mainly reflected repayment of borrowings of 1,645 million yen (decrease of 10,390 million yen), repayments of lease liabilities of 2,727 million yen (increase of 204 million yen), and cash dividends paid to owners of the parent of 2,338 million yen in (increase of 284 million yen).

(4) Explanation of Consolidated Earnings Projections and Other Projections

The Company has made no changes to the full-year consolidated earnings projections for FY2022 announced on April 13, 2022.

2. Consolidated Financial Statements

(1) Consolidated Statements of Financial Position (Unaudited)

(Millions of yen)

| | February 28, 2022 | November 30, 2022 |
|---|-------------------|-------------------|
| Assets | | |
| Current assets | | |
| Cash and cash equivalents | 6,205 | 5,013 |
| Trade and other receivables | 5,074 | 5,418 |
| Other financial assets | 3,152 | 3,130 |
| Inventories | 276 | 345 |
| Other current assets | 688 | 426 |
| Total current assets | 15,395 | 14,332 |
| Non-current assets | | |
| Property, plant and equipment | 13,679 | 13,571 |
| Goodwill | 38,354 | 38,354 |
| Other intangible assets | 261 | 354 |
| Trade and other receivables | 25,890 | 25,916 |
| Other financial assets | 3,227 | 3,335 |
| Deferred tax assets | 414 | 260 |
| Other non-current assets | 211 | 336 |
| Total non-current assets | 82,036 | 82,126 |
| Total assets | 97,431 | 96,458 |
| Liabilities and equity | | |
| Liabilities | | |
| Current liabilities | | |
| Trade payables | 1,524 | 2,033 |
| Borrowings | 2,169 | 1,952 |
| Lease liabilities | 3,356 | 3,520 |
| Income tax payable | 1,557 | 654 |
| Other financial liabilities | 1,746 | 1,351 |
| Other current liabilities | 1,342 | 1,093 |
| Total current liabilities | 11,694 | 10,603 |
| Non-current liabilities | | |
| Borrowings | 12,077 | 10,625 |
| Lease liabilities | 29,021 | 28,887 |
| Other financial liabilities | 6,307 | 6,443 |
| Provisions | 360 | 399 |
| Other non-current liabilities | 357 | 382 |
| Total non-current liabilities | 48,122 | 46,736 |
| Total liabilities | 59,816 | 57,339 |
| Equity | | |
| Share capital | 639 | 642 |
| Capital surplus | 13,099 | 13,081 |
| Retained earnings | 23,870 | 25,424 |
| Treasury stock | (53) | (107) |
| Other components of equity | 4 | 6 |
| Equity attributable to owners of the parent | 37,559 | 39,046 |
| Non-controlling interests | 56 | 73 |
| Total equity | 37,615 | 39,119 |
| Total liabilities and equity | 97,431 | 96,458 |

2. Consolidated Financial Statements (continued)

(2) Consolidated Statements of Income (Unaudited)

| | (Millions of yen) | |
|--|--------------------------------|----------|
| | Nine Months ended November 30, | |
| | 2021 | 2022 |
| Revenue | 24,652 | 27,549 |
| Cost of sales | (15,688) | (18,035) |
| Gross profit | 8,964 | 9,514 |
| Other operating income | 416 | 215 |
| Selling, general and administrative expenses | (3,529) | (3,897) |
| Other operating expenses | (4) | (20) |
| Operating profit | 5,847 | 5,812 |
| Financial income | 39 | 79 |
| Financial expense | (82) | (55) |
| Income before income taxes | 5,804 | 5,836 |
| Income taxes | (1,856) | (1,863) |
| Net income | 3,948 | 3,973 |
| Net income attributable to: | | |
| Owners of the parent | 3,943 | 3,953 |
| Non-controlling interests | 5 | 20 |
| Net income | 3,948 | 3,973 |
| Interim earnings per share | | |
| Basic (Yen) | 85.54 | 85.70 |
| Diluted (Yen) | 85.33 | 85.54 |

(3) Consolidated Statements of Comprehensive Income (Unaudited)

| | (Millions of yen) | |
|---|--------------------------------|-------|
| | Nine Months ended November 30, | |
| | 2021 | 2022 |
| Net income | 3,948 | 3,973 |
| Other comprehensive income | | |
| Items that may be reclassified to profit or loss | | |
| Exchange differences on translation of foreign operations | 6 | 7 |
| Other comprehensive income after taxes | 6 | 7 |
| Total comprehensive income | 3,954 | 3,980 |
| Total comprehensive income attributable to: | | |
| Owners of the parent | 3,946 | 3,955 |
| Non-controlling interests | 8 | 25 |
| Total comprehensive income | 3,954 | 3,980 |

2. Consolidated Financial Statements (continued)

(4) Consolidated Statements of Changes in Equity (Unaudited)

(Millions of yen)

| | Share capital | Capital surplus | Retained earnings | Treasury stock | Other components of equity | Equity attributable to owners of the parent | Non- controlling interests | Total equity |
|--|------------------|--------------------|----------------------|-------------------|----------------------------------|--|----------------------------------|-----------------|
| Balance as of March 1, 2021 | 625 | 13,127 | 21,057 | (17) | (0) | 34,792 | 41 | 34,833 |
| Net income | | | 3,943 | | | 3,943 | 5 | 3,948 |
| Other comprehensive income | | | | | 3 | 3 | 3 | 6 |
| Total comprehensive income | — | — | 3,943 | — | 3 | 3,946 | 8 | 3,954 |
| Exercise of subscription rights to shares | 6 | 5 | | | | 11 | | 11 |
| Share-based payment transactions | | 18 | | | | 18 | | 18 |
| Dividends | | | (2,121) | | | (2,121) | | (2,121) |
| Acquisition of treasury stock | | 1 | | (101) | | (100) | | (100) |
| Disposal of treasury stock | | (65) | | 65 | | — | | — |
| Total transactions with owners | 6 | (41) | (2,121) | (36) | — | (2,192) | — | (2,192) |
| Balance as of November 30, 2021 | 631 | 13,086 | 22,879 | (53) | 3 | 36,546 | 49 | 36,595 |
| Balance as of March 1, 2022 | 639 | 13,099 | 23,870 | (53) | 4 | 37,559 | 56 | 37,615 |
| Net income | | | 3,953 | | | 3,953 | 20 | 3,973 |
| Other comprehensive income | | | | | 2 | 2 | 5 | 7 |
| Total comprehensive income | — | — | 3,953 | — | 2 | 3,955 | 25 | 3,980 |
| Exercise of subscription rights to shares | 3 | 2 | | | | 5 | | 5 |
| Share-based payment transactions | | 26 | | | | 26 | | 26 |
| Dividends | | | (2,399) | | | (2,399) | (8) | (2,407) |
| Acquisition of treasury stock | | 1 | | (101) | | (100) | | (100) |
| Disposal of treasury stock | | (47) | | 47 | | — | | — |
| Total transactions with owners | 3 | (18) | (2,399) | (54) | — | (2,468) | (8) | (2,476) |
| Balance as of November 30, 2022 | 642 | 13,081 | 25,424 | (107) | 6 | 39,046 | 73 | (39,119) |

2. Consolidated Financial Statements (continued)

(5) Consolidated Statements of Cash Flows (Unaudited)

| | (Millions of yen) | |
|--|--------------------------------|---------|
| | Nine Months ended November 30, | |
| | 2021 | 2022 |
| Cash flows from operating activities | | |
| Income before income taxes | 5,804 | 5,836 |
| Depreciation and amortization | 1,207 | 1,213 |
| Financial income | (39) | (79) |
| Financial expense | 82 | 55 |
| Decrease (increase) in trade and other receivables | 357 | (365) |
| Decrease (increase) in guarantee deposits and construction assistance fund receivables | (50) | (56) |
| Increase (decrease) in trade payables | 198 | 501 |
| Increase (decrease) in guarantee deposits received and construction assistance fund received | 100 | 130 |
| Increase (decrease) in other financial liabilities | 1,176 | 1,955 |
| Others | (698) | (340) |
| Subtotal | 8,137 | 8,850 |
| Interest received | 2 | 1 |
| Interest paid | (58) | (61) |
| Income taxes paid | (3,355) | (2,498) |
| Income taxes refunded | 568 | 231 |
| Net cash provided by operating activities | 5,294 | 6,523 |
| Cash flows from investing activities | | |
| Decrease (increase) in time deposits | 9,000 | — |
| Purchase of property, plant and equipment | (931) | (722) |
| Purchase of intangible assets | (51) | (153) |
| Others | (0) | (80) |
| Net cash provided by (used in) investing activities | 8,018 | (955) |
| Cash flows from financing activities | | |
| Repayment of borrowings | (12,035) | (1,645) |
| Repayments of lease liabilities | (2,523) | (2,727) |
| Proceeds from issuance of shares | 11 | 6 |
| Purchase of treasury stock | (100) | (100) |
| Cash dividends paid to owners of the parent | (2,054) | (2,338) |
| Cash dividends paid to non-controlling interests | — | (8) |
| Net cash used in financing activities | (16,701) | (6,812) |
| Effect of exchange rate changes on cash and cash equivalents | 24 | 52 |
| Net increase (decrease) in cash and cash equivalents | (3,365) | (1,192) |
| Cash and cash equivalents at beginning of period | 7,301 | 6,205 |
| Cash and cash equivalents at end of period | 3,936 | 5,013 |

2. Consolidated Financial Statements (continued)

(6) Notes to Consolidated Financial Statements (Unaudited)

Notes on Assumption of Going Concern

None

Segment Information

As the Company only has a single segment consisting of the cafe business, the description of segment information is omitted.

Earnings per Share

| | Nine Months ended November 30,2021 | Nine Months ended November 30,2022 |
|---|---------------------------------------|---------------------------------------|
| Net income attributable to owners of the parent (millions of yen) | 3,943 | 3,953 |
| Weighted average number of ordinary shares (shares) | 46,098,561 | 46,119,863 |
| Number of ordinary shares with dilutive effects Increase due to stock options (shares) | 114,884 | 89,133 |
| Weighted average number of ordinary shares after dilution (shares) | 46,213,445 | 46,208,996 |
| Basic earnings per share (yen) | 85.54 | 85.70 |
| Diluted earnings per share (yen) | 85.33 | 85.54 |

Significant Subsequent Events

None