

*This translation is based on the original press release in Japanese. The content of the translation may not be coincident with the original press and mainly focuses on the appointment of executives and staff within divisions relevant to overseas business, e.g. Business Management Line, Global Markets Division, Global Investment Banking Division, Corporate Business Division, and Overseas Offices.

20th January 2023
Daiwa Securities Group Inc.

Retirement of Executive

[Daiwa Securities SMBC Principal Investments Co. Ltd.]

I . Directors (Members of the Board)

Retirement of Executive (as of 20th January 2023)

New	Name	Present
-	Hideki Araki	President, Member of the Board
Daiwa Securities Group Inc. Executive Managing Director Daiwa Investment Management Inc. Deputy President, Member of the Board		Daiwa Securities Group Inc. Executive Managing Director Daiwa Investment Management Inc. Deputy President, Member of the Board

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