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For Immediate Release

Investment Corporation:

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Asset Manager:

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Notice Concerning Joining Sustainability Initiatives

Daiwa House REIT Investment Corporation ("DHR") hereby announces that Daiwa House Asset Management Co., Ltd. (the "Asset Manager"), the asset manager to which DHR entrusts the management of its assets, has joined the following sustainability initiatives as the first asset manager of J-REIT.

1. Initiative support and participation policy

DHR and the Asset Manager share the Daiwa House Group's basic approach of "Creating Dreams, Building Hearts." To attain a sustainable society, it is essential that we include environmental, social, and governance considerations in real estate investment management operations. We also believe that this will contribute to DHR's basic policy of ensuring stable revenue and achieving steady asset growth over the medium to long term. As such, DHR has been applying the above matters to its real estate investment management business.

DHR and the Asset Manager believe climate change, human rights, diversity and inclusion, and biodiversity are particularly important social issues to address. By joining the initiatives related to the above, we will continue to actively work on solving social issues.

- 2. The Asset Manager's joining the initiatives
- (1) Joining Japan Business Initiative for Biodiversity (JBIB)

Biodiversity

Japan Business Initiative for Biodiversity ("JBIB") was established in April 2008 as a "group of Japanese corporations actively working to conserve biodiversity." JBIB aims to contribute to the conservation of biodiversity in Japan and abroad by promoting joint research among various corporations to produce results that cannot be achieved by a single corporation. JBIB is engaged in the following five activities.

< Five objectives of JBIB activities >

- 1. To explore links between business and biodiversity and to use that knowledge in our business practices
- 2. To promote dialogues and collaborations with stakeholders
- 3. To share good practices within Japan and abroad
- 4. To advocate and undertake educational efforts for the promotion of biodiversity conservation
- 5. To conduct projects to fulfill the aforementioned objectives



In support of the objectives of the JBIB activities, the Asset Manager became the first asset manager of J-REIT to join the JBIB.

(2) Joining 30 by 30 Alliance for Biodiversity

Biodiversity

"30 by 30" is an initiative to halt the loss of biodiversity and put it on a recovery track (nature positive) by 2030. The goal is to effectively conserve at least 30% of land and sea as healthy ecosystems by 2030. "30 by 30 Alliance for Biodiversity" (the "Alliance") is a coalition of volunteers launched in April 2022 to promote efforts to achieve this goal.



As a specific action to realize "30 by 30," the Asset Manager will support the management of protected areas and areas that have been (or are expected to be) registered in the international OECM(*) database.

In support of the objectives of the Alliance, the Asset Manager became the first asset manager of J-REIT to join the Alliance.

(*) OECM (Other Effective area-based Conservation Measures): Areas that are not protected areas, such as national parks, where biodiversity can be effectively conserved over the long term. By increasing the OECM, we can expect not only the absorption and fixation of CO₂, but also natural regeneration that contributes to disaster prevention and mitigation.

3. DHR's future efforts

DHR and the Asset Manager will continue to make sustainability efforts based on the Sustainability Policy.

(Note) References to J-REIT in this press release refer to real estate investment trusts listed on the Tokyo Stock Exchange.

* DHR's ESG website: https://www.daiwahouse-reit.co.jp/en/sustainability/