

Notification about Completion of Share Repurchase

(Share repurchase under the provisions of Epson's Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)

- TOKYO, Japan, January 17, 2023 -

At a meeting of its board of directors held on May 19, 2022, Seiko Epson Corporation (TSE: 6724, "Epson") resolved on a share repurchase pursuant to Article 156 of the Companies Act of Japan as applied pursuant to Article 165, Paragraph 3 of the same act, and implemented the share repurchase. Details of the share repurchase undertaken are below.

Epson has now completed the share repurchase following a resolution by the board of directors.

We plan to cancel all the treasury shares acquired as part of this repurchase, and will disclose the number of shares to be cancelled when this has been decided.

(1) Class of shares repurchased	Ordinary shares
(2) Total number of shares purchased	2,003,700
(3) Total repurchase amount	3,868,621,600 yen
(4) Repurchase period	January 1, 2023, to January 16, 2023 (on an execution base)
(5) Repurchase method	Purchase on the Tokyo Stock Exchange (By securities company using discretionary method)

Reference

1. Details of the resolution at board of directors meeting held on May 19, 2022.

(1) Class of shares to be repurchased	Ordinary shares
(2) Total number of repurchasable shares	33 million (maximum) (9.35% of the total number of issued shares (excluding treasury stock))
(3) Total repurchase amount	30 billion yen (maximum)
(4) Repurchase period	May 20, 2022, to May 19, 2023
(5) Repurchase method	Purchase on the Tokyo Stock Exchange (By securities company using discretionary method)

2. Total number of shares repurchased based on resolution of aforementioned board of directors' meeting (as of January 16, 2023)

(1) Total number of shares purchased	14,612,500
(2) Total repurchase amount	29,999,962,900 yen

About Epson

Epson is a global technology leader whose philosophy of efficient, compact and precise innovation enriches lives and helps create a better world. The company is focused on solving societal issues through innovations in home and office printing, commercial and industrial printing, manufacturing, visual and lifestyle. Epson's goal is to become carbon negative and eliminate use of exhaustible underground resources such as oil and metal by 2050.

Led by the Japan-based Seiko Epson Corporation, the worldwide Epson Group generates annual sales of more than JPY 1 trillion.

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