



January 18, 2023

Sojitz Corporation
Masayoshi Fujimoto, President & CEO
(TSE Code: 2768; TSE Prime Market)
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Notice Regarding Share Transfer of Company-held Shares

Sojitz Corporation hereby announces the completion of the sale of company-held shares in Samvardhana Motherson International Limited, a listed company on India's National Stock Exchange (NSE) and Bombay Stock Exchange (BSE).

1. Purpose of the Sale

Under Medium-term Management Plan 2023, Sojitz has made the decision to further reduce its cross-shareholdings. Sojitz has completed the sale of all 106,188,248 shares (approximately 1.57%) held in Samvardhana Motherson International Limited to institutional investors via a brokerage.

2. Overview of Samvardhana Motherson International Limited

- (1) Trade name Samvardhana Motherson International Limited
- (2) Representative Vivek Chaand Sehgal, Chairman
- (3) Location Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India
- (4) Date of Establishment December 19, 1986
- (5) Main Business Multinational corporation engaged in the manufacture of automotive parts and accessories
- (6) Fiscal Year March-end fiscal year
- (7) Capitalization Approx. INR 6,776 million (approx. JPY 10.7 billion)
- (8) Total number of issued shares Approx. 6,776 million shares

3. Number and value of shares to be transferred, number of shares held before and after the transfer

- (1) Number of shares held before the transfer: 106,188,248 (ownership ratio approx. 1.57%)
- (2) Sale price per share: INR 73.11 (approx. JPY 116)
- (3) Number of shares to be transferred: 106,188,248 shares (transfer price approx. JPY 12.3 billion)
- (4) Number of shares held after the transfer: 0 shares (ownership ratio 0%)

4. Schedule

Decision making and agreement concluded on January 16, 2023
Transfer completed on January 17, 2023



5. Impact on Sojitz's financial results

With this sale of the aforementioned shares, Sojitz will record approximately JPY 10.8 billion in profit on the sale of securities for its non-consolidated financial results for the year ended March 31, 2023. Sojitz also sold a part of its shares in October 2022, and the total profit on the sale of securities will be approximately JPY 24.3 billion.

Sojitz Group's consolidated financial results are formulated in accordance with International Financial Reporting Standards (IFRS), and shares held in the aforementioned company are classified as financial assets under fair value through other comprehensive income. No gain on sale of investment securities will be recorded as impact on profit for the year is negligible.