

## **Announcement about transfer of non-current assets and recognition on extraordinary income**

Tokyo, January 31, 2023—Maxell, Ltd. (TSE: 6810, hereinafter “the Company”) has resolved about transfer of non-current assets at the Board of Directors held today as follows.

### **1. Purpose of transfer of non-current assets**

In order to strengthen financial base through the effective use of management resources, the Company has been progressively selling real estates under lease and other unused real estates, while taking profitability into account. For this purpose, the Company decided to transfer the following non-current assets owned in Kawasaki city, Kanagawa.

### **2. Details of non-current assets to be transferred**

(1) Name of the property	Land and building located in Kawasaki city, Kanagawa owned by the Company
(2) Location of the property	2319-7 Nakanoshima, Tama-ku, Kawasaki-shi, Kanagawa, Japan 3657-66 Izumi, Tama-ku, Kawasaki-shi, Kanagawa, Japan
(3) Land space	9,118.67 m <sup>2</sup>
(4) Floor space of building	4,308.69 m <sup>2</sup>
(5) Transfer gain	Approximately 1.38 billion yen
(6) Current status	Land and building (under lease as retail stores, etc.)

\*Transfer gain of 1.38 billion yen is estimated by subtracting the book value and the various charges relating to the transfer from the transfer value.

\*The transfer value and the book value will not be disclosed according to confidentiality obligations with the transfer party.

### **3. Details of transfer party**

The transfer party is a domestic company, and in accordance with the confidentiality obligations with the transfer party, the details will not be disclosed. However, it should be noted that there are no remarkable capital relation, human relation and business relation between the Company and the transfer party. Also, the transfer party is not relevant to the Company’s related parties either.

#### **4. Schedule of transfer**

(1) Date of Board of Directors' resolution	January 31, 2023
(2) Date of property transfer	March 31, 2023 (scheduled)

#### **5. Future forecast**

The transfer gain of approximately 1.38 billion yen is planned to be recognized as extraordinary income in the consolidated and non-consolidated financial statements of the fiscal year ending March 31, 2023. However, the effect of the transfer gain has already been considered in “Notice about Revision of Consolidated Financial Forecast for the Fiscal Year ending March 31, 2023” announced on October 28, 2022 and there will be no change of the financial forecast for the fiscal year ending March 2023.

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