

Translation

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SUMMARY OF FINANCIAL STATEMENTS (Consolidated)

For the nine months ended December 31, 2022

(Under Japanese GAAP)

January 31, 2023

Company name: Fujicco Co., Ltd.
 Stock exchange listing: Tokyo
 Stock code: 2908 URL <https://www.fujicco.co.jp/english>
 Representative: President and CEO Masakazu Fukui
 For inquiry: Senior Executive Officer Teruaki Onishi E-mail: kikaku2908@fujicco.co.jp
 Scheduled date to file Quarterly Securities Report: February 3, 2023 Dividend payment date: —
 Supplemental information for financial statements: None
 Results briefing: None

1. Consolidated Financial Results for the Nine Months Ended December 31, 2022

(1) Consolidated Operating Results

(% indicates the rates of change from the same period of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income attributable to shareholders of parent	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Nine months ended								
December 31, 2022	41,352	-2.8	1,271	-51.9	1,557	-47.4	1,142	-48.1
December 31, 2021	42,552	—	2,645	-28.4	2,961	-26.7	2,202	-22.8

(Reference) Comprehensive income December 31, 2022: ¥3,103 million (5.4%); December 31, 2021: ¥3,103 million (5.4%)

* The Company has applied the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), etc., from the beginning of the fiscal year ending March 31, 2022. Since the accounting methods used for comparison are different, the year-on-year increase / decrease rate to sales for the third quarter of the fiscal year ending March 2022 is not shown.

	Earnings per share	Fully diluted earnings per share
Nine months ended	yen	yen
December 31, 2022	39.80	—
December 31, 2021	73.62	—

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholder's equity ratio
As of	millions of yen	millions of yen	%
December 31, 2022	79,350	68,199	85.9
March 31, 2022	80,136	69,634	86.9

(Reference) Shareholder's equity as of December 31, 2022: ¥68,199 million; March 31, 2022: ¥69,634 million

2. Dividends

	Annual dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
Fiscal year ended	yen	yen	yen	yen	yen
March 31, 2022	—	22.00	—	23.00	45.00
March 31, 2023	—	23.00	—	—	—
Fiscal year ending	—	—	—	23.00	46.00
March 31, 2023 (forecast)	—	—	—	—	—

(Reference) Revision to dividend forecasts published most recently: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2023

(% indicates the rates of change from the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income attributable to shareholders of parent		Earnings per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
Full year	54,200	-1.6	1,500	-52.4	1,800	-48.7	1,600	-24.4	55.84

(Reference) Revision to financial forecasts published most recently: Yes

4. Other

- (1) Transfer of important subsidiaries during the period: None
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: None
- (3) Changes in accounting policy, changes in accounting estimates, and retrospective restatements
 - (A) Changes due to revision of accounting standards: Yes
 - (B) Changes due to reasons other than (A): None
 - (C) Changes in accounting estimates: None
 - (D) Retrospective restatements: None

(4) Number of outstanding shares (ordinary shares):

(A) Number of outstanding shares (including treasury shares):

As of December 31, 2022: 30,050,759 shares

As of March 31, 2022: 30,050,759 shares

(B) Number of treasury shares:

As of December 31, 2022: 1,589,024 shares

As of March 31, 2022: 907,524 shares

(C) Average number of outstanding shares:

Nine months ended December 31, 2022: 28,711,675 shares

Nine months ended December 31, 2021: 29,921,044 shares

(Reference) The shares of the Company held by stock-granting ESOP (Employee Stock Ownership Plan) trust are treated as treasury shares.

* This summary of consolidated financial statements is exempt from quarterly review.

* Appropriate use of forecasts and other notes

[Disclaimer regarding forward-looking statements and other information]

Forward-looking statements, such as business forecasts, included in this document are based on management's estimates, assumptions, and projections at the time of publication. These statements do not represent a promise or commitment by the Company to achieve those forecasts. Actual operating results may differ significantly due to various factors.