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(Translation)  
For Immediate Release

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### Notice of Revisions to Earnings Forecast

KAGOME CO., LTD. (the “Company”) hereby announces that it has made the following revisions to its earnings forecast for the fiscal year ended December 31, 2022 because it anticipates a greater than 30% change in net income attributable to shareholders of parent compared to the earnings forecast released on July 27, 2022.

#### 1. Revisions to Consolidated Earnings Forecast for FY2022 (January 1, 2022 to December 31, 2022)

	Revenue	Core operating income (Note)	Operating income	Net income attributable to shareholders of parent	Earnings per share
	million yen	million yen	million yen	million yen	yen
Previous forecast (A)	202,000	10,700	10,800	6,900	78.97
Revised Forecast (B)	205,600	12,800	12,700	9,100	104.93
Amount of change (B-A)	3,600	2,100	1,900	2,200	25.96
Rate of change (%)	1.8	19.6	17.6	31.9	32.9
Reference: Previous results (fiscal year ended December 31, 2021)	189,652	14,138	14,010	9,763	109.37

Note: Core Operating Income is the profit index which measures constant business performance by deducting cost of sales and selling, general and administrative expenses from revenue plus share of loss (profit) of entities accounted for using equity method.

#### • Reason for revision

Net income attributable to shareholders of parent is expected to increase 2,200 million yen from the previous forecast.

This is because the revenue and core operating income of the Company’s overseas subsidiaries are expected to increase, and the tax expenses of the Company’s overseas subsidiaries is expected to decline due to tax incentives implemented in European countries against the sharp uptick in inflation.

Furthermore, the Company does not intend to change the year-end dividend forecast for the fiscal year ended December 31, 2022 from the original figure of 38 yen per share. In addition to the year-on-year decrease in earnings results for the fiscal year ended December 31, 2022, this is because the business environment is expected to become more challenging in the fiscal year ending December 31, 2023, owing to rising costs due to soaring prices of raw materials and energy.

Note: The above forecast was prepared by the Company based on information available as of the publication date of this press release. Actual results may vary due to a range of factors.