Industrial & Infrastructure Fund Investment Corporation

January 27, 2023

To all concerned parties:

Investment Corporation

Industrial & Infrastructure Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 3249)

Representative: Kumi Honda, Executive Director

URL: https://www.iif-reit.com/english/

Asset Management Company

KJR Management

Representative: Naoki Suzuki,

President & Representative Director

Inquiries: Hidehiko Ueda,

Head of Industrial Division

TEL: +81-3-5293-7091

Notice Concerning Certification and Registration for the "Eco Action 21", an Environmental Management System

Industrial & Infrastructure Fund Investment Corporation ("IIF") announced that IIF was certified and registered for the "Eco Action 21", an environmental management system formulated by the Ministry of the Environment on January 19, 2023.

1. About the Eco Action 21

The Eco Action 21 is a third-party certification and registration system for business operators that conduct environmental management based on the Eco Action 21 Guidelines^(Note) formulated by the Ministry of the Environment as part of their environmental management systems.

(Note) The Eco Action 21 Guidelines stipulate 14 action items (requirements) for establishing, operating, and maintaining environmental management systems. Under the Eco Action 21, IIF is expected to improve its management capabilities and revitalize its organizations by implementing a PDCA cycle consisting of the relevant requirements, ensure transparency by preparing and publishing environmental management reports, and continuously improve its environmental management efforts.

For more details on the system, please refer to the Eco Action 21 Central Secretariat website. https://www.ea21.jp/ (Japanese text only)



Industrial & Infrastructure Fund Investment Corporation

2. Our Actions Regarding Sustainability

IIF and its asset manager, KJR Management ("Asset Manager") have proactively promoted sustainability initiatives for environment and entire society. In June 2021, IIF has established new CO₂ emissions reduction targets toward realization of carbon neutrality by 2050.

i. Asset Manager's basic policy on sustainability

The Asset Manager has proactively promoted sustainability initiatives for environment and entire society.

Please refer to the site below for information on the Asset Manager's actions on sustainability: Asset Manager's Web Site: https://kjrm-sustainability.disclosure.site/en/

ii. IIF's basic policy on sustainability

IIF has proactively promoted sustainability initiatives for environment and entire society through communications with stakeholders, strengthening of connections with local communities by social contribution and environmental consciousness and reduction of environmental load of portfolio assets.

Please refer to the site below for information on IIF actions on sustainability:

IIF Web Site: https://iif-reit_sustainability.disclosure.site/en/

Reference Information: Environmental certifications of the properties

IIF acquired environmental certification for its portfolio through sustainability activities.

Please refer to the site below for information on environmental certifications acquired by IIF:

IIF Web Site: https://iif-reit_sustainability.disclosure.site/en/themes/79/

IIF will continue to conduct operations giving consideration to environment and social responsibility.

About IIF: Industrial & Infrastructure Fund Investment Corporation ("IIF") is the first J-REIT focused on acquiring and operating both industrial and infrastructure properties in Japan—properties that play a vital role in the Japanese economy, and for which IIF expects to see stable demand in the mid to long term. With respect to industrial properties, IIF intends to invest in a diverse portfolio of properties, including manufacturing and research and development facilities.

Please refer to our website at https://www.iif-reit.com/english/

Contacts: For the further information relating to this press release as well as IIF and its Asset Manager, please feel free to contact Mr. Hidehiko Ueda (Telephone Number: 81-3-5293-7090), Head of Industrial Division at KJR Management, asset manager for Industrial & Infrastructure Fund Investment Corporation.

Investor Relations: Telephone Number: 81-3-5293-7091 E-mail: iif-3249.ir@kjrm.co.jp

 $This\ English\ language\ release\ is\ for\ informational\ purposes\ only, and\ the\ Japanese\ language\ release\ should\ be\ referred\ to\ as\ the\ original$