



January 26, 2023

To Whom It May Concern

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Notice Regarding Stock Split and Partial Amendment of Articles of Incorporation

Shin-Etsu Chemical Co., Ltd. (the “Company”) hereby announces that the Company has resolved at a meeting of its Board of Directors held on January 26, 2023 to implement a stock split and partially amend its Articles of Incorporation. Details of the announcement are as follows.

1. Purpose of stock split

In consideration of the start of the new NISA program, the purpose of the stock split is to create an environment where individual investors can more easily invest in the Company's shares, thereby expanding the investor base.

2. Outline of stock split

(1) Method of stock split

The Company will split each share of its common stock owned by shareholders entered or recorded in the final shareholder registry as of Friday, March 31, 2023 into five shares.

(2) Number of additional shares to be issued due to stock split

Total number of issued shares before the stock split	404,824,593 shares
Number of additional shares to be issued due to the stock split	1,619,298,372 shares
Total number of issued shares following the stock split	2,024,122,965 shares
Total number of authorized shares following the stock split	8,000,000,000 shares

3. Schedule for stock split

Public notice of record date:	Wednesday,	March 15, 2023
Record date:	Friday,	March 31, 2023
Effective date:	Saturday,	April 1, 2023

4. Partial amendment of Articles of Incorporation

(1) Reason for amendment

In connection with the stock split, a related provision of the Articles of Incorporation will be amended effective April 1, 2023 and in accordance with Article 184, Paragraph 2 of the Companies Act.

(2) Details of amendment

The details of the amendment are as follows:

(Amended parts are underlined)

Current Articles of Incorporation	Following the amendment
Article 6. (Total Number of Shares Authorized to be Issued) The total number of shares authorized to be issued by the Company shall be <u>one billion seven hundred and twenty million (1,720,000,000)</u> .	Article 6. (Total Number of Shares Authorized to be Issued) The total number of shares authorized to be issued by the Company shall be <u>eight billion (8,000,000,000)</u> .

(3) Schedule for amendment

Date of Resolution of Board of Directors: Thursday, January 26, 2023
Effective date: Saturday, April 1, 2023

5. Other Matters

(1) Change in the amount of stated capital

There will be no change in the amount of stated capital as a result of the stock split.

(2) Dividends

As the stock split will take effect on April 1, 2023, the year-end dividend for the fiscal year ending March 31, 2023, which has a dividend record date of March 31, 2023, will be paid based on the shares before the stock split.

(3) Adjustment of exercise price for stock acquisition rights

Following the above stock split, the per-share exercise price for the stock acquisition rights issued by the Company will be adjusted as follows, effective April 1, 2023.

Stock Acquisition Rights	Exercise Price Before Adjustment (JPY)	Exercise Price After Adjustment (JPY)
14th Issue of Stock Acquisition Rights (for Distribution to Directors)	11,906	2,382
14th Issue of Stock Acquisition Rights (for Distribution to Employees)	Same as above	Same as above
15th Issue of Stock Acquisition Rights (for Distribution to Directors)	13,123	2,625
15th Issue of Stock Acquisition Rights (for Distribution to Employees)	Same as above	Same as above
16th Issue of Stock Acquisition Rights (for Distribution to Directors and Corporate Officers)	18,503	3,701
16th Issue of Stock Acquisition Rights (for Distribution to Employees)	Same as above	Same as above