



January 20, 2023

Press Release

Company name: Kanamic Network Co., Ltd.
Representative: Takuma Yamamoto, Representative Director and President
(Securities code: 3939, TSE Prime Market)
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Notice Regarding Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation

Kanamic Network Co., Ltd. (hereinafter the “Company”) announced that payment procedures were completed today in relation to the disposal of treasury shares as restricted stock compensation, which was resolved at the meeting of its Board of Directors held on December 21, 2022. The details are as below. For details of the disposal of the treasury shares, please refer to the “Notice Regarding Disposal of Treasury Shares as Restricted Stock Compensation” dated December 21, 2022.

Outline of the Disposal of Treasury Shares

(1) Class and number of shares to be disposed of	17,000 shares of common stock of the Company		
(2) Disposal price	569 yen per share		
(3) Total value of shares to be disposed of	9,673,000 yen		
(4) Allottees, number thereof, and number of shares to be allotted	Directors (excluding Outside Directors) of the Company	5 allottees,	14,000 shares
	Employees of the Company	1 allottee,	2,000 shares
	Employees of the Company’s subsidiaries	1 allottee,	1,000 shares
(5) Date of the Disposal	January 20, 2023		