

## J. Front Retailing Consolidated Revenue Report December 2022 (IFRS)

### 1. Revenue (Sales) by Segment (% change year on year)

			(Reference) Gross sales	
	December	H2 Total	December	H2 Total
Department Store Business	3.7	7.0	8.7	11.1 [11.7]
SC Business	7.7	6.9	10.3	12.3
Developer Business	27.7	15.8	27.7	15.8
Payment and Finance Business	5.7	11.7	5.7	11.7
Other	2.1	3.8	(3.3)	(2.5)
<b>Total Consolidated</b>	<b>6.0</b>	<b>8.3</b>	<b>8.9</b>	<b>11.0</b>

- Notes:
1. J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
  2. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business (Parco SC)" into tenant transaction volume (gross amount basis).
  3. Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
  4. The Matsuzakaya Toyota store closed on September 30, 2021. Figures in parentheses in the Department Store Business are actual percentage changes after excluding the Matsuzakaya Toyota store.
  5. All of the shares of Neuve A Co., Ltd. were transferred on June 30, 2021.
  6. Daimaru Matsuzakaya Sales Associates Co. Ltd. was merged into Daimaru Matsuzakaya Department Stores Co. Ltd. on September 1, 2021.
  7. 90% of the shares of Dimples' Co., Ltd. were transferred on February 28, 2022 and it is excluded from the scope of consolidation.

### 2. Sales of Department Store Business (Gross sales)

#### a) Sales and Customer Traffic of Each Store (% change year on year)

	December		H2 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	27.3	35.1	26.6	36.0
Daimaru Umeda	(2.2)	18.7	5.1	19.0
Daimaru Tokyo	17.6	28.6	22.6	42.0
Daimaru Kyoto	15.4	5.0	14.8	9.4
Daimaru Kobe	10.4	(0.7)	9.7	3.4
Daimaru Suma	(1.2)	(0.3)	(2.2)	1.5
Daimaru Ashiya	2.9	1.0	(1.4)	(1.6)
Daimaru Sapporo	13.2	12.2	14.9	17.4
Daimaru Shimonoseki	(0.9)	(8.3)	(2.2)	(4.7)
Matsuzakaya Nagoya	2.8	7.3	8.1	7.9
Matsuzakaya Ueno	7.1	5.1	7.3	9.3
Matsuzakaya Shizuoka	(6.1)	(0.0)	(4.7)	9.8
Matsuzakaya Takatsuki	(0.6)	4.7	(0.0)	6.0
<b>Total stores</b>	<b>9.6</b>	<b>13.5</b>	<b>11.4</b>	<b>16.6</b>
<b>Total comparable stores</b>	<b>9.6</b>	<b>13.5</b>	<b>12.1</b>	<b>17.2</b>
Corporations, head office, etc.	9.5	-	21.7	-
<b>Total Daimaru Matsuzakaya</b>	<b>9.6</b>	<b>13.5</b>	<b>11.8</b>	<b>16.6</b>
Of which: net sales of goods <sup>3</sup>	9.5	-	11.9	-
Of which: real estate lease revenue <sup>3</sup>	11.9	-	6.9	-
<b>Total comparable stores</b>	<b>9.6</b>	<b>13.5</b>	<b>12.4</b>	<b>17.2</b>
Hakata Daimaru	1.4	2.7	6.4	12.2
Kochi Daimaru	(8.5)	(1.4)	(4.9)	3.7
<b>Total Department Store Business</b>	<b>8.7</b>	<b>12.6</b>	<b>11.1</b>	<b>16.2</b>
<b>Total comparable stores</b>	<b>8.7</b>	<b>12.6</b>	<b>11.7</b>	<b>16.8</b>

- Note:
1. The Matsuzakaya Toyota store closed on September 30, 2021.
  2. Total comparable stores does not include the values of the Matsuzakaya Toyota store.

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	December	H2 Total
Men's clothing	6.9	8.7
Women's clothing	18.7	19.9
Children's clothing	3.9	0.9
Other clothing	0.9	0.8
<b>Total clothing</b>	<b>16.1</b>	<b>17.3</b>
Accessories	7.8	6.1
Cosmetics	13.2	10.0
Fine arts / jewelry / precious metals	11.0	14.2
Other general goods	15.2	14.3
<b>Total general goods</b>	<b>12.1</b>	<b>12.5</b>
Furniture	3.9	5.8
Electric appliances	8.9	12.1
Other household goods	(4.7)	(4.7)
<b>Total household goods</b>	<b>(2.7)</b>	<b>(2.2)</b>
Perishable foods	(1.5)	(2.5)
Confectionary	5.7	9.7
Delicatessen	1.4	4.3
Other foods	(0.3)	1.3
<b>Total foods</b>	<b>1.8</b>	<b>4.2</b>
Restaurants & cafés	14.1	23.5
Services	(6.6)	8.4
Other	14.3	14.3
<b>Total</b>	<b>9.5</b>	<b>11.9</b>

3. Tenant Transaction Volume of PARCO Stores

\*\*Tenant transaction volume\*\* is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	December	H2 Total
Sapporo PARCO	24.7	26.2
Sendai PARCO	0.3	9.0
Shintokorozawa PARCO	(13.3)	(8.5)
Urawa PARCO	5.5	8.9
Ikebukuro PARCO	13.2	22.0
PARCO_ya Ueno	6.6	6.1
Hibarigaoka PARCO	1.1	6.3
Kichijoji PARCO	4.9	4.3
Shibuya PARCO	29.4	26.7
Kinshicho PARCO	14.3	16.8
Chofu PARCO	5.6	8.1
Tsudanuma PARCO	(2.3)	(2.1)
Matsumoto PARCO	(0.6)	1.4
Shizuoka PARCO	(4.9)	(1.7)
Nagoya PARCO	18.0	18.1
Shinsaibashi PARCO	33.5	25.8
Hiroshima PARCO	(1.9)	1.5
Fukuoka PARCO	5.3	10.7
<b>Total all stores</b>	<b>10.3</b>	<b>12.4</b>

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	December	H2 Total
Clothing	6.9	8.2
Accessories	8.3	10.9
General goods	16.6	17.0
Foods	3.1	3.1
Restaurants & cafés	21.9	30.1
Other	8.9	12.6
<b>Total</b>	<b>10.3</b>	<b>12.4</b>

Contact: J. Front Retailing Co., Ltd.  
Investor Relations Promotion Division: TEL +81-3-6865-7621  
Group Communications Promotion Division: TEL +81-3-6865-7616