

MONEX GROUP

Announcement of Subsidiary's Release

TOKYO, January 17, 2023 – Monex, Inc., a wholly owned subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Monex, Inc. press release

Monex to Launch Margin Account Services for US Equities

Contact: Akiko Kato
Corporate Communications Office
Monex Group, Inc.
+81-3-4323-8698

Yuki Nakano, Taishi Komori
Investor Relations, Financial Control Dept.
Monex Group, Inc.
+81-3-4323-8698

This material was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.

January 17, 2023

For Immediate Release

Monex, Inc.

Monex to Launch Margin Account Services for US Equities

Monex, Inc. (headquarters; Minato-ku, Tokyo; Representative Director and President: Yuko Seimei; hereinafter, Monex) is pleased to announce that it will begin offering margin account services for US equities starting Monday, January 23, 2023 (scheduled).

■Background

In partnership with its US group company TradeStation Group, Inc. (headquarters; Florida, US; President and CEO: John Bartleman; business description: intermediate holding company of financial instruments trading and financial-related system development businesses), Monex offers unique US equity trading services that set it apart from other Japanese online securities companies. For example, Monex is the only online broker to offer extended-hours trading. It also provides free real-time stock price quotes and trailing stop orders. In 2022, for the Monex Scouter for US equities service, Monex added the Earnings Report Flash function, which visually displays and distributes US company financial results within minutes after announcement. Monex continues to develop a variety of other services to create the best investment environment for the customers.

To further expand the services and meet the needs of many of the customers, Monex recently announced its intention to begin offering US equity margin account services. Monex apologizes to its customers for the delayed launch due to system issues and are now happy to announce that the service will be online starting Monday, January 23, 2023.

■Service description

With US equity margin trading, investors can trade twice the amount of their original capital (margin deposit) and buy and sell the same stock as many times as they wish on the same day. Details of the service are as follows:

Credit type	General margin transactions (term indefinite)
Transaction type	New purchases, repayment sales, and actual receipt of stocks sold
Order type	Limit, market, stop limit
Currency	Foreign currency settlement, yen currency settlement (for actual receipt of stocks sold only)
Transaction unit	One share
Minimum deposit	At least USD \$2,900* ¹ (In addition to the above-indicated deposit, an additional balance equivalent

	to commissions and interest is required to place an order.)
Deposit margin ratio	50%
Minimum margin ratio (margin)	30%
Security deposit cash	US dollar
Collateral securities	US equities, ETF, etc.
Issues subject to margin trading	Issues selected by Monex from among those that have fulfilled the guidelines set forth by the Japan Securities Dealers Association
Commissions (including tax)	0.33% of the execution price USD \$0~ \$15 maximum (including tax, \$16.50)
Purchase margin interest rate	4.50% (annualized)
Expenses	SEC fee (\$0.0000229 for every \$1 in execution price (rounded up to two decimal places, minimum US\$0.01)

*1 The maximum amount is set at 115% of the USD amount equivalent to 300,000 yen. This may be subject to change at the company's discretion based on currency exchange rate trends.

*2 Campaign interest rate until April 23, 2023. The interest rate is reduced by 3.3% from the original credit interest rate of 7.8% (base rate + 3.5%) and offered at the same level as the base rate. The base interest rate will be reviewed from time to time at the discretion of Monex, based on interest rate market trends.

At the start of the service, only the PC version will be available for purchase, but in the future, we plan to expand the service in various ways to make margin trading of U.S. stocks more convenient, such as enabling trading via the "TradeStation U.S. Stock Smartphone" and adding time periods to order types.