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Consolidated Financial Results for the Third Quarter Ended December 31, 2022 [Japanese GAAP]

February 10, 2023

Company name: Kumagai Gumi Co., Ltd.

Stock exchange listings: Tokyo Stock Exchange, Prime Market
Securities code: 1861 URL: https://www.kumagaigumi.co.jp/

Representative: Yasunori Sakurano, President

Contact : Chihiro Nosaka, General Manager, Accounting Department, Administration Division

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Date of filing of quarterly securities report: February 10, 2023

Scheduled date of dividend payment: -

Supplemental materials for quarterly financial results: None

Presentation on quarterly financial results: None

(Rounded down to the nearest million yen)

1. Consolidated Results for the Third Quarter Ended December 31, 2022 (April 1, 2022 - December 31, 2022)

(1) Consolidated Operating Results

(Percentage figures are changes from the same period in the previous fiscal year)

	Net sales of c	•	Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2022 3rd Quarter	285,577	(5.0)	5,753	(62.3)	6,371	(59.8)	3,988	(63.0)
FY2021 3rd Quarter	300,573	(4.3)	15,244	(20.4)	15,846	(17.7)	10,781	(11.0)

(Note) Comprehensive income FY2022 3rd Quarter 5,519 million yen (44.3)% FY2021 3rd Quarter 9,901 million yen (32.0)%

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
FY2022 3rd Quarter	89.44	_
FY2021 3rd Quarter	231.56	

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2022 3rd Quarter	351,335	166,253	47.3	3,782.77
FY2021	371,096	169,302	45.6	3,751.09

(Reference) Owner's equity FY2022 3rd Quarter 166,253 million yen FY2021 169,302 million yen

2. Dividends

		Annual cash dividends per share							
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Total				
	Yen	Yen	Yen	Yen	Yen				
FY2021	_	_	_	120.00	120.00				
FY2022	_	_	_						
FY2022 (forecast)				130.00	130.00				

(Note) Revision to the latest forecasts of cash dividends announced: None

3. Forecast of Consolidated Operating Results for FY2022 (April 1, 2022 - March 31, 2023)

(Percentage figures are changes from the same period in the previous fiscal year)

	Net sales of co	•	Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2022	408,000	(4.0)	15,600	(31.4)	16,400	(30.9)	11,000	(30.6)	247.83

 $({\sf Note}) \ \ {\sf Revision} \ \ {\sf to} \ \ {\sf the} \ \ {\sf latest} \ \ {\sf forecasts} \ \ {\sf of} \ \ {\sf consolidated} \ \ {\sf operating} \ \ {\sf results} \ \ {\sf announced} \ \ ; \ {\sf None}$

**Basic earnings per share reflects the impact of the "Acquisition and Cancellation of Own Shares" announced on May 13, 2022.

X Notes

(1) Changes in significant subsidiaries during the period (Changes in specified subsidiaries that resulted in a change in the scope of consolidation): None

(2) Application of specific accounting for quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and retrospective restatements

① Changes in accounting policies due to the revision of the accounting standards

② Changes in accounting policies other than ①

③ Changes in accounting estimates : Yes

4 Retrospective restatements

(4) Number of shares issued (common stock)

① Number of shares issued at the end of the period (including treasury stocks)

2 Number of treasury stocks at the end of the period

③ Average number of shares outstanding during the period (quarterly cumulative total)

			(Shares)
FY2022 Q3	45,411,660	FY2021	45,411,660
FY2022 Q3	1,461,401	FY2021	277,460
FY2022 Q3	44,590,267	FY2021 Q3	46,558,331

: Yes

: Yes

: None

 $\mbox{\em \%}$ "Kessan Tanshin" is not subject to the quarterly review.

X Explanation regarding the appropriate use of forecasts of operating results, and other specific comments

The financial forecast of operating results in this document are based on information available at present and logical assessments. Actual results may be materially different from expectations due to a variety of factors.

(Reference) Summary of Nonconsolidated Financial Results

(Rounded down to the nearest million yen)

1. Nonconsolidated Results for the Third Quarter Ended December 31, 2022 (April 1, 2022 - December 31, 2022)

(1) Nonconsolidated Operating Results

(Percentage figures are changes from the same period in the previous fiscal year)

	Net sales of completed construction contracts		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2022 3rd Quarter	212,400	(9.2)	4,068	(65.8)	6,084	(55.8)	4,260	(56.7)
FY2021 3rd Quarter	234,009	(7.5)	11,888	(25.6)	13,759	(18.9)	9,830	(10.7)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
FY2022 3rd Quarter	95.32	_
FY2021 3rd Quarter	210.67	_

(2) Nonconsolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2022 3rd Quarter	284,809	130,321	45.8	2,958.16
FY2021	303,997	133,749	44.0	2,956.56

(Reference) Owner's equity FY2022 3rd Quarter 130,321 million yen FY2021 133,749 million yen

2. Forecast of Nonconsolidated Operating Results for FY2022 (April 1, 2022 - March 31, 2023)

(Percentage figures are changes from the same period in the previous fiscal year)

		Net sales of completed construction contracts		Ordinary profit		Profit		Basic earnings per share	
		Million yen	%	Million yen	%	Million yen	%	Yen	
FY20	22	306,400	(7.4)	13,800	(30.9)	9,700	(29.4)	218.03	

(Note) Revision to the latest forecasts of nonconsolidated operating results announced: None

*Basic earnings per share reflects the impact of the "Acquisition and Cancellation of Own Shares" announced on May 13, 2022.

Contents

1. Quarterly Consolidated Financial Statements · · · · · · · · · · · · · · · · · · ·	2
(1) Quarterly consolidated balance sheet	2
(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income	4
(3) Segment Information ·····	6
2. Quarterly Nonconsolidated Financial Statements · · · · · · · · · · · · · · · · · · ·	7
(1) Quarterly nonconsolidated balance sheet	7
(2) Quarterly nonconsolidated statement of income (Cumulative total)	9
3. Supplementary Information · · · · · · · · · · · · · · · · · · ·	10
(1) Orders received, net sales and carried-forward (Nonconsolidated)	10
(2) Financial Highlights	11

1. Quarterly Consolidated Financial Statements

(1) Quarterly consolidated balance sheet

(1) Quarterly consolidated balance sheet		(millions of yen)
	Prior Fiscal Year	Current 3rd Quarter
	(As of March 31, 2022)	(As of December 31, 2022)
Assets		
Current assets		
Cash and deposits	67,404	36,015
Notes receivable, accounts receivable from completed construction contracts and other	204,809	204,374
Costs on construction contracts in progress	10,205	11,942
Accounts receivable - other	16,989	21,347
Other	2,514	2,652
Allowance for doubtful accounts	(48)	(51)
Total current assets	301,874	276,281
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,989	9,667
Land	15,399	16,891
Other, net	3,062	2,669
Total property, plant and equipment	27,451	29,227
Intangible assets	876	1,085
Investments and other assets		
Investment securities	27,927	32,210
Deferred tax assets	8,021	6,050
Other	5,107	6,640
Allowance for doubtful accounts	(162)	(160)
Total investments and other assets	40,893	44,740
Total non-current assets	69,221	75,053
Total assets	371,096	351,335

Liabilities Prior Fisal/Type Quarret for Quarter (As of December 31, 2020) Liabilities As of March 31, 2020 As of December 31, 2020 Notes payable, accounts payable for construction contracts and other a			(millions of yen)
Current liabilities			
Ourrent liabilities 82.014 66.800 and other contracts in progress 82.014 66.800 contracts contracts contracts contracts contracts in progress 3.145 3.678 Income taxes payable 4.330 142 4.330 142 4.330 142 4.3430 142 4	11.195	(As of March 31, 2022)	(As of December 31, 2022)
Notes payable, accounts payable for construction contracts and other 82,014 66,800 Electronically recorded obligations – operating 29,032 28,800 Short-term borrowings 3,145 3,678 Income taxes payable 4,330 142 Advances received on construction contracts in progress 12,820 30,647 Provision for warranties for completed construction 610 629 Provision for loss on construction contracts 848 889 Provision for contingent loss 41 3 Provision for bonuses 4,588 2,095 Other 11,464 6,602 Total current liabilities 3,007 8,871 Non-current liabilities 3,007 8,871 Provision for share awards 183 322 Retirement benefit liability 16,615 16,918 Other 587 63 Total non-current liabilities 26,394 26,658 Total inon-current liabilities 30,108 30,108 Shareholders' equity 16,515 18,116			
Electronically recorded obligations - operating 29,032 28,080			
Short-term borrowings 3,145 3,678 Income taxes payable 4,330 142 Advances received on construction contracts in progress 12,920 18,032 Deposits received 26,402 30,647 Provision for warranties for completed construction 610 629 Provision for loss on construction contracts 849 889 Provision for loss on construction contracts 41 3 Provision for bonuses 4,588 2,095 Other 11,464 6,602 Total current liabilities 175,399 158,423 Non-current liabilities 9,007 8,871 Provision for share awards 183 232 Retirement benefit liability 16,615 16,918 Other 587 635 Total non-current liabilities 26,394 26,858 Total liabilities 201,794 185,081 Net assets 30,108 30,108 Shareholders' equity 30,108 30,108 Capital surplus 21,145 21,145		82,014	66,800
Income taxes payable 4,330 142 Advances received on construction contracts in progress 12,920 18,032 Deposits received 26,402 30,647 Provision for warranties for completed construction 610 629 Provision for loss on construction contracts 849 889 Provision for contingent loss 41 3 Provision for contingent loss 4,588 2,095 Other 11,464 6,602 Total current liabilities 175,399 158,423 Non-current liabilities 9,007 8,871 Provision for share awards 183 232 Retirement benefit liability 16,615 16,918 Other 587 635 Total non-current liabilities 20,394 26,858 Total liability 16,615 16,918 Other 587 635 Total lon-current liabilities 20,394 26,858 Total liability 16,615 16,918 Other 587 635 Total	Electronically recorded obligations - operating	29,032	28,900
Advances received on construction contracts in progress 1.9.920 18.032 Deposits received 26.402 30.647 Provision for warranties for completed construction 610 629 Provision for loss on construction contracts 849 889 Provision for contingent loss 41 3 Provision for bonuses 4.588 2.095 Other 11.464 6.602 Total current liabilities 75.399 158.423 Non-current liabilities 9,007 8,871 Provision for share awards 183 232 Retirement benefit liability 16.615 16.918 Other 587 635 Total non-current liabilities 26.394 26.658 Total siabilities 201,794 185.081 Net assets Shareholders' equity 30.108 30.108 Shareholders' equity 21,145 21,145 Retained carnings 114,967 113,512 Treasury shares (631) (3,757) Total shareholders' equity 165,58	Short-term borrowings	3,145	3,678
Deposits received 26,402 30,847 Provision for warranties for completed construction 610 629 Provision for loss on construction contracts 849 889 Provision for contingent loss 41 3 Provision for bonuses 4,588 2,095 Other 11,464 6,602 Total current liabilities 175,399 158,423 Non-current liabilities 9,007 8,871 Provision for share awards 183 232 Retirement benefit liability 16,615 16,918 Other 587 635 Total non-current liabilities 26,394 26,658 Total liabilities 201,794 185,081 Net assets Shareholders' equity 30,108 30,108 Share capital 30,108 30,108 20,1794 113,512 Treasury shares (631) (3,757) 113,512 11,456 21,145 21,145 21,145 21,145 21,145 21,145 21,145 21,758 3,640 3,640<	Income taxes payable	4,330	142
Provision for warranties for completed construction 610 629 Provision for loss on construction contracts 849 888 Provision for contingent loss 41 3 Provision for bonuses 4,588 2,095 Other 11,464 6,602 Total current liabilities 175,399 158,423 Non-current liabilities 89,007 8,871 Provision for share awards 183 232 Retirement benefit liability 16,615 16,918 Other 587 635 Total non-current liabilities 20,394 26,658 Total liabilities 201,794 185,081 Net assets Share capital 30,108 30,108 Shareholders' equity 21,145 21,145 21,145 Retained earnings 114,967 113,512 17 Treasury shares (631) (3,757) 10 Total shareholders' equity 165,589 161,010 Accumulated other comprehensive income 2,758 3,640	Advances received on construction contracts in progress	12,920	18,032
Provision for loss on construction contracts 849 889 Provision for contingent loss 41 3 Provision for bonuses 4.588 2.095 Other 11.464 6.602 Total current liabilities 175.399 158.423 Non-current liabilities 9,007 8.871 Long-term borrowings 9,007 8.871 Provision for share awards 183 232 Retirement benefit liability 16,615 16,918 Other 587 635 Total non-current liabilities 26,394 26,658 Total liabilities 201,794 185,081 Net assets Share capital 30,108 30,108 Capital surplus 21,145 21,145 21,145 Retained earnings 114,967 113,512 13,512 Treasury shares (631) (3,757) Total shareholders' equity 165,589 161,010 Accumulated other comprehensive income 2,758 3,640 Foreign currency translation adjustment	Deposits received	26,402	30,647
Provision for contingent loss 41 3 Provision for bonuses 4,588 2,095 Other 11,464 6,602 Total current liabilities 175,399 158,423 Non-current liabilities 9,007 8,871 Long-term borrowings 9,007 8,871 Provision for share awards 183 232 Retirement benefit liability 16,615 16,918 Other 587 635 Total non-current liabilities 26,394 26,588 Total liabilities 201,794 185,081 Net assets Share capital 30,108 30,108 Capital surplus 21,145 21,145 21,145 Retained earnings 114,967 113,512 113,512 Treasury shares (631) (3,757) 7 total shareholders' equity 165,589 161,010 Accumulated other comprehensive income 2,758 3,840 50,000 60,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000	Provision for warranties for completed construction	610	629
Provision for bonuses 4,588 2,095 Other 11,464 6,602 Total current liabilities 175,399 158,423 Non-current liabilities 9,007 8,871 Long-term borrowings 9,007 8,871 Provision for share awards 183 232 Retirement benefit liability 16,615 16,918 Other 587 635 Total non-current liabilities 26,394 26,558 Total liabilities 201,794 185,081 Net assets Shareholders' equity 30,108 30,108 Shareholders' equity 21,145 21,145 Retained earnings 114,967 113,512 Treasury shares (631) (3,757) Total shareholders' equity 165,589 161,010 Accumulated other comprehensive income 2,758 3,640 Foreign currency translation adjustment 1,081 1,710 Remeasurements of defined benefit plans (127) (107) Total accumulated other comprehensive income 3,712 </td <td>Provision for loss on construction contracts</td> <td>849</td> <td>889</td>	Provision for loss on construction contracts	849	889
Other 11,464 6,602 Total current liabilities 175,399 158,423 Non-current liabilities 3,007 8,871 Long-term borrowings 9,007 8,871 Provision for share awards 183 232 Retirement benefit liability 16,615 16,918 Other 587 635 Total non-current liabilities 26,394 26,588 Total liabilities 201,794 185,081 Net assets Shareholders' equity 30,108 30,108 Share capital 30,108 30,108 20,145 Capital surplus 21,145 21,145 21,145 Retained earnings 114,967 113,512 114,967 113,512 Treasury shares (631) (3,757) 101 shareholders' equity 165,589 161,010 Accumulated other comprehensive income 2,758 3,640 Foreign currency translation adjustment 1,081 1,710 Remeasurements of defined benefit plans (127) (107) Tot	Provision for contingent loss	41	3
Total current liabilities 175,399 158,423 Non-current liabilities 9,007 8,871 Long-term borrowings 9,007 8,871 Provision for share awards 183 232 Retirement benefit liability 16,615 16,918 Other 587 635 Total non-current liabilities 26,394 26,658 Total liabilities 201,794 185,081 Net assets Share capital 30,108 30,108 Capital surplus 21,145 21,145 Retained earnings 114,967 113,512 Treasury shares (631) (3,757) Total shareholders' equity 165,589 161,010 Accumulated other comprehensive income 2,758 3,640 Foreign currency translation adjustment 1,081 1,710 Remeasurements of defined benefit plans (127) (107) Total accumulated other comprehensive income 3,712 5,243 Total net assets 169,302 166,253	Provision for bonuses	4,588	2,095
Non-current liabilities 9,007 8,871 Provision for share awards 183 232 Retirement benefit liability 16,615 16,918 Other 587 635 Total non-current liabilities 26,394 26,658 Total liabilities 201,794 185,081 Net assets Share capital 30,108 30,108 Capital surplus 21,145 21,145 Retained earnings 114,967 113,512 Treasury shares (631) (3,757) Total shareholders' equity 165,589 161,010 Accumulated other comprehensive income 2,758 3,640 Foreign currency translation adjustment 1,081 1,710 Remeasurements of defined benefit plans (127) (107) Total accumulated other comprehensive income 3,712 5,243 Total net assets 169,302 166,253	Other	11,464	6,602
Long-term borrowings 9,007 8,871 Provision for share awards 183 232 Retirement benefit liability 16,615 16,918 Other 587 635 Total non-current liabilities 26,394 26,658 Total liabilities 201,794 185,081 Net assets Share capital 30,108 30,108 Capital surplus 21,145 21,145 21,145 Retained earnings 114,967 113,512 Treasury shares (631) (3,757) Total shareholders' equity 165,589 161,010 Accumulated other comprehensive income 2,758 3,640 Foreign currency translation adjustment 1,081 1,710 Remeasurements of defined benefit plans (127) (107) Total accumulated other comprehensive income 3,712 5,243 Total net assets 169,302 166,253	Total current liabilities	175,399	158,423
Provision for share awards 183 232 Retirement benefit liability 16,615 16,918 Other 587 635 Total non-current liabilities 26,394 26,658 Total liabilities 201,794 185,081 Net assets Share capital 30,108 30,108 Capital surplus 21,145 21,145 Retained earnings 114,967 113,512 Treasury shares (631) (3,757) Total shareholders' equity 165,589 161,010 Accumulated other comprehensive income 2,758 3,640 Foreign currency translation adjustment 1,081 1,710 Remeasurements of defined benefit plans (127) (107) Total accumulated other comprehensive income 3,712 5,243 Total net assets 169,302 166,253	Non-current liabilities		
Retirement benefit liability 16,615 16,918 Other 587 635 Total non-current liabilities 26,394 26,658 Total liabilities 201,794 185,081 Net assets Shareholders' equity Share capital 30,108 30,108 Capital surplus 21,145 21,145 Retained earnings 114,967 113,512 Treasury shares (631) (3,757) Total shareholders' equity 165,589 161,010 Accumulated other comprehensive income 2,758 3,640 Foreign currency translation adjustment 1,081 1,710 Remeasurements of defined benefit plans (127) (107) Total accumulated other comprehensive income 3,712 5,243 Total net assets 169,302 166,253	Long-term borrowings	9,007	8,871
Other 587 635 Total non-current liabilities 26,394 26,658 Total liabilities 201,794 185,081 Net assets Share holders' equity Share capital 30,108 30,108 Capital surplus 21,145 21,145 Retained earnings 114,967 113,512 Treasury shares (631) (3,757) Total shareholders' equity 165,589 161,010 Accumulated other comprehensive income 2,758 3,640 Foreign currency translation adjustment 1,081 1,710 Remeasurements of defined benefit plans (127) (107) Total accumulated other comprehensive income 3,712 5,243 Total net assets 169,302 166,253	Provision for share awards	183	232
Total non-current liabilities 26,394 26,658 Total liabilities 201,794 185,081 Net assets Shareholders' equity Share capital 30,108 30,108 Capital surplus 21,145 21,145 Retained earnings 114,967 113,512 Treasury shares (631) (3,757) Total shareholders' equity 165,589 161,010 Accumulated other comprehensive income 2,758 3,640 Foreign currency translation adjustment 1,081 1,710 Remeasurements of defined benefit plans (127) (107) Total accumulated other comprehensive income 3,712 5,243 Total net assets 169,302 166,253	Retirement benefit liability	16,615	16,918
Total liabilities 201,794 185,081 Net assets Shareholders' equity Share capital 30,108 30,108 Capital surplus 21,145 21,145 Retained earnings 114,967 113,512 Treasury shares (631) (3,757) Total shareholders' equity 165,589 161,010 Accumulated other comprehensive income 2,758 3,640 Foreign currency translation adjustment 1,081 1,710 Remeasurements of defined benefit plans (127) (107) Total accumulated other comprehensive income 3,712 5,243 Total net assets 169,302 166,253	Other	587	635
Net assets Shareholders' equity Share capital 30,108 30,108 Capital surplus 21,145 21,145 Retained earnings 114,967 113,512 Treasury shares (631) (3,757) Total shareholders' equity 165,589 161,010 Accumulated other comprehensive income 2,758 3,640 Foreign currency translation adjustment 1,081 1,710 Remeasurements of defined benefit plans (127) (107) Total accumulated other comprehensive income 3,712 5,243 Total net assets 169,302 166,253	Total non-current liabilities	26,394	26,658
Shareholders' equity Share capital 30,108 30,108 Capital surplus 21,145 21,145 Retained earnings 114,967 113,512 Treasury shares (631) (3,757) Total shareholders' equity 165,589 161,010 Accumulated other comprehensive income 2,758 3,640 Foreign currency translation adjustment 1,081 1,710 Remeasurements of defined benefit plans (127) (107) Total accumulated other comprehensive income 3,712 5,243 Total net assets 169,302 166,253	Total liabilities	201,794	185,081
Share capital 30,108 30,108 Capital surplus 21,145 21,145 Retained earnings 114,967 113,512 Treasury shares (631) (3,757) Total shareholders' equity 165,589 161,010 Accumulated other comprehensive income 2,758 3,640 Foreign currency translation adjustment 1,081 1,710 Remeasurements of defined benefit plans (127) (107) Total accumulated other comprehensive income 3,712 5,243 Total net assets 169,302 166,253	Net assets		
Capital surplus 21,145 21,145 Retained earnings 114,967 113,512 Treasury shares (631) (3,757) Total shareholders' equity 165,589 161,010 Accumulated other comprehensive income 2,758 3,640 Foreign currency translation adjustment 1,081 1,710 Remeasurements of defined benefit plans (127) (107) Total accumulated other comprehensive income 3,712 5,243 Total net assets 169,302 166,253	Shareholders' equity		
Retained earnings 114,967 113,512 Treasury shares (631) (3,757) Total shareholders' equity 165,589 161,010 Accumulated other comprehensive income 2,758 3,640 Valuation difference on available–for–sale securities 2,758 3,640 Foreign currency translation adjustment 1,081 1,710 Remeasurements of defined benefit plans (127) (107) Total accumulated other comprehensive income 3,712 5,243 Total net assets 169,302 166,253	Share capital	30,108	30,108
Treasury shares (631) (3,757) Total shareholders' equity 165,589 161,010 Accumulated other comprehensive income Valuation difference on available—for—sale securities 2,758 3,640 Foreign currency translation adjustment 1,081 1,710 Remeasurements of defined benefit plans (127) (107) Total accumulated other comprehensive income 3,712 5,243 Total net assets 169,302 166,253	Capital surplus	21,145	21,145
Total shareholders' equity Accumulated other comprehensive income Valuation difference on available—for—sale securities Foreign currency translation adjustment Remeasurements of defined benefit plans Total accumulated other comprehensive income Total net assets 165,589 161,010 2,758 3,640 1,710 (127) (107) 7 (107) 107) 108 (127) 109,302 166,253	Retained earnings	114,967	113,512
Accumulated other comprehensive income Valuation difference on available–for–sale securities Foreign currency translation adjustment Remeasurements of defined benefit plans Total accumulated other comprehensive income Total net assets 169,302 166,253	Treasury shares	(631)	(3,757)
Valuation difference on available—for—sale securities2,7583,640Foreign currency translation adjustment1,0811,710Remeasurements of defined benefit plans(127)(107)Total accumulated other comprehensive income3,7125,243Total net assets169,302166,253	Total shareholders' equity	165,589	161,010
Foreign currency translation adjustment 1,081 1,710 Remeasurements of defined benefit plans (127) (107) Total accumulated other comprehensive income 3,712 5,243 Total net assets 169,302 166,253	Accumulated other comprehensive income		
Remeasurements of defined benefit plans(127)(107)Total accumulated other comprehensive income3,7125,243Total net assets169,302166,253	Valuation difference on available-for-sale securities	2,758	3,640
Total accumulated other comprehensive income 3,712 5,243 Total net assets 169,302 166,253	Foreign currency translation adjustment	1,081	1,710
Total net assets 169,302 166,253	Remeasurements of defined benefit plans	(127)	(107)
	Total accumulated other comprehensive income	3,712	5,243
Total liabilities and net assets 371,096 351,335	Total net assets	169,302	166,253
	Total liabilities and net assets	371,096	351,335

(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income Quarterly consolidated statement of income (Cumulative total)

(millions of yen) FY2022 3rd Quarter FY2021 3rd Quarter (Apr 1, 2021 - Dec 31, 2021) (Apr 1, 2022-Dec 31, 2022) Net sales of completed construction contracts 300,573 285,577 Cost of sales of completed construction contracts 270,359 263,940 Gross profit on completed construction contracts 30,213 21,636 Selling, general and administrative expenses 14,969 15,883 Operating profit 15,244 5,753 Non-operating income Interest income 19 19 Dividend income 337 477 Share of profit of entities accounted for using 184 125 equity method Foreign exchange gains 61 163 Reversal of provision for contingent loss 114 Other 120 128 Total non-operating income 838 915 Non-operating expenses Interest expenses 124 141 Commission for syndicated loans 58 30 Loss on investments in investment partnerships 76 Other 48 54 237 297 Total non-operating expenses Ordinary profit 15,846 6,371 Extraordinary income Gain on sale of non-current assets 6 5 Gain on sale of memberships 9 64 Subsidy income 61 Compensation for damage income 81 Other 1 Total extraordinary income 78 151 Extraordinary losses Loss on retirement of non-current assets 49 23 Loss on tax purpose reduction entry of non-current assets 61 Compensation for damage 0 87 Infectious disease related costs 61 37 Additional taxes 155 Other 13 34 Total extraordinary losses 186 337 15,738 6,184 Profit before income taxes Income taxes - current 3,586 622 Income taxes - deferred 1,371 1,573 4,957 Total income taxes 2,196

10,781

10,781

3,988

3,988

Profit

Profit attributable to owners of parent

		yen)

	FY2021 3rd Quarter	FY2022 3rd Quarter
	(Apr 1, 2021—Dec 31, 2021)	(Apr 1, 2022-Dec 31, 2022)
Profit	10,781	3,988
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,503)	879
Foreign currency translation adjustment	533	628
Remeasurements of defined benefit plans, net of tax	95	20
Share of other comprehensive income of entities accounted for using equity method	(4)	1
Total other comprehensive income	(879)	1,531
Comprehensive income	9,901	5,519
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	9,901	5,519
Comprehensive income attributable to non-controlling interests	_	_

(3) Segment information

FY2021 3rd Quarter (Apr 1, 2021 - Dec 31, 2021)

1. Reportable segment sales, profit or loss and revenue breakdown information

(millions of yen)

		Reportable	e segments			Amounts on
	Civil engineering	Building construction	Subsidiaries	Total	Ajustments (Note1)	Quarterly consolidated statement of income (Note2)
Net Sales						
Revenue from contracts with customers	69,685	164,324	72,078	306,088	(5,514)	300,573
Sales to customers	69,685	164,324	66,563	300,573	-	300,573
Intersegment sales and transfers	_	_	5,514	5,514	(5,514)	_
Total	69,685	164,324	72,078	306,088	(5,514)	300,573
Segment profit	2,348	9,540	3,350	15,239	5	15,244

(Note1) The segment profit adjustment is for the elimination of intersegment transactions.

(Note2) Segment profit is adjusted with operating profit recorded under the quarterly consolidated statement of income.

FY2022 3rd Quarter (Apr 1, 2022-Dec 31, 2022)

1. Reportable segment sales, profit or loss and revenue breakdown information

(millions of yen)

		Reportable	e segments			Amounts on
	Civil engineering	Building construction	Subsidiaries	Total	Ajustments (Note1)	Quarterly consolidated statement of income (Note2)
Net Sales						
Revenue from contracts with customers	62,426	149,823	72,093	284,342	_	284,342
Other revenue	1	146	1,087	1,234	1	1,234
Sales to customers	62,426	149,969	73,180	285,577	-	285,577
Intersegment sales and transfers	_	4	7,690	7,694	(7,694)	_
Total	62,426	149,973	80,871	293,271	(7,694)	285,577
Segment profit	53	4,015	1,658	5,727	26	5,753

(Note1) The segment profit adjustment is for the elimination of intersegment transactions.

(Note2) Segment profit is adjusted with operating profit recorded under the quarterly consolidated statement of income.

(Note3) Other revenue is a rental income based on the Accounting Standard for Lease Transactions (ASBJ statement No. 13 issued on March 30, 2007).

2. Quarterly Nonconsolidated Financial Statements

(1) Quarterly nonconsolidated balance sheet

		(millions of yen)
	Prior Fiscal Year	Current 3rd Quarter
	(As of March 31, 2022)	(As of December 31, 2022)
Assets		
Current assets		
Cash and deposits	42,744	16,963
Notes receivable, accounts receivable from completed construction contracts and other	176,589	174,376
Costs on construction contracts in progress	9,259	10,312
Other	17,152	20,107
Allowance for doubtful accounts	(19)	(19)
Total current assets	245,726	221,741
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,883	5,560
Land	12,474	13,944
Other, net	1,356	1,264
Total property, plant and equipment	18,714	20,770
Intangible assets	749	974
Investments and other assets		
Investment securities	9,431	10,177
Deferred tax assets	6,428	4,745
Other	22,947	26,401
Total investments and other assets	38,806	41,323
Total non-current assets	58,270	63,067
Total assets	303,997	284,809

		(millions of yen)
	Prior Fiscal Year	Current 3rd Quarter
	(As of March 31, 2022)	(As of December 31, 2022)
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	64,825	46,805
Electronically recorded obligations - operating	25,050	24,963
Short-term borrowings	2,945	6,478
Lease liabilities	13	6
Advances received on construction contracts in progress	11,005	16,127
Deposits received	24,570	28,204
Provision for warranties for completed construction	566	586
Provision for loss on construction contracts	835	807
Provision for contingent loss	38	_
Provision for bonuses	3,083	1,383
Other	14,062	5,592
Total current liabilities	146,996	130,954
Non-current liabilities		
Long-term borrowings	9,007	8,871
Lease liabilities	11	8
Provision for share awards	183	232
Provision for retirement benefits	13,922	14,165
Other	125	254
Total non-current liabilities	23,251	23,533
Total liabilities	170,247	154,488
Net assets		
Shareholders' equity		
Share capital	30,108	30,108
Capital surplus	21,145	21,145
Retained earnings	80,263	79,081
Treasury shares	(506)	(3,631)
Total shareholders' equity	131,011	126,704
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	2,738	3,616
Total valuation and translation adjustments	2,738	3,616
Total net assets	133,749	130,321
Total liabilities and net assets	303,997	284,809

FY201 3rd Quarter (Apr 1, 2021 Des 2), 2022 FY2023 3rd Quarter (Apr 1, 2021 Des 2), 2022 Des 2, 2022 <th>(2) Quarterly horizonsolidated statement of income (ournative total</th> <th>,</th> <th>(millions of yen)</th>	(2) Quarterly horizonsolidated statement of income (ournative total	,	(millions of yen)
Net sales of completed construction contracts 234,009 212,00 Cost of sales of completed construction contracts 210,983 185,834 Gross profit on completed construction contracts 23,016 16,046 Selling, general and administrative expenses 11,127 11,977 Operating profit 11,888 4,068 Non-operating income 12 7 Interest income 12 7 Dividend income 1,814 2,038 Foreign exchange gains 48 156 Reversal of provision for contingent loss 109 21 Other 119 121 Total non-operating expenses 112 15 Interest expenses 122 15 Commission for syndicated loans 58 30 Loss on investments in investment partnerships - 76 Other 13,759 6,084 Total non-operating expenses 23 30 Extraordinary income 13,759 6,084 Extraordinary income 61 -		FY2021 3rd Quarter	FY2022 3rd Quarter
Cost of sales of completed construction contracts 210,993 196,384 Gross profit on completed construction contracts 23,016 16,046 Selling, general and administrative expenses 11,127 11,977 Operating profit 11,888 40,688 Non-operating income 12 7 Interest income 12 7 Dividend income 1,814 2,038 Foreign exchange gains 48 156 Foreign exchange gains 48 156 Reversal of provision for contingent loss 109 -2 Other 119 121 Total non-operating income 2,104 2,324 Non-operating expenses 122 155 Commission for syndicated loans 58 30 Loss on investments in investment partnerships - 76 Other 53 36 Total non-operating expenses 233 308 Ordinary profit 13,759 6,084 Extraordinary income 7 6 Extraordinary		(Apr 1, 2021—Dec 31, 2021)	(Apr 1, 2022—Dec 31, 2022)
Gross profit on completed construction contracts 23.016 16.046 Selling, general and administrative expenses 11.127 11.977 Operating profit 11.88 4.068 Non-operating income 12 7 Interest income 1.814 2.038 Foreign exchange gains 48 156 Reversal of provision for contingent loss 109 Other 119 21 Total non-operating income 2.104 2.324 Non-operating expenses 122 155 Commission for contingent loss 122 155 Commission for syndicated loss 122 155 Commission for syndicated loans 58 30 Loss on investments in investment partnerships - 76 Other 13.759 6.084 Extraordinary income 233 308 Extraordinary income 71 66 Extraordinary income 61 - Extraordinary income 61 - Extraordinary income	Net sales of completed construction contracts	234,009	212,400
Selling, general and administrative expenses 11,127 11,977 Operating profit 11,888 4,068 Non-operating income 1 7 Interest income 1,814 2,038 Foreign exchange gains 48 156 Reversal of provision for contingent loss 109 - Other 119 2,124 Total non-operating income 2,104 2,324 Non-operating expenses 122 155 Interest expenses 122 155 Commission for syndicated loans 58 30 Loss on investments in investment partnerships - 76 Other 53 45 Total non-operating expenses 233 308 Ordinary profit 13,759 6,084 Extraordinary income 61 - Extraordinary income 61 - Extraordinary income 61 - Loss on tax purpose reduction entry of non-current assets 61 - Compensation for damage 0	Cost of sales of completed construction contracts	210,993	196,354
Operating profit 11.888 4.068 Non-operating income 12 7 Interest income 1,814 2,038 Dividend income 1,814 2,038 Foreign exchange gains 48 156 Reversal of provision for contingent loss 109 Other 119 121 Total non-operating income 2,104 2,324 Non-operating expenses 122 155 Interest expenses 122 155 Commission for syndicated loans 58 30 Loss on investments in investment partnerships - 76 Other 53 45 Total non-operating expenses 233 308 Ordinary profit 13,759 6,084 Extraordinary income 61 - Gain on sale of non-current assets - 2 Gain on sale of memberships 9 64 Subsidy income 61 - Extraordinary losese 61 - Extraordin	Gross profit on completed construction contracts	23,016	16,046
Non-operating income 12 7 Interest income 1,814 2,038 Foreign exchange gains 48 156 Reversal of provision for contingent loss 109 — Other 119 121 Total non-operating income 2,104 2,324 Non-operating expenses 122 155 Interest expenses 122 155 Commission for syndicated loans 58 30 Loss on investments in investment partnerships — 76 Other 53 45 Total non-operating expenses 233 308 Ordinary profit 13,759 6,084 Extraordinary income 61 — Gain on sale of non-current assets — 2 Gain on sale of memberships 9 64 Subsidy income 61 — Total extraordinary income 61 — Extraordinary losses 61 — Loss on tax purpose reduction entry of non-current assets 61 — <	Selling, general and administrative expenses	11,127	11,977
Dividend income	Operating profit	11,888	4,068
Dividend income 1.814 2,038 Foreign exchange gains 48 156 Reversal of provision for contingent loss 109 — Other 119 212 Total non-operating income 2,104 2,324 Non-operating expenses 122 155 Interest expenses 122 155 Commission for syndicated loans 58 30 Loss on investments in investment partnerships — 76 Other 53 45 Total non-operating expenses 30 45 Other of total extraordinary income 33 308 Ordinary profit 13,759 6,084 Extraordinary income — 2 Gain on sale of memberships 9 64 Subsidy income 61 — Total extraordinary income 71 66 Extraordinary losses 61 — Loss on tax purpose reduction entry of non-current assets 61 — Compensation for damage 1 —	Non-operating income		
Foreign exchange gains 48 156 Reversal of provision for contingent loss 109 — Cther 119 121 Total non-operating income 2,104 2,324 Non-operating expenses 1 2 155 Interest expenses 122 155 Commission for syndicated loans 58 30 Loss on investments in investment partnerships — 76 Cther 53 45 Total non-operating expenses 233 308 Ordinary profit 13,759 6,084 Extraordinary income — 2 Gain on sale of non-current assets — 2 Gain on sale of memberships 9 64 Subsidy income 61 — Extraordinary losses — 2 Loss on tax purpose reduction entry of non-current assets 61 — Compensation for damage 0 87 Infectious disease related costs 42 27 Additional taxes —	Interest income	12	7
Reversal of provision for contingent loss 109 — Other 119 121 Total non-operating income 2,104 2,334 Non-operating expenses	Dividend income	1,814	2,038
Other 119 121 Total non-operating income 2,104 2,324 Non-operating expenses 122 155 Interest expenses 122 155 Commission for syndicated loans 58 30 Loss on investments in investment partnerships - 76 Other 53 45 Total non-operating expenses 233 308 Ordinary profit 13,759 6,084 Extraordinary income - 2 Gain on sale of memberships 9 64 Subsidy income 71 66 Extraordinary income 71 66 Extraordinary income 71 6 Extraordinary income 61 - Compensation for damage 61	Foreign exchange gains	48	156
Total non-operating income 2,104 2,324 Non-operating expenses 122 155 Interest expenses 122 155 Commission for syndicated loans 58 30 Loss on investments in investment partnerships - 76 Other 53 45 Total non-operating expenses 233 308 Ordinary profit 313,759 6,084 Extraordinary income - 2 Gain on sale of non-current assets - 2 Gain on sale of memberships 9 64 Subsidy income 61 - Total extraordinary income 71 66 Extraordinary losses 61 - Loss on tax purpose reduction entry of non-current assets 61 - Compensation for damage 0 87 Infectious disease related costs 42 27 Additional taxes 42 35 Other 42 35 Total extraordinary losses 147 304	Reversal of provision for contingent loss	109	_
Non-operating expenses 122 155 Interest expenses 122 155 Commission for syndicated loans 58 30 Loss on investments in investment partnerships - 76 Other 53 45 Total non-operating expenses 233 308 Ordinary profit 13,759 6,084 Extraordinary income - 2 Gain on sale of non-current assets - 2 Gain on sale of memberships 9 64 Subsidy income 61 - Total extraordinary income 71 66 Extraordinary losses 61 - Loss on tax purpose reduction entry of non-current assets 61 - Compensation for damage 0 87 Infectious disease related costs 42 27 Additional taxes - 155 Other 42 35 Total extraordinary losses 147 304 Profit before income taxes 13,682 5,845	Other	119	121
Interest expenses 122 155 Commission for syndicated loans 58 30 Loss on investments in investment partnerships — 76 Other 53 45 Total non-operating expenses 233 308 Ordinary profit 13,759 6,084 Extraordinary income — 2 Gain on sale of non-current assets — 2 Gain on sale of memberships 9 64 Subsidy income 61 — Total extraordinary income 71 66 Extraordinary losses — 6 Extraordinary losses 61 — Compensation for damage 0 87 Infectious disease related costs 42 27 Additional taxes — 155 Other 42 35 Total extraordinary losses 147 304 Profit before income taxes 13,682 5,845 Income taxes – deferred 936 1,291 Income taxes – d	Total non-operating income	2,104	2,324
Commission for syndicated loans 58 30 Loss on investments in investment partnerships — 76 Other 53 45 Total non-operating expenses 233 308 Ordinary profit 13,759 6,084 Extraordinary income — 2 Gain on sale of non-current assets — 2 Gain on sale of memberships 9 64 Subsidy income 61 — Total extraordinary income 71 66 Extraordinary losses — 6 Extraordinary losses 61 — Compensation for damage 0 87 Infectious disease related costs 42 27 Additional taxes — 155 Other 42 35 Total extraordinary losses 147 304 Profit before income taxes 13,682 5,845 Income taxes – current 2,915 291 Income taxes – deferred 33,62 1,585	Non-operating expenses		
Loss on investments in investment partnerships — 76 Other 53 45 Total non-operating expenses 233 308 Ordinary profit 13,759 6,084 Extraordinary income — 2 Gain on sale of non-current assets — 2 Gain on sale of memberships 9 64 Subsidy income 61 — Total extraordinary income 71 66 Extraordinary losses 61 — Loss on tax purpose reduction entry of non-current assets 61 — Compensation for damage 0 87 Infectious disease related costs 42 27 Additional taxes — 155 Other 42 35 Total extraordinary losses 147 304 Profit before income taxes 13,882 5,845 Income taxes – current 2,915 291 Income taxes – deferred 3852 1,585	Interest expenses	122	155
Other 53 45 Total non-operating expenses 233 308 Ordinary profit 13,759 6,084 Extraordinary income - 2 Gain on sale of non-current assets - 2 Gain on sale of memberships 9 64 Subsidy income 61 - Total extraordinary income 71 66 Extraordinary losses 8 - 6 Loss on tax purpose reduction entry of non-current assets 61 - - Compensation for damage 0 87 - 15 - Infectious disease related costs 42 27 - 155 - - 155 - - 155 - - 155 - - 155 - - - 155 - - - 155 - - - - - - - - - - - - - - - - <td>Commission for syndicated loans</td> <td>58</td> <td>30</td>	Commission for syndicated loans	58	30
Total non-operating expenses 233 308 Ordinary profit 13,759 6,084 Extraordinary income - 2 Gain on sale of non-current assets - 2 Gain on sale of memberships 9 64 Subsidy income 61 - Total extraordinary income 71 66 Extraordinary losses 61 - Loss on tax purpose reduction entry of non-current assets 61 - Compensation for damage 0 87 Infectious disease related costs 42 27 Additional taxes - 155 Other 42 35 Total extraordinary losses 147 304 Profit before income taxes 13,682 5,845 Income taxes - current 2,915 291 Income taxes - deferred 3,852 1,585	Loss on investments in investment partnerships	_	76
Ordinary profit 13,759 6,084 Extraordinary income — 2 Gain on sale of non-current assets — 2 Gain on sale of memberships 9 64 Subsidy income 61 — Total extraordinary income 71 66 Extraordinary losses — — Loss on tax purpose reduction entry of non-current assets 61 — Compensation for damage 0 87 Infectious disease related costs 42 27 Additional taxes — 155 Other 42 35 Total extraordinary losses 147 304 Profit before income taxes 13,682 5,845 Income taxes – current 2,915 291 Income taxes – deferred 33,62 1,585	Other	53	45
Extraordinary income Cain on sale of non-current assets - 2 Gain on sale of memberships 9 64 Subsidy income 61 - Total extraordinary income 71 66 Extraordinary losses 8 - 8 Loss on tax purpose reduction entry of non-current assets 61 - - Compensation for damage 0 87 - 155 - 155 - 155 - 155 - 155 - 155 - 155 - 155 - 155 - - 155 - - 155 - - 155 - - 155 - - 155 - - 155 - - 155 - - 155 - - 155 - - - 155 - - - 155 -	Total non-operating expenses	233	308
Gain on sale of non-current assets - 2 Gain on sale of memberships 9 64 Subsidy income 61 - Total extraordinary income 71 66 Extraordinary losses - - Loss on tax purpose reduction entry of non-current assets 61 - Compensation for damage 0 87 Infectious disease related costs 42 27 Additional taxes - 155 Other 42 35 Total extraordinary losses 147 304 Profit before income taxes 13,682 5,845 Income taxes - current 2,915 291 Income taxes - deferred 936 1,293 Total income taxes 3,852 1,585	Ordinary profit	13,759	6,084
Gain on sale of memberships 9 64 Subsidy income 61 — Total extraordinary income 71 66 Extraordinary losses 8 61 — Loss on tax purpose reduction entry of non-current assets 61 — Compensation for damage 0 87 Infectious disease related costs 42 27 Additional taxes — 155 Other 42 35 Total extraordinary losses 147 304 Profit before income taxes 13,682 5,845 Income taxes – current 2,915 291 Income taxes – deferred 936 1,293 Total income taxes 3,852 1,585	Extraordinary income		
Subsidy income 61 — Total extraordinary income 71 66 Extraordinary losses 8 8 Loss on tax purpose reduction entry of non-current assets 61 — Compensation for damage 0 87 Infectious disease related costs 42 27 Additional taxes — 155 Other 42 35 Total extraordinary losses 147 304 Profit before income taxes 13,682 5,845 Income taxes – current 2,915 291 Income taxes – deferred 936 1,293 Total income taxes 3,852 1,585	Gain on sale of non-current assets	_	2
Total extraordinary income 71 66 Extraordinary losses Loss on tax purpose reduction entry of non-current assets 61 — Compensation for damage 0 87 Infectious disease related costs 42 27 Additional taxes — 155 Other 42 35 Total extraordinary losses 147 304 Profit before income taxes 13,682 5,845 Income taxes – current 2,915 291 Income taxes – deferred 936 1,293 Total income taxes 3,852 1,585	Gain on sale of memberships	9	64
Extraordinary losses Loss on tax purpose reduction entry of non-current assets 61 — Compensation for damage 0 87 Infectious disease related costs 42 27 Additional taxes — 155 Other 42 35 Total extraordinary losses 147 304 Profit before income taxes 13,682 5,845 Income taxes – current 2,915 291 Income taxes – deferred 936 1,293 Total income taxes 3,852 1,585	Subsidy income	61	_
Extraordinary losses Loss on tax purpose reduction entry of non-current assets 61 — Compensation for damage 0 87 Infectious disease related costs 42 27 Additional taxes — 155 Other 42 35 Total extraordinary losses 147 304 Profit before income taxes 13,682 5,845 Income taxes – current 2,915 291 Income taxes – deferred 936 1,293 Total income taxes 3,852 1,585	Total extraordinary income	71	66
Loss on tax purpose reduction entry of non-current assets 61 — Compensation for damage 0 87 Infectious disease related costs 42 27 Additional taxes — 155 Other 42 35 Total extraordinary losses 147 304 Profit before income taxes 13,682 5,845 Income taxes – current 2,915 291 Income taxes – deferred 936 1,293 Total income taxes 3,852 1,585	Extraordinary losses		
Infectious disease related costs 42 27 Additional taxes - 155 Other 42 35 Total extraordinary losses 147 304 Profit before income taxes 13,682 5,845 Income taxes - current 2,915 291 Income taxes - deferred 936 1,293 Total income taxes 3,852 1,585	Loss on tax purpose reduction entry of non-current assets	61	_
Infectious disease related costs 42 27 Additional taxes - 155 Other 42 35 Total extraordinary losses 147 304 Profit before income taxes 13,682 5,845 Income taxes - current 2,915 291 Income taxes - deferred 936 1,293 Total income taxes 3,852 1,585	Compensation for damage	0	87
Additional taxes — 155 Other 42 35 Total extraordinary losses 147 304 Profit before income taxes 13,682 5,845 Income taxes – current 2,915 291 Income taxes – deferred 936 1,293 Total income taxes 3,852 1,585		42	27
Other 42 35 Total extraordinary losses 147 304 Profit before income taxes 13,682 5,845 Income taxes – current 2,915 291 Income taxes – deferred 936 1,293 Total income taxes 3,852 1,585	Additional taxes	_	155
Total extraordinary losses 147 304 Profit before income taxes 13,682 5,845 Income taxes – current 2,915 291 Income taxes – deferred 936 1,293 Total income taxes 3,852 1,585		42	
Profit before income taxes 13,682 5,845 Income taxes – current 2,915 291 Income taxes – deferred 936 1,293 Total income taxes 3,852 1,585			
Income taxes – current 2,915 291 Income taxes – deferred 936 1,293 Total income taxes 3,852 1,585	-	-	
Income taxes - deferred 936 1,293 Total income taxes 3,852 1,585			
Total income taxes 3,852 1,585			
			
	Profit	9,830	4,260

3. Supplementary Information

(1) Orders received, net sales and carried-forward (Nonconsolidated)

(millions of ven)

	FY2021 3rd	Ouartor	FY2022 3rd	Quarter	(1111	llions of yen
	Apr 1, 2021 — D	•	Apr 1, 2022—De	•	Change	
	Amount	Composition ratio %	Amount	Composition ratio %	Amount	%
Public	45,866	20.4	19,208	10.2	(26,657)	(58.1)
Private	30,732	13.7	16,530	8.8	(14,202)	(46.2)
Domestic	76,599	34.1	35,739	19.0	(40,859)	(53.3)
Overseas	_	_	_	_	_	
Civil engineering	76,599	34.1	35,739	19.0	(40,859)	(53.3)
Public	22,514	10.0	13,399	7.1	(9,114)	(40.5
Private	125,509	55.9	139,103	73.8	13,593	10.8
Domestic	148,023	65.9	152,502	80.9	4,478	3.0
Overseas	85	0.0	108	0.1	23	27.1
Building construction	148,109	65.9	152,611	81.0	4,502	3.0
Public	68,380	30.4	32,608	17.3	(35,772)	(52.3)
Private	156,242	69.6	155,634	82.6	(608)	(0.4
Domestic	224,623	100.0	188,242	99.9	(36,380)	(16.2)
Overseas	85	0.0	108	0.1	23	27.1
Orders received-Total	224,708	100	188,351	100	(36,357)	(16.2)
Public	30,797	13.2	28,628	13.5	(2,168)	(7.0
Private	38,888	16.6	33,798	15.9	(5,089)	(13.1)
Domestic	69,685	29.8	62,426	29.4	(7,258)	(10.4)
Overseas	_	_	_	_	_	_
Civil engineering	69,685	29.8	62,426	29.4	(7,258)	(10.4)
Public	15,245	6.5	12,561	5.9	(2,683)	(17.6)
Private	148,590	63.5	136,265	64.2	(12,324)	(8.3)
Domestic	163,836	70.0	148,827	70.1	(15,008)	(9.2
Overseas	487	0.2	1,145	0.5	658	135.1
Building construction	164,324	70.2	149,973	70.6	(14,350)	(8.7
Public	46,042	19.7	41,190	19.4	(4,852)	(10.5
Private	187,479	80.1	170,064	80.1	(17,414)	(9.3
Domestic	233,522	99.8	211,254	99.5	(22,267)	(9.5
Overseas	487	0.2	1,145	0.5	658	135.1
Net sales-Total	234,009	100	212,400	100	(21,609)	(9.2
Public	58,428	12.8	48,788	10.5	(9,639)	(16.5
Private	115,509	25.3	108,296	23.5	(7,212)	(6.2
Domestic	173,937	38.1	157,085	34.0	(16,852)	(9.7
Overseas	_	_	_	_	_	_
Civil engineering	173,937	38.1	157,085	34.0	(16,852)	(9.7
Public	33,129	7.3	41,825	9.1	8,696	26.2
Private	247,657	54.2	262,062	56.8	14,405	5.8
Domestic	280,786	61.5	303,888	65.9	23,101	8.2
Overseas	2,147	0.5	488	0.1	(1,659)	(77.3
Building construction	282,933	61.9	304,376	66.0	21,442	7.6
Public	91,557	20.0	90,614	19.6	(943)	(1.0
Private	363,166	79.5	370,359	80.3	7,192	2.0
Domestic	454,724	99.5	460,973	99.9	6,249	1.4
Overseas	2,147	0.5	488	0.1	(1,659)	(77.3
Carried-forward-Total	456,871	100	461,461	100	4,590	1.0

(Note) The carried-forward amount of overseas work has been translated at the closing rate.

FY2021 3rd Quarter: Increased by 50 million yen FY2022 3rd Quarter: Increased by 53 million yen

Consolidated (100 millions of yen)

(Operating Results)

(Operating Results)				
	Α	В	B -	Α
	FY2021 3rd Quarter	FY2022 3rd Quarter		%
Net sales	3,006	2,856	(150)	(5.0)
Gross profit	302	216	(86)	(28.4)
(Ratio)	10.1%	7.6%	(2.5)%	
SG&A expenses	150	159	9	
Operating profit	152	58	(95)	(62.3)
(Ratio)	5.1%	2.0%	(3.1)%	
Non-operating income - net	6	6	0	
Ordinary profit	158	64	(95)	(59.8)
Extraordinary income – net	(1)	(2)	(1)	
Profit before income taxes	157	62	(96)	(60.7)
Income taxes and others	50	22	(28)	
Profit attributable to owners of parent	108	40	(68)	(63.0)

(Forecasts of (Operating Result	ts for Full	year)
C	D	D -	С
FY2021	FY2022		
Result	(Forecasts)		%
4,252	4,080	(172)	(4.0)
435	375	(60)	(13.7)
10.2%	9.2%	(1.0)%	
207	219	12	
227	156	(71)	(31.4)
5.3%	3.8%	(1.5)%	
10	8	(2)	
237	164	(73)	(30.9)
(8)	(1)	7	
229	163	(66)	(28.9)
71	53	(18)	
159	110	(49)	(30.6)

Nonconsolidated

(Operating Results)

(Operating Results) A B B - A					
		FY2021	FY2022		,
		3rd Quarter	3rd Quarter		%
	Civil engineering	766	357	(409)	
	Building construction	1,480	1,525	45	
	Domestic	2,246	1,882	(364)	
	Overseas	1	1	0	
Orde	rs received	2,247	1,884	(364)	(16.2)
	Civil engineering	697	624	(73)	
	Building construction	1,638	1,488	(150)	
	Domestic	2,335	2,113	(223)	
	Overseas	5	11	7	
Net :	sales	2,340	2,124	(216)	(9.2)
	Civil engineering	70	49	(21)	
	(Ratio)	10.1%	7.8%	(2.3)%	
	Building construction	160	111	(49)	
	(Ratio)	9.7%	7.4%	(2.3)%	
	Domestic	230	160	(70)	
	(Ratio)	9.8%	7.6%	(2.2)%	
	Overseas	1	1	0	
	(Ratio)	11.6%	6.0%	(5.6)%	
Gros	s profit	230	160	(70)	(30.3)
	(Ratio)	9.8%	7.6%	(2.2)%	
SG&	A expenses	111	120	8	
Oper	rating profit	119	41	(78)	(65.8)
	(Ratio)	5.1%	1.9%	(3.2)%	
Non-	-operating income - net	19	20	1	
Ordi	nary profit	138	61	(77)	(55.8)
Extra	aordinary income – net	(1)	(2)	(2)	
Profi	t before income taxes	137	58	(78)	(57.3)
Incor	me taxes and others	39	16	(23)	
Profi	t	98	43	(56)	(56.7)

(Forecasts of Operating Results for Full year)				
С	D	D - C		
FY2021	FY2022			
D II	(=			

C FY2021	D FY2022	D – C	
Result	(Forecasts)	ſ	%
1,108	1,150	42	
2,393	2,450	57	
3,501	3,600	99	
1	120	119	
3,502	3,720	218	6.2
941	900	(41)	
2,357	2,144	(213)	
3,298	3,044	(254)	
12	20	8	
3,310	3,064	(246)	(7.4)
91	90	(1)	
9.7%	10.0%	0.3%	
242	190	(52)	
10.3%	8.9%	(1.4)%	
333	280	(53)	
10.1%	9.2%	(0.9)%	
1	0	(1)	
5.7%	0.0%	(5.7)%	
333	280	(53)	(16.0)
10.1%	9.1%	(1.0)%	
156	164	8	
178	116	(62)	(34.7)
5.4%	3.8%	(1.6)%	
22	22	0	
200	138	(62)	(30.9)
(8)	(1)	7	
192	137	(55)	(28.6)
55	40	(15)	
137	97	(40)	(29.4)