



18th January, 2023

Company Name: W-SCOPE Corporation
Stock Exchange Listing: Tokyo Stock Exchange Prime
Representative: Won-Kun Choi, President & CEO
Contact: Hideo Ouchi, Director
(<https://w-scope.co.jp/en/ir/contact.html>)

(Progress of disclosure matter)
Notice regarding initiatives for new businesses

Regarding the new business disclosed in the “(Progress of disclosure matter) Notice Regarding initiatives for new Business” dated 6th December, 2022, W-SCOPE KOREA CO., LTD. (hereinafter referred to as WSK), a wholly owned subsidiary of our company, has completed the contract procedure to supply BPED substack (ion-exchange membrane stack modules) with POSCO Argentina, a wholly owned subsidiary of POSCO HOLDINGS of major steel manufacturer. Under this contract, we plan to manufacture the BPED Substack within this year and deliver it in January 2024. The contract amount is 26 million USD.

(Future outlook)

The impact on future business results is undecided at this time, and we will inform you as soon as it is confirmed. In addition, we will promptly announce any matters that should be disclosed.