

**This English translation is provided for information purposes only. If any discrepancy is identified between this translation and the Japanese original, the Japanese original shall prevail.**

January 31, 2023

REIT Issuer:

Japan Hotel REIT Investment Corporation (TSE code: 8985)  
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Asset Management Company:

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(Correction) Notice Concerning Partial Correction on Notice Concerning New Loans  
(New Loan and New Loans for Refinancing) and Prepayment of Existing Loan

Japan Hotel REIT Investment Corporation (hereinafter called “JHR”) informs you that a few corrections are required in “Notice Concerning New Loans (New Loan and New Loans for Refinancing) and Prepayment of Existing Loan” which were announced on January 20, 2023. The corrected parts are underlined.

**【Corrected parts】**

5. Status of the Interest-Bearing Debt After the New Loan, the Prepayment and the New Loans for Refinancing (scheduled)

〈Before corrections〉

(Unit: millions of yen)

Category		Before	After	Variance
	Short-term loans	35,113	29,602	(5,511)
	Long-term loans (*2)	92,218	97,729	5,511
Total Loans		<u>127,831</u>	<u>127,831</u>	-
Total investment corporation bonds		36,900	36,900	-
Total interest-bearing debt		<u>164,731</u>	<u>164,731</u>	-

〈After corrections〉

Category		Before	After	Variance
	Short-term loans	35,113	29,602	(5,511)
	Long-term loans (*2)	92,218	97,729	5,511
Total Loans		<u>127,331</u>	<u>127,331</u>	-
Total investment corporation bonds		36,900	36,900	-
Total interest-bearing debt		<u>164,231</u>	<u>164,231</u>	-

\* Website of Japan Hotel REIT Investment Corporation: <https://www.jhrth.co.jp/en>