



January 30, 2023

Company name: Ahresty Corporation  
 Representative: Arata Takahashi, President & CEO  
 (Securities code: 5852: Prime Market)  
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## Announcement regarding change of Representative Director and appointments of new Chairman and President

Ahresty Corporation announces the following change of representative director and new executive management appointments that were approved at the Board of Directors meeting dated January 30, 2023.

### 1. Directors and Executive Officers (Effective March 1, 2023)

| Name               | New   | Current  |
|--------------------|---|--|
| Arata Takahashi    | Representative Director<br>Chairman and Chief Executive Officer   | Representative Director<br>President and Chief Executive Officer   |
| Shinichi Takahashi | Representative Director<br>President and Chief Operating Officer<br>Director in charge of Manufacturing<br>Command<br>Director in charge of General<br>Administrative Command | Representative Director<br>Senior Managing Executive Officer<br>Director in charge of General<br>Administrative Command                              |
| Naoyuki Kaneta     | Representative Director<br>Senior Managing Executive Officer<br>Director in charge of Sales Command<br>Chief of Quality Assurance Command                                     | Director<br>Senior Managing Executive Officer<br>Chief of Sales Command  |
| Junji Ito          | Director<br>Senior Managing Executive Officer<br>Chief Engineering Advisor  | Representative Director<br>Senior Managing Executive Officer<br>Chief of Manufacturing Command<br>Director in charge of Quality Assurance<br>Command |

\* Refer to attachment for biographies of new Chairman, President and Representative Director.

### 2. Reason of new appointments

Electrification of the automobile market to which Ahresty provides its products is proceeding rapidly, and our production and orders we accept are increasingly shifting to products for electric vehicles. To respond to such changes of the market, we need to expand our sales share to global mega-suppliers, strengthen and speed up production technology development, and reform our sales activities given changes in commercial distribution flows. We also need to enhance our management efficiency through the usage of DX, IT and data technology, and address social responsibilities such as SDGs and carbon neutral. Given this

business environment, we recognized the need to change our management setup to further speed up and resiliently promote reforms of the company.

Ahresty is currently promoting its 10-Year Business Plan targeted for 2030, and its Medium-Term Management plan. With the objective to speed up efforts to achieve these plans, we have decided to start our new management team effective March 1, 2023.

### 3 . Nomination process of new President

Ahresty established its Nomination and Compensation Committee (“Committee”) in 2019 to discuss nomination, dismissal, and compensation of directors as well as requirements of director candidates at the Board of Directors level. The Committee is chaired by an independent director and majority of its members consist of independent directors.

The Committee has been discussing the development plan and succession planning of directors. Regarding the captioned appointment of the new President, the Committee confirmed prior to approval by the Board of Directors that he is suitable as leader to reform and realize sustainable growth of Ahresty, in view of the challenges the company faces such as automobile electrification, SDGs and carbon neutral.

Attachment) Biographies of new Chairman, President and Representative Director

Arata Takahashi (Date of Birth: November 2, 1955)

APR. 1979 Joined Ahresty Corporation

OCT. 1986 Director, Fuso Light Alloys of America Corporation  
(current Ahresty Wilmington Corporation)

JUN. 1987 Director, Ahresty Corporation

MAY 1994 Chairman, Ahresty Wilmington Corporation

JUN. 1995 Senior Executive Director, Ahresty Corporation

JUN. 1997 Vice President, Ahresty Corporation

OCT. 1997 President, Ahresty Corporation (current position)

JUN. 2001 Director, Kyoto Die Casting Co., Ltd.

JUL. 2001 Executive Officer, Ahresty Corporation

JUN. 2003 Senior Executive Officer, Ahresty Corporation

JUN. 2005 CEO, Ahresty Corporation (current position)

Number of the Company's shares held 1,073,293 (end of Sep 2022)

Shinichi Takahashi (Date of Birth: October 21, 1980)

APR. 2005 Joined Hitachi, Ltd.

APR. 2009 Joined Ahresty Corporation

JAN. 2011 Director, Ahresty Wilmington Corporation

APR. 2014 General Manager, IT System Dept., Ahresty Corporation

JUN. 2016 Executive Officer, Ahresty Corporation

JUN. 2017 Managing Executive Officer, Ahresty Corporation  
Chief, General Administrative Command, Ahresty Corporation  
Director, Ahresty Corporation

JUN. 2019 Senior Managing Executive Officer, Ahresty Corporation (current position)  
Representative Director, Ahresty Corporation (current position)

Number of the Company's shares held 75,429 (end of Sep 2022)

Naoyuki Kaneta (Date of Birth: April 26, 1964)

APR. 1983 Joined Ahresty Corporation

JUN. 2006 General Manager, Western Japan Die Casting Sales Dept., Ahresty Corporation

MAR. 2007 Executive Officer, Ahresty Corporation  
Deputy Chief, Sales Command;  
General Manager, Die Casting Sales Dept., Ahresty Corporation

MAY 2008 Chief, Sales Command, Ahresty Corporation (current position)

APR. 2011 Managing Executive Officer, Ahresty Corporation

JUN. 2015 Director, Ahresty Corporation (current position)

JUN. 2019 Senior Managing Executive Officer, Ahresty Corporation (current position)

Number of the Company's shares held 83,607 (end of Sep 2022)