

January 25, 2023

**For Translation Purpose Only**

**For Immediate Release**

Japan Prime Realty Investment Corporation  
Yoshihiro Jozaki, Executive Officer  
(Securities Code: 8955)  
Asset Management Company:  
Tokyo Realty Investment Management, Inc.  
Yoshihiro Jozaki, President and CEO  
Inquiries: Yoshinaga Nomura, Director and CFO  
(TEL: +81-3-3516-1591)

## **Notice Concerning Changes Involving Organization of Asset Management Company**

Japan Prime Realty Investment Corporation (JPR) today announces that Tokyo Realty Investment Management, Inc. (TRIM), a licensed asset management company retained by JPR to provide asset management services, decided at a meeting of its Board of Directors to make a change involving the organization of TRIM and to register the change. Details are as follows.

### Details

#### **1. Details of the Change**

- (1) With the introduction of a division system, the establishment of Investment Management Division 1, Investment Management Division 2, and Finance and Administration Division.

With the aim of further expanding its asset management operations, TRIM has decided to establish the Investment Management Division 1, which will be responsible for the asset management operations of JPR, and the Investment Management Division 2, which aims to be entrusted with asset management operations by entities other than JPR, and to allocate sufficient human resources, know-how and other management resources to each division and clearly separate investment and management decisions within TRIM. At the same time, a Finance and Administration Division will also be established to oversee the Financial and Investor Relation Department and the Business Administration Department to promote operational efficiency and strengthen governance functions in the middle and back office departments.

- (2) Establishment of Investment Strategy Department, Asset Engineering Department and Investment Research Department

TRIM will establish three departments: the Investment Strategy Department, which will be responsible for obtaining and acquiring information on real estate transactions, etc.; the Asset Engineering Department, which will be responsible for repair and renovation work and the environmental response of owned assets; and the Investment Research Department, which will be responsible for research on real estate markets, etc. By consolidating management resources, including personnel and expertise in each business within TRIM, it aims to strengthen information gathering functions and enhance expertise, thereby meeting investors' needs, which have become more diversified and sophisticated in recent years. These three departments will deploy their expertise in their respective fields to support the investment management operations of the Investment Management Division 1 and Investment Management Division 2 for each individual asset.

#### **2. Date of Change**

February 1, 2023

### **3. Notifications Based on Laws and Regulations**

With respect to this organizational change, the necessary notifications and other procedures will be filed in accordance with the Financial Instruments and Exchange Act, the Real Estate Brokerage Act and other applicable laws and regulations.

### **4. Impact on Investment Results, etc.**

The organizational change will have no impact on the investment results of JPR for the fiscal period ending December 31, 2022 (from July 1, 2022 to December 31, 2022) and the fiscal period ending June 30, 2023 (from January 1, 2023 to June 30, 2023), and the forecasts for investment results remain unchanged.

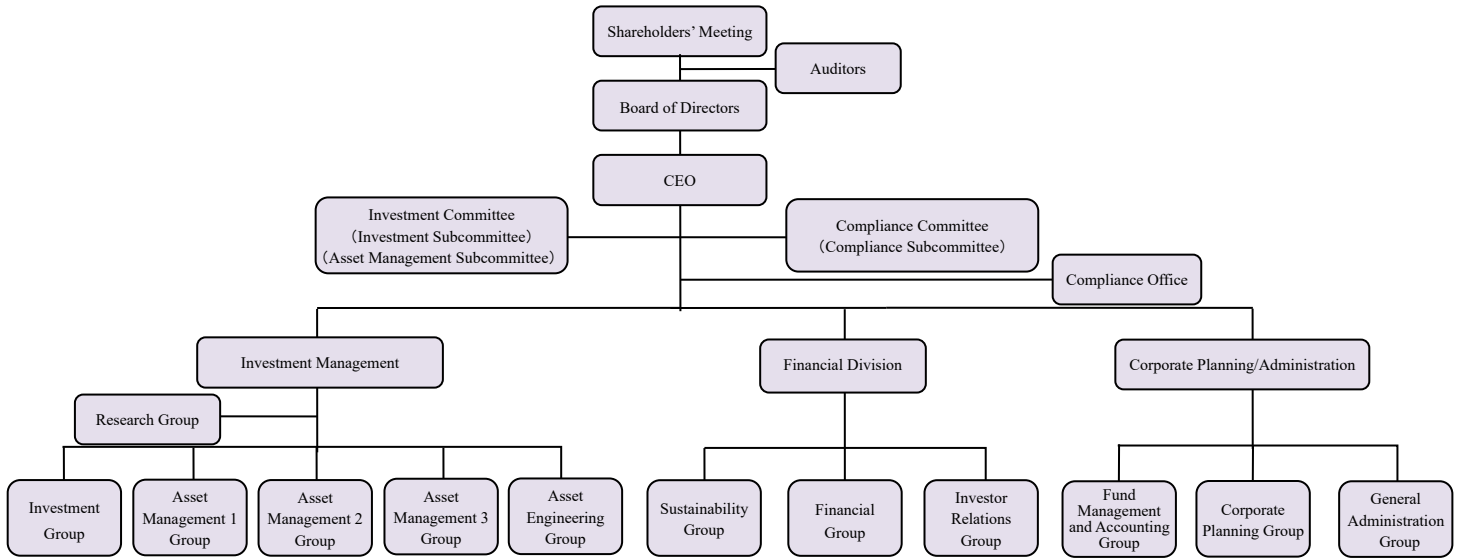
### **[Attachment]**

Organizational Chart (before and after change)

[Attachment]

Organizational Chart (before and after change)

<Before change>



<After change>

