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Japan Excellent, Inc. (TSE: 8987)
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**Notice Concerning Establishment of New Target for Reduction of Greenhouse Gas Emissions
(Net Zero CO2 emissions by 2050)**

Japan Excellent, Inc. (hereinafter “JEI”) announces that it has established a new target for reduction of CO2 emissions.

1. Overview

JEI recognizes that addressing climate change is an important social issue and contributing to decarbonised society is a social mission. JEI decided to reduce CO2 emissions intensity by 46% by 2030 compared with 2013 in November 2021. Amid global efforts on climate change accelerating, JEI has set a new target for reduction of CO2 emissions as follows.

**Target for Reduction of CO2 Emissions
→Net Zero CO2 emissions by 2050**

Through this initiative, JEI will contribute to the UN Sustainable Development Goal 13 (Climate Action).



2. JEI’s Future Initiatives

JEI has been striving to reduce CO2 emissions by reducing energy consumption through operational improvements such as increase the introduction of LED lighting and CO2-free electricity, including renewable energy.

JEI will continue to implement environmental and energy-saving measures in our buildings, improve the efficiency of energy use, and further increase the use of CO2-free electricity to achieve our target.

Japan Excellent, Inc. Website: <https://www.excellent-reit.co.jp/en/>