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## Consolidated Financial Results for the Nine Months Ended November 30, 2022 [Japanese GAAP]

January 11, 2023

Company name: EAT&HOLDINGS Co.,Ltd

Stock exchange listing: Tokyo

Code number: 2882

URL: <https://www.eat-and.jp/>

Representative: Naoki Fumino

Contact: Tatsuya Kato

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Scheduled date of filing quarterly securities report: January 13, 2023

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

Chairman and representative director, CEO

Director, CFO

(Amounts of less than one million yen are rounded down)

### 1. Consolidated Financial Results for the Nine Months Ended November 30, 2022 (March 01, 2022 to November 30, 2022)

#### (1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended November 30, 2022	24,483	7.2	735	16.9	876	(23.1)	404	(23.7)
November 30, 2021	22,828	-	629	-	1,139	-	530	-

(Note) Comprehensive income: Nine months ended November 30, 2022: ¥ 400 million [ (25.7)%]  
 Nine months ended November 30, 2021: ¥ 538 million [ -%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended November 30, 2022	39.83	39.79
November 30, 2021	52.22	52.22

(Note) The Company has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020), etc. from the beginning of the first quarter of the fiscal year under review.

The figures for the nine months ended November 30, 2022 reflect the said accounting standard, etc.

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Million yen	Million yen	%
As of November 30, 2022	23,478	8,184	34.6
February 28, 2022	20,514	7,805	38.0

(Reference) Equity: As of November 30, 2022: ¥ 8,116 million  
 As of February 28, 2022: ¥ 7,791 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2022	-	5.00	-	5.00	10.00
Fiscal year ending February 28, 2023	-	5.00	-		
Fiscal year ending February 28, 2023 (Forecast)				5.00	10.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending February 28, 2023 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2023(March 01, 2022 to February 28, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	33,470	8.4	1,100	31.8	1,108	(25.0)	500	(35.4)	49.23

(Note) Revision to the financial results forecast announced most recently: No

(Note) The Company has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020), etc. from the beginning of the first quarter of the consolidated fiscal year under review.

Therefore, the figures in the consolidated financial results forecast for the fiscal year ending February 28, 2023 show the amounts after the relevant accounting standards are applied.

### \* Notes:

(1) Changes in significant subsidiaries during the nine months ended November 30, 2022

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New	-	(Company name:	)
Exclusion:	-	(Company name:	)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

November 30, 2022: 10,169,506 shares

February 28, 2022: 10,158,190 shares

2) Total number of treasury shares at the end of the period:

November 30, 2022: 959 shares

February 28, 2022: 959 shares

3) Average number of shares during the period:

Nine months ended November 30, 2022: 10,163,815 shares

Nine months ended November 30, 2021: 10,157,269 shares

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Million yen)

	As of February 28,2022	As of November 30,2022
<b>Assets</b>		
Current assets		
Cash and deposits	1,622	1,625
Accounts receivable - trade	5,716	6,040
Merchandise and finished goods	1,035	1,357
Raw materials and supplies	346	339
Other	322	690
Total current assets	9,044	10,053
Non-current assets		
Property, plant and equipment		
Buildings, net	5,023	6,524
Land	984	1,092
Machinery, equipment and vehicles, net	2,276	3,166
Other, net	1,105	678
Total property, plant and equipment	9,389	11,461
Intangible assets		
Other	229	209
Total intangible assets	229	209
Investments and other assets		
Deferred tax assets	621	623
Other	1,236	1,136
Allowance for doubtful accounts	(7)	(7)
Total investments and other assets	1,850	1,752
Total non-current assets	11,470	13,424
<b>Total assets</b>	<b>20,514</b>	<b>23,478</b>

(Million yen)

	As of February 28,2022	As of November 30,2022
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	2,097	2,352
Short-term borrowings	991	1,564
Current portion of long-term borrowings	526	914
Accounts payable - other	3,120	3,417
Income taxes payable	424	167
Provision for bonuses	249	120
Provision for bonuses for directors (and other officers)	50	44
Refund liabilities	918	975
Other	852	845
Total current liabilities	9,232	10,400
Non-current liabilities		
Long-term borrowings	2,127	3,488
Retirement benefit liability	175	181
Deferred tax liabilities	12	12
Provision for retirement benefits for directors (and other officers)	481	-
Other	681	1,210
Total non-current liabilities	3,477	4,892
Total liabilities	12,709	15,293
<b>Net assets</b>		
Shareholders' equity		
Share capital	2,016	2,029
Capital surplus	1,947	1,960
Retained earnings	3,816	4,096
Treasury shares	(0)	(0)
Total shareholders' equity	7,779	8,085
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3	4
Foreign currency translation adjustment	5	23
Remeasurements of defined benefit plans	3	3
Total accumulated other comprehensive income	12	31
Share acquisition rights	13	20
Non-controlling interests	-	47
Total net assets	7,805	8,184
Total liabilities and net assets	20,514	23,478

Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statements of Income (For the nine months)

(Million yen)

	For the nine months ended November 30,2021	For the nine months ended November 30,2022
Net sales	22,828	24,483
Cost of sales	13,461	14,445
Gross profit	9,367	10,037
Selling, general and administrative expenses	8,738	9,302
Operating profit	629	735
Non-operating income		
Interest income	0	0
Dividend income	0	0
Subsidy income	517	125
Other	4	27
Total non-operating income	521	153
Non-operating expenses		
Interest expenses	9	10
Other	2	2
Total non-operating expenses	11	12
Ordinary profit	1,139	876
Extraordinary income		
Gain on sale of non-current assets	-	0
Gain on state subsidy	-	20
Total extraordinary income	-	20
Extraordinary losses		
Loss on tax purpose reduction entry of non-current assets	-	20
Loss on sale and retirement of non-current assets	1	0
Loss on store closings	83	25
Impairment losses	74	76
Total extraordinary losses	159	122
Profit before income taxes	980	773
Income taxes	447	390
Profit	532	383
Profit (loss) attributable to non-controlling interests	2	(21)
Profit attributable to owners of parent	530	404

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Million yen)

	For the nine months ended November 30,2021	For the nine months ended November 30,2022
Profit	532	383
Other comprehensive income		
Valuation difference on available-for-sale securities	0	0
Foreign currency translation adjustment	3	16
Remeasurements of defined benefit plans, net of tax	1	0
Total other comprehensive income	6	16
Comprehensive income	538	400
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	536	419
Comprehensive income attributable to non-controlling interests	2	(18)