

January 18, 2023

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President and Representative Director, CEO
Solasto Corporation
(Securities Code: 6197 TSE PRIME)

Notice Concerning the Acquisition of Shares of Morishin, an Elderly Care Service Provider

Solasto Corporation (TSE: 6197, “Solasto”) announces that it has acquired all shares of Kabushikigaisha Morishin (“Morishin”). Details are as follows.

The acquisition of shares of Morishin does not meet the timely disclosure criteria of Tokyo Stock Exchange, however, Solasto has disclosed information voluntarily because the information may be useful. Therefore, some items and contents required under the timely disclosure rules are omitted.

1. Reason for the acquisition

Mission of Solasto’s Elderly Care Business is to support the self-reliance of elderly people and provide total care services in local area* to respond to the increasing needs of an aging society. Solasto is working to expand its business areas and the services that it provides within those areas so that it can provide multiple services for users while they live in their familiar neighborhoods.

In order to achieve these goals, we will expand to achieve sales of 150 billion yen by 2030 and provide elderly care services in 300 areas, approximately three times our current size. Solasto’s long-term vision is to operate at least one of each of the services it provides, including home help services, day services, care management planning, group home services, nursing home services, and other services in each of the areas. Solasto is actively pursuing merger and acquisition activities to rapidly expand its business areas and the services provided within those areas.

Morishin operates 15 business centers in Ise City in Mie Prefecture, mainly serviced residential for elderly and group homes, and has a top-class share in Ise City. Solasto believes acquisition of Morishin will contribute to the realization of total care services in local areas as well as fostering its presence in Mie Prefecture.

*Total care services in local areas: The concept aims to meet the needs of the elderly by providing multiple services in one local area. Local area is defined as the living area of a typical elderly person, an area with a diameter of 5-20 km depending on the geographical size or population of the town or city.

2. Details of the company to be acquired

1. Company name	Kabushikigaisha Morishin
2. Address	3385 Ueno-cho, Ise City, Mie
3. Representative	Representative Director, Shinji Morishita
4. Business description	Elderly care service
5. Capital	15 million yen
6. Established	December 1998
7. Operating results for the most recent fiscal year	Net Sales 567 million yen (Fiscal year ended July 2022)

3. Seller information

The shareholder information is not disclosed. There is no capital, personal, or business relationships to be noted between the shareholder and Solasto. The shareholder is not a related party of Solasto.

4. Outlook

Solasto expects this event to have an immaterial impact on the FY2022 business results. If any matter arises that should be disclosed, Solasto will announce it promptly.

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