



February 3, 2023

To Whom It May Concern,

Corporate Name: TechnoPro Holdings, Inc.
(Code:6028, TSE Prime Market)
Representative: Takeshi Yagi, President, Representative Director & CEO
Contact: Toshihiro Hagiwara, Managing Director & CFO
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Notice Regarding Interim Dividend and Revisions to Full-Year Guidance for FY2023

TechnoPro Holdings, Inc. hereby announced, in light of recent earnings trends, an upward revision to its full-year consolidated earnings guidance for the fiscal year ending June 30, 2023 as described below.

In addition, the Board of Directors of TechnoPro Holdings today declared an interim dividend to the shareholders of record on December 31, 2022, as follows.

1. Revision to Earnings Guidance

(1) Revision to Full-Year Consolidated Earnings Guidance for FY2023 (July 1, 2022 – June 30, 2023)

(yen in millions, except per share amounts)

	Revenue	Core operating profit	Operating profit	Profit before income taxes	Net profit attributable to owners of the parent company	Net profit per share (yen)
Previous guidance (A)	195,000	20,000	20,000	19,800	13,600	126.25
Revised guidance (B)	200,000	22,000	22,000	22,000	15,000	139.24
Difference (B – A)	5,000	2,000	2,000	2,200	1,400	–
Difference (%)	2.6	10.0	10.0	11.1	10.3	–
(Reference) FY2022 results	178,756	19,038	20,641	20,967	15,430	143.24

(2) Reasons of Revision

In the consolidated first half period ended December 31, 2022, revenue and each profit item surpassed the previously announced guidance mainly due to the fact that the number of engineers, utilization ratio and average monthly unit sales price, each of which is a key KPI in domestic operations, exceeded the original plan, driven by the continued vigorous demand for the Group's engineer staffing and project-type services in Japan. In addition, the robust momentum in key KPIs for the domestic operations is expected to continue despite the anticipated negative impact on the Japanese economy caused by concerns over a global recession and inflation. Consequently, TechnoPro Holdings has raised its consolidated full-year guidance for the fiscal year ending June 30, 2023, reflecting the updated plan for the third quarter onwards.

For further details, please see "TechnoPro Group Financial Results for the 2nd Quarter of FYE June 2023" disclosed today.

2. Interim Dividend

(1) Details of Dividend

	FY2023 Interim	Latest forecast (announced August 8, 2022)	FY2022 Interim
Record date	December 31, 2022	December 31, 2022	December 31, 2021
Dividend per share	¥25.00	¥25.00	¥20.00
Total dividend amount	¥2,693 million	–	¥2,154 million
Effective date	February 28, 2023	–	February 28, 2022
Source of payment	Retained earnings	–	Retained earnings

(2) Reasons

TechnoPro Holdings' basic stance on shareholder return is to maintain stable payment of interim and year-end dividend every year, in accordance with the dividend policy to distribute profits linked to business performance at the expected annual dividend payout ratio of 50%.

Based on this basic stance and comprehensive consideration of the current business performance and financial conditions, TechnoPro Holdings declared an interim dividend of ¥25.00 per share for the fiscal year ending June 30, 2023, the same amount as in the latest forecast. In terms of the year-end dividend for FY2023, TechnoPro Holdings reaffirmed its previously announced year-end dividend forecast of ¥47.00 per share (total annual dividend of ¥72.00 per share, including interim dividend of ¥25.00: annual dividend payout ratio of 51.7%).

(Reference) Annual Dividend

	Annual dividend per share (yen)		
	Interim	Year-end	Total
Dividend forecast		¥47.00	¥72.00
Dividends paid for the current period (FY2023)	¥25.00		
(Reference) Dividends paid for the previous period (FY2022)	¥20.00	¥52.00	¥72.00

(Note) The above guidance and other forward-looking statements are based on information currently available to the Company and certain other premises judged to be reasonable, and the actual results may differ materially due to various factors.

Note on translation

This document is provided for informational purpose only. If there are any discrepancies between this and the original, the original Japanese document prevails.