



Summary :

January 31, 2023

Financial Results for the Third Quarter of Fiscal 2022 (Japanese GAAP)

Company Name: Hokuho Financial Group, Inc.
 Stock Code Number (Japan): 8377
 Stock Exchanges (Japan): Tokyo Stock Exchange (Prime Market), Sapporo Securities Exchange
 URL: <https://www.hokuho-fg.co.jp/>
 Address: 1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref., 930-8637, Japan
 Representative: Name: Hiroshi Nakazawa
 Title: President & CEO
 Trading Accounts: Established

Amounts less than one million yen are rounded down.

1. Financial Highlights for the Third Quarter of Fiscal 2022 (for the nine months ended Dec. 31, 2022)

(1) Consolidated Results of Operations(Accumulated Period) (%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income Attributable to Owners of the Parent	
	¥ million	%	¥ million	%	¥ million	%
3Q F2022	139,834	3.9	21,723	(28.7)	14,031	(29.4)
3Q F2021	134,624	4.1	30,448	21.5	19,877	15.6

Note: Comprehensive income: 3Q F2022: ¥(28,502) million [−%]; 3Q F2021: ¥20,928 million [(53.7)%]

	Net Income	Diluted Net Income
	per Share of Common Stock	per Share of Common Stock
	¥	¥
3Q F2022	105.16	104.79
3Q F2021	146.48	145.98

(2) Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio
	¥ million	¥ million	%
3Q F2022	15,988,470	583,480	3.6
Fiscal 2021	17,280,071	622,845	3.6

Reference: Own Capital: as of December 31, 2022: ¥579,505 million; as of March 31, 2022: ¥618,896 million

Note: Own Capital Ratio is calculated as follows: (Total Net Assets − Stock Acquisition Rights − Non-controlling Interests) / Total Assets × 100

2. Cash Dividends for Shareholders of Common Stock

(Record Date)	Cash Dividends for Share				
	The end of 1 st Qtr	The end of 2 nd Qtr	The end of 3 rd Qtr	Fiscal year-end	Annual
	¥	¥	¥	¥	¥
Fiscal 2021	—	0.00	—	35.00	35.00
Fiscal 2022	—	0.00	—		
Fiscal 2022 (forecast)				35.00	35.00

Note: Revision of forecast for cash dividends for shareholders of common stock during this quarter: No

3. Earnings Estimates for Fiscal 2022 (for the fiscal year ending March 31, 2023)

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Profits		Net Income		Net Income
	¥ million	%	¥ million	%	per Share of Common Stock
Fiscal 2022	31,000	2.4	19,000	(7.4)	¥ 140.32

Note: Revision of the earnings estimates during this quarter: No

4. Others

- (1) Changes in Significant Subsidiaries during the Third Quarter: No
(Note) Changes in specified subsidiaries accompanying changes in scope of consolidation during the Third Quarter
- (2) Adoption of Specified Accounting Methods for the Preparation of Quarterly Consolidated Financial Statements: Yes
- (3) Changes in Accounting Policies and Accounting Estimates / Restatements
(a) Changes in accounting policies due to revisions of accounting standards, etc.: Yes
(b) Changes in accounting policies other than (a) above: No
(c) Changes in accounting estimates: No
(d) Restatements: No

(4) Issued Shares (Common Stock)

(a) Number of Common Stock outstanding at the end of fiscal year and the Third Quarter (including Treasury Stock)	As of Dec. 31, 2022	128,770,801	As of March 31, 2022	128,770,814
(b) Number of Treasury Stock at the end of fiscal year and the Third Quarter	As of Dec. 31, 2022	654,294	As of March 31, 2022	831,643
(c) Average outstanding shares for the nine months ended	As of Dec. 31, 2022	128,061,207	As of Dec. 31, 2021	131,293,948

(Implementation status of audit procedures)
This report is not subject to audit procedures.

The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.

(Reference)

Cash Dividends for Shareholders of Preferred Stock (Type 5)

(Record Date)	Cash Dividends for Share				
	The end of 1 st Qtr	The end of 2 nd Qtr	The end of 3 rd Qtr	Fiscal year-end	Annual
Fiscal 2021	¥ —	¥ 7.50	¥ —	¥ 7.50	¥ 15.00
Fiscal 2022	—	7.50	—		
Fiscal 2022 (forecast)				7.50	15.00

5. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheet

Millions of yen

		As of March 31, 2022	As of Dec. 31, 2022
Assets	資産の部		
Cash and due from banks	現金預け金	5,471,090	3,815,210
Call loans and bills bought	コールローン及び買入手形	26,731	51,587
Monetary claims bought	買入金銭債権	21,217	17,089
Trading assets	特定取引資産	3,454	2,648
Money held in trust	金銭の信託	18,474	17,841
Securities	有価証券	2,206,987	2,115,986
Loans and bills discounted	貸出金	9,193,283	9,609,539
Foreign exchanges	外国為替	25,628	21,143
Other assets	その他資産	201,789	218,682
Tangible fixed assets	有形固定資産	99,135	98,923
Intangible fixed assets	無形固定資産	10,323	8,742
Asset for retirement benefit	退職給付に係る資産	10,839	11,496
Deferred tax assets	繰延税金資産	3,275	12,125
Customers' liabilities for acceptances and guarantees	支払承諾見返	60,310	65,933
Allowance for loan losses	貸倒引当金	(72,470)	(78,479)
Total assets	資産の部合計	17,280,071	15,988,470
Liabilities	負債の部		
Deposits	預金	13,138,524	13,460,832
Negotiable certificates of deposit	譲渡性預金	64,079	100,849
Call money and bills sold	コールマネー及び売渡手形	318,920	110,616
Payables under repurchase agreements	売現先勘定	21,123	23,027
Payables under securities lending transactions	債券貸借取引受入担保金	288,815	368,438
Trading liabilities	特定取引負債	651	353
Borrowed money	借入金	2,608,500	1,180,609
Foreign exchanges	外国為替	647	1,351
Borrowed money from trust account	信託勘定借	4,514	5,268
Other liabilities	その他負債	125,967	75,062
Liability for retirement benefits	退職給付に係る負債	3,703	3,771
Reserve for directors' retirement benefits	役員退職慰労引当金	123	78
Reserve for contingent loss	偶発損失引当金	943	979
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	1,495	1,470
Reserves under the special laws	特別法上の引当金	10	10
Deferred tax liabilities	繰延税金負債	13,909	1,395
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	4,984	4,941
Acceptances and guarantees	支払承諾	60,310	65,933
Total liabilities	負債の部合計	16,657,226	15,404,989
Net assets	純資産の部		
Capital stock	資本金	70,895	70,895
Capital surplus	資本剰余金	125,128	125,149
Retained earnings	利益剰余金	359,045	367,567
Treasury stock	自己株式	(852)	(6,045)
Total shareholders' equity	株主資本合計	554,215	557,566
Valuation difference on available-for-sale securities	その他有価証券評価差額金	56,225	12,403
Deferred gains or losses on hedges	繰延ヘッジ損益	325	1,056
Revaluation reserve for land	土地再評価差額金	7,791	7,694
Defined retirement benefit plans	退職給付に係る調整累計額	338	784
Accumulated other comprehensive income	その他の包括利益累計額合計	64,680	21,939
Stock acquisition rights	新株予約権	500	416
Non-controlling interests	非支配株主持分	3,449	3,558
Total net assets	純資産の部合計	622,845	583,480
Total liabilities and net assets	負債及び純資産の部合計	17,280,071	15,988,470

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
For the nine months ended Dec. 31, 2022

【Consolidated Statement of Income】

Millions of yen

		For the nine months ended Dec. 31, 2021	For the nine months ended Dec. 31, 2022
Ordinary income	経常収益	134,624	139,834
Interest income	資金運用収益	78,872	81,749
(Interest on loans and discounts)	(うち貸出金利息)	62,193	61,901
(Interest and dividends on securities)	(うち有価証券利息配当金)	12,935	15,480
Trust fees	信託報酬	24	21
Fees and commissions	役務取引等収益	29,333	29,380
Trading income	特定取引収益	1,282	752
Other ordinary income	その他業務収益	14,684	11,472
Other income	その他経常収益	10,426	16,458
Ordinary expenses	経常費用	104,175	118,111
Interest expenses	資金調達費用	1,074	6,417
(Interest on deposits)	(うち預金利息)	337	593
Fees and commissions	役務取引等費用	11,591	10,686
Other ordinary expenses	その他業務費用	10,716	20,309
General and administrative expenses	営業経費	65,874	63,137
Other expenses	その他経常費用	14,919	17,561
Ordinary profits	経常利益	30,448	21,723
Extraordinary income	特別利益	99	45
Gain on disposal of fixed assets	固定資産処分益	99	45
Extraordinary loss	特別損失	434	478
Loss on disposal of fixed assets	固定資産処分損	308	191
Impairment loss	減損損失	125	286
Income before income taxes	税金等調整前四半期純利益	30,114	21,290
Income taxes-current	法人税、住民税及び事業税	10,911	7,785
Income taxes-deferred	法人税等調整額	(850)	(631)
Total income taxes	法人税等合計	10,061	7,153
Net income	四半期純利益	20,052	14,136
Net income attributable to non-controlling interests	非支配株主に帰属する四半期純利益	174	104
Net income attributable to owners of the parent	親会社株主に帰属する四半期純利益	19,877	14,031

【Consolidated Statement of Comprehensive Income】

Millions of yen

		For the nine months ended Dec. 31, 2021	For the nine months ended Dec. 31, 2022
Net income	四半期純利益	20,052	14,136
Other comprehensive income	その他の包括利益	876	(42,638)
Valuation difference on available-for-sale securities	その他有価証券評価差額金	331	(43,852)
Deferred gains or losses on hedges	繰延ヘッジ損益	232	731
Defined retirement benefit plans	退職給付に係る調整額	262	446
Share of other comprehensive income of associates accounted for using equity method	持分法適用会社に対する持分相当額	50	36
Total comprehensive income	四半期包括利益	20,928	(28,502)
Breakdown	(内訳)		
Comprehensive income attributable to owners of the parent	親会社株主に係る四半期包括利益	20,742	(28,612)
Comprehensive income attributable to non-controlling interests	非支配株主に係る四半期包括利益	186	110

Financial Highlights For the Third Quarter of Fiscal 2022

1. Income Analysis

FG [Consolidated]

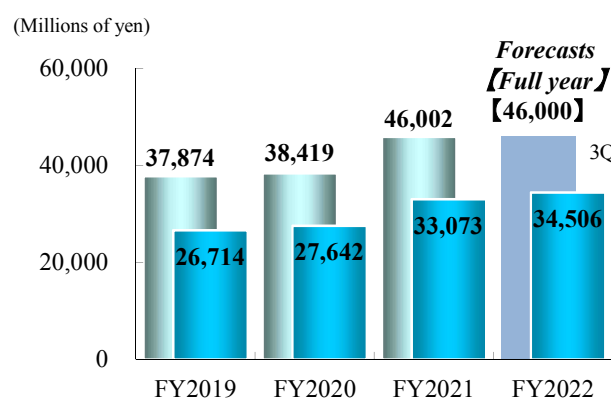
		3rd Qtr of FY 2022 (9 months)		Changes from 3rd Qtr of FY 2021	3rd Qtr of FY 2021 (9 months)		(Millions of yen)	
Forecasts Full year							Fiscal Year 2021 results (reference)	
Ordinary income		139,834	5,210		134,624		177,793	
Ordinary profits	31,000	21,723	(8,725)		30,448		30,281	
Net income attributable to owners of parents	19,000	14,031	(5,846)		19,877		20,526	

【Total of two banks】

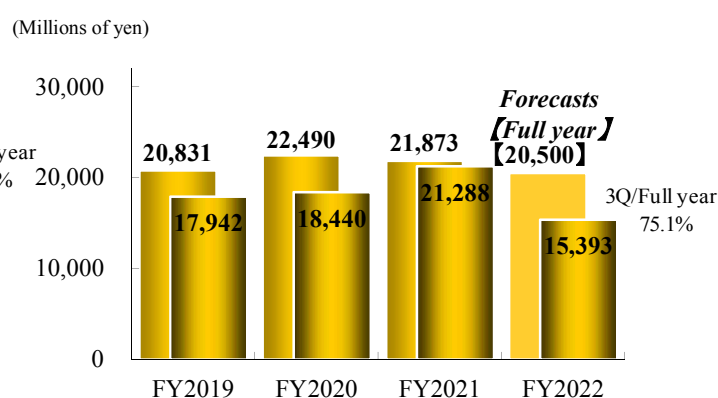
		3rd Qtr of FY 2022 (9 months)		Changes from 3rd Qtr of FY 2021	3rd Qtr of FY 2021 (9 months)		(Millions of yen)	
Forecasts Full year							Fiscal Year 2021 results (reference)	
Ordinary income		129,621	7,846		121,774		161,982	
Core gross business profits	124,500	91,093	(1,563)		92,657		124,858	
Net interest income		76,347	(2,501)		78,849		105,951	
Net fees and commissions		14,113	1,208		12,904		17,730	
Net trading income		13	4		9		14	
Net other income		618	(275)		894		1,161	
Gains on foreign exchange transactions		639	(261)		900		1,184	
Net income on derivatives		0	(0)		0		(9)	
General and administrative expenses	78,500	56,586	(2,997)		59,584		78,855	
Personnel		27,385	(984)		28,369		37,498	
Non-personnel		24,629	(1,889)		26,519		35,483	
Core net business profits	46,000	34,506	1,433		33,073		46,002	
Net gains (losses) related to bonds		(11,020)	(12,587)		1,567		(4,356)	
Net business profits(before provision (reversal) of general allowance for loan losses)		23,486	(11,154)		34,640		41,646	
Total credit costs	14,500	8,322	385		7,937		13,526	
Net gains (losses) related to stocks		8,590	4,205		4,384		2,866	
Ordinary profits	32,000	22,218	(8,536)		30,755		30,485	
Net extraordinary gains (losses)		(427)	(112)		(314)		2,974	
Income before income taxes		21,791	(8,649)		30,440		33,459	
Income taxes		6,397	(2,754)		9,151		11,586	
Income taxes deferred		(595)	171		(767)		974	
Net income	20,500	15,393	(5,895)		21,288		21,873	

Full year / 3rd Quarter

《Core net business profits》



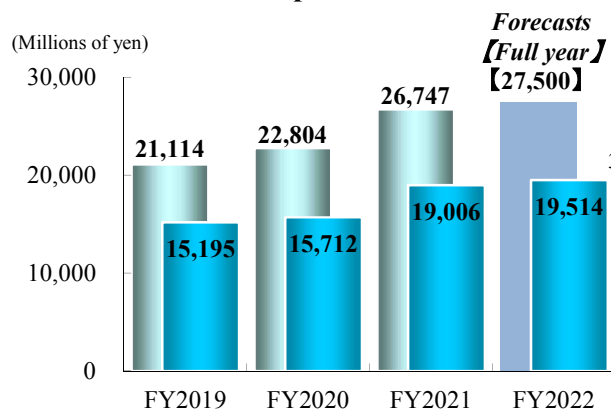
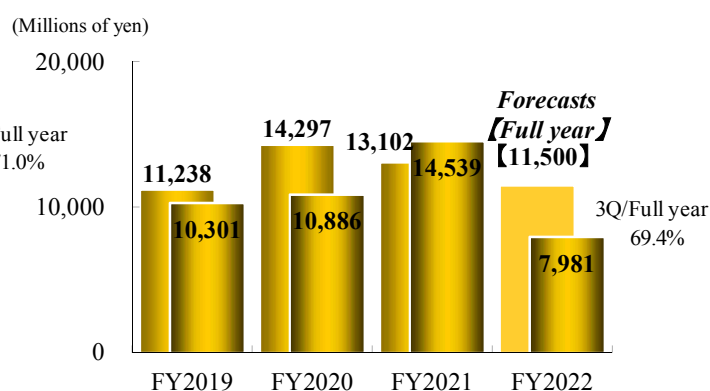
《Net income》



【Non-Consolidated】 Hokuriku Bank

- Core net business profits were JPY19,514 million, increased by JPY508 million compared to the corresponding period of the previous fiscal year due to increases in net fees and commissions, gains on foreign exchange transactions, and a decrease in general and administrative expenses, despite a decrease in net interest income due to an increase in foreign currency funding costs.
- Ordinary profits decreased by JPY9,354 million to JPY11,648 million, due to a decrease in net gains (losses) related to bonds and an increase in total credit costs.

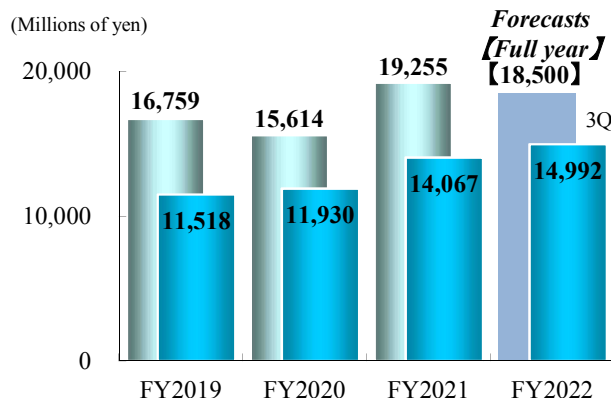
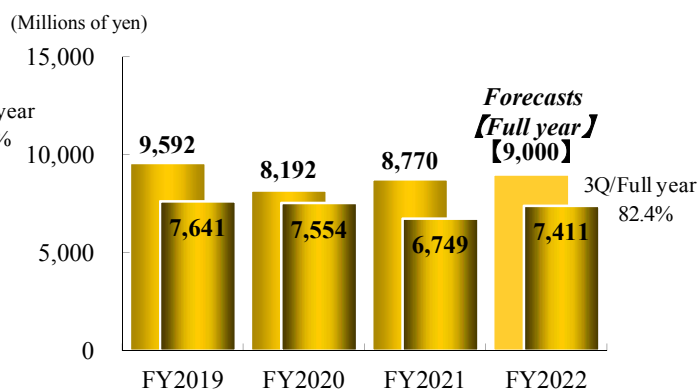
	Forecasts Full year	3rd Qtr of		3rd Qtr of FY 2021 (9 months)	Fiscal Year 2021 results (reference)
		FY 2022 (9 months)	Changes from 3rd Qtr of FY 2021		
Ordinary income		75,313	8,270	67,042	88,998
Core gross business profits	69,000	49,484	(947)	50,432	68,448
Net interest income		38,644	(2,897)	41,542	56,331
Net fees and commissions		9,392	1,083	8,308	11,393
Net trading income		13	4	9	14
Net other income		1,433	861	571	710
Gains on foreign exchange transactions		1,431	860	571	716
Net income on derivatives		1	1	—	(6)
General and administrative expenses	41,500	29,970	(1,455)	31,426	41,700
Personnel		15,170	(523)	15,694	20,728
Non-personnel		12,377	(987)	13,364	17,915
Core net business profits	27,500	19,514	508	19,006	26,747
Net gains (losses) related to bonds		(5,830)	(6,788)	957	(2,063)
Net business profits(before provision (reversal) of general allowance for loan losses)		13,683	(6,279)	19,963	24,684
Total credit costs	9,000	9,783	6,397	3,385	8,575
Net gains (losses) related to stocks		8,482	4,737	3,744	4,211
Ordinary profits	18,500	11,648	(9,354)	21,002	20,910
Net extraordinary gains (losses)		(307)	(45)	(262)	(836)
Income before income taxes		11,340	(9,399)	20,740	20,074
Income taxes		3,358	(2,842)	6,200	6,972
Income taxes deferred		(2,357)	(2,053)	(303)	(233)
Net income	11,500	7,981	(6,557)	14,539	13,102

Full year / 3rd Quarter**《Core net business profits》****《Net income》**

【Non-consolidated】 Hokkaido Bank

- Core net business profits were JPY14,992 million, increased by JPY925 million compared to the corresponding period of the previous fiscal year due to increases in net interest income, net fees and commissions, and a decrease in general and administrative expenses, despite a decrease in gains on foreign exchange transactions.
- Ordinary profits increased by JPY817 million to JPY10,570 million, due to a decrease in total credit costs, despite a decrease in net gains(losses) related to bonds.
- Net income increased by JPY662 million to JPY7,411 million.

	Forecasts Full year	3rd Qtr of FY 2022		3rd Qtr of FY 2021		Fiscal Year 2021 results (reference)
		9 months	Changes from 3rd Qtr of FY 2021	9 months		
Ordinary income		54,308	(423)	54,731		72,983
Core gross business profits	55,500	41,609	(616)	42,225		56,409
Net interest income		37,702	396	37,306		49,620
Net fees and commissions		4,720	124	4,595		6,337
Net trading income		—	—	—		—
Net other income		(814)	(1,137)	323		451
Gains on foreign exchange transactions		(792)	(1,121)	329		467
Net income on derivatives		(1)	(1)	0		(2)
General and administrative expenses	37,000	26,616	(1,541)	28,157		37,154
Personnel		12,214	(460)	12,674		16,769
Non-personnel		12,252	(902)	13,154		17,567
Core net business profits	18,500	14,992	925	14,067		19,255
Net gains (losses) related to bonds		(5,189)	(5,799)	609		(2,292)
Net business profits(before provision (reversal) of general allowance for loan losses)		9,802	(4,874)	14,677		16,962
Total credit costs	5,500	(1,460)	(6,012)	4,551		4,951
Net gains (losses) related to stocks		108	(531)	640		(1,344)
Ordinary profits	13,500	10,570	817	9,752		9,574
Net extraordinary gains (losses)		(119)	(67)	(51)		3,810
Income before income taxes		10,450	750	9,700		13,385
Income taxes		3,039	87	2,951		4,614
Income taxes deferred		1,761	2,224	(463)		1,207
Net income	9,000	7,411	662	6,749		8,770

Full year / 3rd Quarter**《Core net business profits》****《Net income》**

2. Loans and Deposits

(1) Loans

	As of Dec. 31,2022			As of Dec. 31,2021	(Millions of yen) As of Sep.30, 2022
	(A)	(C)=(A)-(B)	(C)/(B)	(B)	(reference)
Total of two banks	9,619,812	335,486	3.61%	9,284,325	9,321,539
Loans to small and medium-sized enterprises("SMEs") and individuals	5,978,229	98,692	1.67%	5,879,536	5,869,149
Housing and consumer loans	2,924,876	79,866	2.80%	2,845,010	2,900,701
Hokuriku bank	5,268,163	180,082	3.53%	5,088,081	5,167,662
Loans to small and medium-sized enterprises("SMEs") and individuals	3,415,783	48,762	1.44%	3,367,020	3,367,771
Housing and consumer loans	1,541,066	45,096	3.01%	1,495,969	1,525,812
Hokkaido bank	4,351,648	155,403	3.70%	4,196,244	4,153,876
Loans to small and medium-sized enterprises("SMEs") and individuals	2,562,445	49,930	1.98%	2,512,515	2,501,378
Housing and consumer loans	1,383,810	34,770	2.57%	1,349,040	1,374,889

(2) Deposits and Investment products

	As of Dec. 31,2022			As of Dec. 31,2021	(Millions of yen) As of Sep.30, 2022
	(A)	(C)=(A)-(B)	(C)/(B)	(B)	(reference)
Total of two banks					
Deposits*	13,587,427	308,521	2.32%	13,278,906	13,309,824
Individual deposits*	9,078,674	267,778	3.03%	8,810,896	8,915,305
Total individual assets	9,520,044	231,057	2.48%	9,288,986	9,365,923
Individual deposits* (deposits in yen)	9,069,209	274,287	3.11%	8,794,921	8,904,202
Investment products (for individuals)	450,835	(43,229)	(8.74%)	494,065	461,720
Foreign currency deposits	9,465	(6,508)	(40.74%)	15,974	11,102
Public bonds	172,454	(29,123)	(14.44%)	201,578	179,255
Investment trusts	268,915	(7,597)	(2.74%)	276,512	271,362
Hokuriku bank (Non-consolidated)					
Deposits*	7,619,348	90,526	1.20%	7,528,822	7,511,159
Individual deposits*	4,933,205	120,273	2.49%	4,812,932	4,854,474
Total individual assets	5,148,883	104,048	2.06%	5,044,835	5,078,864
Individual deposits* (deposits in yen)	4,927,776	123,727	2.57%	4,804,048	4,848,329
Investment products (for individuals)	221,107	(19,679)	(8.17%)	240,786	230,535
Foreign currency deposits	5,428	(3,454)	(38.88%)	8,883	6,144
Public bonds	75,569	(9,857)	(11.53%)	85,427	82,187
Investment trusts	140,108	(6,367)	(4.34%)	146,476	142,202
Hokkaido bank (Non-consolidated)					
Deposits*	5,968,078	217,994	3.79%	5,750,083	5,798,665
Individual deposits*	4,145,469	147,505	3.68%	3,997,964	4,060,831
Total individual assets	4,371,160	127,009	2.99%	4,244,151	4,287,058
Individual deposits* (deposits in yen)	4,141,432	150,559	3.77%	3,990,872	4,055,873
Investment products (for individuals)	229,728	(23,550)	(9.29%)	253,278	231,185
Foreign currency deposits	4,036	(3,054)	(43.07%)	7,091	4,958
Public bonds	96,884	(19,266)	(16.58%)	116,150	97,067
Investment trusts	128,806	(1,229)	(0.94%)	130,036	129,159

*including NCD

【Group Total (Two banks and Hokuhoku Tokai Tokyo Securities Co.,Ltd. Combined)】

	As of Dec. 31,2022			As of Dec. 31,2021	(Millions of yen) As of Sep.30, 2022
	(A)	(C)=(A)-(B)	(C)/(B)	(B)	(reference)
Total balance of investment products for individuals	553,411	(44,697)	(7.47%)	598,109	565,261
Total balance of investment products for individuals (Total of two banks)	450,835	(43,229)	(8.74%)	494,065	461,720
Investment products for individuals at Hokuhoku Tokai Tokyo Securities Co.,Ltd.	102,576	(1,468)	(1.41%)	104,044	103,540

3. Non-Performing Loan (“NPL”) based on the Financial Reconstruction Law (the“FRL”)

(Millions of yen)

		As of Dec.31,2022	As of Dec.31,2021	As of Sep.30,2022
Total of two banks	Bankrupt and substantially bankrupt	12,661	12,771	14,131
	Doubtful	174,267	159,541	168,863
	Substandard	44,098	26,128	47,475
	Non Performing Loan (A)	231,027	198,441	230,471
	Total (B)	9,875,308	9,536,037	9,579,150
NPL ratio (A)/(B)		2.33%	2.08%	2.40%
Hokuriku bank (Non-consolidated)	Bankrupt and substantially bankrupt	8,014	7,046	8,458
	Doubtful	109,169	101,207	106,326
	Substandard	32,521	14,968	35,121
	Non Performing Loan (A)	149,705	123,221	149,905
	Total (B)	5,362,385	5,177,292	5,264,204
NPL ratio (A)/(B)		2.79%	2.38%	2.84%
Hokkaido bank (Non-consolidated)	Bankrupt and substantially bankrupt	4,646	5,725	5,673
	Doubtful	65,098	58,334	62,537
	Substandard	11,576	11,160	12,354
	Non Performing Loan (A)	81,321	75,220	80,565
	Total (B)	4,512,922	4,358,744	4,314,946
NPL ratio (A)/(B)		1.80%	1.72%	1.86%

4. Capital Adequacy Ratio (Domestic Standard)

		As of Dec.31,2022	As of Dec.31,2021	As of Sep.30,2022
FG (Consolidated)	Capital adequacy ratio	9.36%	9.64%	9.61%
Hokuriku bank (Non-consolidated)	Capital adequacy ratio	9.22%	9.53%	9.36%
Hokkaido bank (Non-consolidated)	Capital adequacy ratio	8.71%	8.82%	9.08%

5. Valuation Difference on Securities

(Millions of yen)

		As of Dec.31,2022			
		Market value	Valuation difference		
			Gains	Losses	
FG(Consolidated)	Available-for-sale securities	2,079,612	11,678	111,382	99,703
	Japanese Stocks	181,051	88,767	94,562	5,794
	Japanese Bonds	1,281,266	(18,491)	7,966	26,457
	Others	617,294	(58,598)	8,853	67,451
Total of two banks	Available-for-sale securities	2,078,410	9,435	108,619	99,184
	Japanese Stocks	179,841	91,516	96,791	5,274
	Japanese Bonds	1,286,334	(18,423)	8,034	26,457
	Others	612,234	(63,658)	3,793	67,451
Hokuriku bank (Non-consolidated)	Available-for-sale securities	1,214,061	27,493	80,209	52,716
	Japanese Stocks	126,061	72,001	74,300	2,299
	Japanese Bonds	724,977	(11,735)	2,726	14,461
	Others	363,022	(32,772)	3,182	35,955
Hokkaido bank (Non-consolidated)	Available-for-sale securities	864,348	(18,058)	28,409	46,467
	Japanese Stocks	53,779	19,515	22,490	2,975
	Japanese Bonds	561,357	(6,688)	5,307	11,996
	Others	249,211	(30,885)	610	31,495

(Millions of yen)

As of Sep.30,2022			
Market value	Valuation difference	Valuation difference	
		Gains	Losses
2,082,315	21,175	111,727	90,552
176,208	83,703	90,028	6,325
1,250,569	(2,222)	10,224	12,447
655,536	(60,305)	11,474	71,780
2,081,696	19,569	109,467	89,898
175,225	86,732	92,403	5,671
1,255,656	(2,136)	10,310	12,447
650,814	(65,026)	6,753	71,780
1,213,422	32,301	77,791	45,490
121,627	67,008	69,598	2,589
716,427	(2,504)	3,469	5,974
375,366	(32,202)	4,723	36,926
868,274	(12,732)	31,675	44,407
53,598	19,724	22,805	3,081
539,228	368	6,841	6,472
275,448	(32,824)	2,029	34,854

6. Net Gains and Losses on Securities

(Millions of yen)

		3rd Qtr of FY 2022 (9 months)		3rd Qtr of FY 2021 (9 months)	Fiscal Year 2021 results (reference)
		(A)	(A)-(B)	(B)	
FG (Consolidated)	Net gains (losses) related to bonds	(11,020)	(12,587)	1,567	(2,791)
	Gains on sales	1,509	(2,849)	4,359	6,218
	Gains on redemption	13	(16)	30	65
	Losses on sales	12,543	9,721	2,822	8,974
	Losses on redemption	0	0	-	2
	Losses on devaluation	-	-	-	99
	Net gains (losses) related to stocks and others	8,440	4,648	3,791	2,048
	Gains on sales	15,863	6,986	8,877	9,780
	Losses on sales	574	(1,514)	2,089	2,889
Losses on devaluation	6,849	3,852	2,996	4,842	

(Millions of yen)

		3rd Qtr of FY 2022 (9 months)		3rd Qtr of FY 2021 (9 months)	Fiscal Year 2021 results (reference)
		(A)	(A)-(B)	(B)	
Total of two banks	Net gains (losses) related to bonds	(11,020)	(12,587)	1,567	(4,356)
	Gains on sales	1,509	(2,849)	4,359	6,218
	Gains on redemption	13	(16)	30	65
	Losses on sales	12,543	9,721	2,822	8,974
	Losses on redemption	0	0	-	1,567
	Losses on devaluation	-	-	-	99
	Net gains (losses) related to stocks and others	8,590	4,205	4,384	2,866
	Gains on sales	16,003	6,947	9,056	10,078
	Losses on sales	574	(1,361)	1,935	2,678
Losses on devaluation	6,838	4,102	2,735	4,533	

(Millions of yen)

		3rd Qtr of FY 2022 (9 months)		3rd Qtr of FY 2021 (9 months)	Fiscal Year 2021 results (reference)
		(A)	(A)-(B)	(B)	
Hokuriku bank (Non-consolidated)	Net gains (losses) related to bonds	(5,830)	(6,788)	957	(2,063)
	Gains on sales	1,049	(1,266)	2,316	3,541
	Gains on redemption	13	(16)	30	63
	Losses on sales	6,894	5,505	1,389	5,665
	Losses on redemption	0	0	-	2
	Losses on devaluation	-	-	-	-
	Net gains (losses) related to stocks and others	8,482	4,737	3,744	4,211
	Gains on sales	14,901	8,450	6,450	6,851
	Losses on sales	75	(727)	803	920
Losses on devaluation	6,343	4,440	1,902	1,719	

(Millions of yen)

		3rd Qtr of FY 2022 (9 months)		3rd Qtr of FY 2021 (9 months)	Fiscal Year 2021 results (reference)
		(A)	(A)-(B)	(B)	
Hokkaido bank (Non-consolidated)	Net gains (losses) related to bonds	(5,189)	(5,799)	609	(2,292)
	Gains on sales	459	(1,583)	2,042	2,677
	Gains on redemption	-	-	-	2
	Losses on sales	5,649	4,216	1,432	3,308
	Losses on redemption	-	-	-	1,564
	Losses on devaluation	-	-	-	99
	Net gains (losses) related to stocks and others	108	(531)	640	(1,344)
	Gains on sales	1,102	(1,503)	2,606	3,226
	Losses on sales	498	(634)	1,132	1,757
Losses on devaluation	495	(337)	833	2,813	