

January 20, 2023

Company name: RAKSUL INC.  
Representative: Yasukane Matsumoto  
Representative Director, President and CEO  
(TSE Prime Market Code No. 4384)  
Contact: Yo Nagami  
Director, CFO

**Notice Regarding Status and Completion of Share Buyback Program**  
(Share buybacks pursuant to the articles of incorporation in accordance with  
Article 459, Paragraph 1 of the Companies Act of Japan)

RAKSUL INC. (the “Company”) hereby announces the current status of its share buyback program as follows, based on resolutions adopted at its Board of Directors meeting held on December 12, 2022, pursuant to the Company’s article of incorporation in accordance with Article 459, paragraph 1 of the Companies Act of Japan.

With this, the Company has completed the acquisition of all its own shares approved by the Board of Directors on the aforementioned date. This document will act as a formal announcement of said completion.

1. Class of shares	Common stock of the Company
2. Number of shares acquired	47,400 shares
3. Amount paid for acquisition	150,793,000 yen
4. Period of acquisition	January 4, 2023 - January 19, 2023 (based on the dates of contracts being executed)
5. Method of acquisition	Market purchase on the Tokyo Stock Exchange (through a discretionary investment account trade to a securities company)

(Reference)

- Details of the resolution at the meeting of the Board of Directors held on December 12, 2022
  - Class of shares Common stock of the Company
  - Total number of shares to be acquired 110,000 shares (maximum) (0.38% of total shares outstanding (excluding treasury stock))
  - Total amount to be paid for acquisition 300,000,000 yen (maximum)
  - Period of acquisition December 19, 2022 - January 31, 2023
  - Method of acquisition Market purchase on the Tokyo Stock Exchange  
(through a discretionary investment account trade to a securities company)
- Cumulative number of treasury stocks acquired as of January 19, 2023, pursuant to the above resolution of the Board of Directors
  - Total number of shares acquired 94,100 shares
  - Total amount paid for acquisition 299,789,800 yen