

UNOFFICIAL TRANSLATION

Although Japan Post Insurance pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over the English translation in the case of any discrepancy.

January 27, 2023

Company name: JAPAN POST INSURANCE Co., Ltd.

Representative: SENDA Tetsuya, Director and President, CEO, Representative Executive Officer

Stock exchange listing: Prime Market of the Tokyo Stock Exchange (Code Number: 7181)

Notice Regarding Reversal of Losses on Valuation of Securities for the Third Quarter Ended December 31, 2022

JAPAN POST INSURANCE Co., Ltd. (the "Company") hereby announces that, with regard to losses on valuation of securities impaired in the second quarter ended September 30, 2022, the losses were reversed in the third quarter ended December 31, 2022.

1. Total losses on valuation of securities for the third quarter ended December 31, 2022

Total losses on valuation of securities for the third quarter ended December 31, 2022 (October 1, 2022 through December 31, 2022) (= A-B)	(50,035) million yen (negative figures represent reversal of losses)
(A) Total losses on valuation of securities for the nine months ended December 31, 2022 (April 1, 2022 through December 31, 2022)	6,563million yen
(B) Total losses on valuation of securities for the six months ended September 30, 2022 (April 1, 2022 through September 30, 2022)	56,598million yen

* For quarterly valuation of securities, losses on valuation of securities recorded at the end of each quarter are reversed in the beginning of the next quarter (reversal method).

* Fiscal year-end date is at March 31.

2. Impact on the financial results

At this time, with regard to the consolidated financial results forecast for the fiscal year ending March 31, 2023 (April 1, 2022 to March 31, 2023), there has been no change from the financial results forecast and dividend forecast announced on May 13, 2022. An announcement will be made promptly if matters due for disclosure arise.