

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	-	0.00	-	14.00	14.00
Fiscal year ending March 31, 2023	-	0.00	-		
Fiscal year ending March 31, 2023 (Forecast)				14.10	14.10

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2023 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	10,390	14.8	1,200	4.9	1,240	4.1	830	27.6	42.06

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2022

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New	-	(Company name:)
Exclusion:	-	(Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

- 1) Changes in accounting policies due to the revision of accounting standards: Yes
- 2) Changes in accounting policies other than 1) above: No
- 3) Changes in accounting estimates: No
- 4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2022:	20,400,000 shares
March 31, 2022:	20,400,000 shares

2) Total number of treasury shares at the end of the period:

December 31, 2022:	1,208,799 shares
March 31, 2022:	666,628 shares

3) Average number of shares during the period:

Nine months ended December 31, 2022:	19,279,008 shares
Nine months ended December 31, 2021:	19,724,535 shares

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of March 31,2022	As of December 31,2022
Assets		
Current assets		
Cash and deposits	2,873,508	2,633,438
Trade receivables and contract asset	1,753,295	2,509,344
Work in process	3,684	8,578
Prepaid expenses	91,550	97,769
Other	96,648	134,896
Allowance for doubtful accounts	(10,768)	(6,796)
Total current assets	4,807,919	5,377,230
Non-current assets		
Property, plant and equipment		
Facilities attached to buildings	224,141	224,489
Accumulated depreciation	(87,883)	(98,950)
Facilities attached to buildings, net	136,258	125,539
Tools, furniture and fixtures	88,412	98,674
Accumulated depreciation	(68,095)	(79,221)
Tools, furniture and fixtures, net	20,317	19,452
Other, net	-	5,927
Total property, plant and equipment	156,576	150,918
Intangible assets		
Software	4,949	3,024
Customer relationship	148,279	170,211
Goodwill	80,090	79,226
Other	36	36
Total intangible assets	233,356	252,499
Investments and other assets		
Investment securities	1,179,669	1,523,309
Shares of subsidiaries and associates	-	22,766
Long-term prepaid expenses	50,915	51,561
Deferred tax assets	23,589	22,346
Leasehold and guarantee deposits	213,892	212,127
Insurance funds	95,104	100,332
Other	42,472	67,031
Total investments and other assets	1,605,643	1,999,475
Total non-current assets	1,995,576	2,402,894
Total assets	6,803,496	7,780,125

(Thousand yen)

	As of March 31,2022	As of December 31,2022
Liabilities		
Current liabilities		
Accounts payable - trade	416,610	507,652
Current portion of long-term borrowings	21,436	-
Accounts payable - other	107,644	171,861
Accrued expenses	150,322	130,995
Income taxes payable	169,893	206,322
Accrued consumption taxes	76,970	96,007
Reserve for guarantee for after-care of products	24,214	19,808
Provision for bonuses	71,511	116,474
Provision for bonuses for directors (and other officers)	7,759	5,207
Other	183,993	161,495
Total current liabilities	1,230,356	1,415,825
Non-current liabilities		
Deferred tax liabilities	157,967	226,522
Asset retirement obligations	77,983	77,930
Other	28,239	34,431
Total non-current liabilities	264,191	338,884
Total liabilities	1,494,547	1,754,709
Net assets		
Shareholders' equity		
Share capital	562,520	562,520
Capital surplus	202,747	202,747
Retained earnings	4,514,586	5,008,225
Treasury shares	(568,269)	(822,551)
Total shareholders' equity	4,711,584	4,950,941
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	531,628	770,114
Foreign currency translation adjustment	26,807	227,524
Total accumulated other comprehensive income	558,436	997,638
Share award rights	-	16,189
Share acquisition rights	6,946	6,946
Non-controlling interests	31,982	53,699
Total net assets	5,308,949	6,025,415
Total liabilities and net assets	6,803,496	7,780,125

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income (For the nine months)

(Thousand yen)

	For the nine months ended December 31,2021	For the nine months ended December 31,2022
Net sales	6,769,538	7,996,449
Cost of sales	4,577,379	5,508,963
Gross profit	2,192,159	2,487,486
Selling, general and administrative expenses	1,226,861	1,362,833
Operating profit	965,297	1,124,652
Non-operating income		
Interest income	10	10
Dividend income	22,540	20,980
Gain on forgiveness of debts	-	22,090
Subsidy income	4,220	5,590
Foreign exchange gains	1,745	9,908
Other	3,395	3,916
Total non-operating income	31,912	62,496
Non-operating expenses		
Share of loss of entities accounted for using equity method	-	583
Loss on investments in investment partnerships	-	316
Commission expenses	-	2,999
Total non-operating expenses	-	3,899
Ordinary profit	997,210	1,183,250
Extraordinary income		
Surrender value of insurance policies	911	3,673
Total extraordinary income	911	3,673
Extraordinary losses		
Impairment losses	138,829	-
Loss on cancellation of insurance policies	100	89
Total extraordinary losses	138,929	89
Profit before income taxes	859,191	1,186,833
Income taxes - current	300,867	432,750
Income taxes - deferred	22,114	(42,899)
Total income taxes	322,981	389,851
Profit	536,209	796,982
Profit attributable to non-controlling interests	9,363	12,243
Profit attributable to owners of parent	526,846	784,739

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Thousand yen)

	For the nine months ended December 31,2021	For the nine months ended December 31,2022
Profit	536,209	796,982
Other comprehensive income		
Valuation difference on available-for-sale securities	(146,434)	238,486
Foreign currency translation adjustment	42,791	210,190
Total other comprehensive income	(103,642)	448,677
Comprehensive income	432,566	1,245,659
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	421,510	1,223,941
Comprehensive income attributable to non-controlling interests	11,056	21,717