



March 10, 2023

Image ONE Co., Ltd
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(Progress of Disclosure) Regarding the Progress of Tokyo Electric Power Company Holdings, Inc.'s Public Offering
“Technology for Separating Tritium From Water Purified by Multi-Nuclide Removal Facility, Etc.”

Image One Co., Ltd (“Image One”), as announced on May 19, 2022, “(Progress of Disclosure) Regarding the Progress of Tokyo Electric Power Company Holdings, Inc.’s Public Offering “Technology for Separating Tritium From Water Purified by Multi-Nuclide Removal Facility, Etc.”, has applied for the public offering “Technology for Separating Tritium From Water Purified by Multi-Nuclide Removal Facility, Etc.” by Tokyo Electric Power Company Holdings, Inc. (“TEPCO”), which is being worked with So Innovation Inc. (Head Office: Chiyoda-ku, Tokyo, President: Yasuhiro Jimbo) and Professor Ryo Omura, Faculty of Science and Technology, Keio University. In the process of ‘feasibility study’, Image One had responded its willingness to participate, and received acceptance from TEPCO. Image One would like to inform about the current progress as follows.

1. Regarding the Progress of TEPCO’s Public Offering “Technology for Separating Tritium From Water Purified by Multi-Nuclide Removal Facility, Etc.”

In the process regarding the ‘feasibility study’ by TEPCO and a third party, described in “Regarding the Secondary Evaluation of the First Call and the Primary Evaluation of the Second Call About Technology for Separating Tritium From ALPS Treated Water”(p3) published on March 10, 2022 on the TEPCO Decommissioning Project website, on May 16, 2022, Image One had responded its willingness to participate, and received acceptance from TEPCO. On January 26, 2023, TEPCO has informed Image One and stated, “Of the proposers that passed the second round of evaluation in the first phase of the solicitation, TEPCO has signed a non-disclosure agreement (NDA) with seven domestic and foreign proposers (2 domestic, 5 foreign proposers) that have indicated their willingness to participate in the ‘feasibility study’.” TEPCO will coordinate specific implementation items with each proposer.” As the ‘feasibility study’ is expected to progress in the future, Image One will continue to work on this project as one of the two companies selected in Japan.

2. Outlook

The impact of this matter on the Image One Group's consolidated financial results for the fiscal year ending September 30, 2023 is currently under scrutiny. Image One will promptly disclose any matters that need to be disclosed in the future.

Note: This document is a translation of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.