

February 1, 2023

This document is an English translation
of a statement written originally in Japanese.
The Japanese original should be considered
as the primary version.

ITOCHU Corporation

(Code No. 8001, Prime Market)

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Announcement Regarding the Status and Completion of Repurchase of Own Shares

(Repurchase of the Company's shares in accordance with the Articles of Incorporation under
Article 165, paragraph 2 of the Companies Act)

ITOCHU Corporation ("ITOCHU") decided at the meeting of the Board of Directors held on October 4, 2022 to repurchase own shares in accordance with Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the Companies Act of Japan.

ITOCHU hereby announces the status of the repurchase as follows.

ITOCHU also announces that the repurchase pursuant to the above resolution has been completed.

1. Progress of the repurchase until January 31, 2023

- (1) Type of shares repurchased: Common stock of ITOCHU
- (2) Total number of shares repurchased: 1,865,500 shares
- (3) Total amount: 7,610,675,300 yen
- (4) Period: From January 1, 2023 to January 31, 2023

2. Accumulated total of the repurchase pursuant to the above resolution

- (1) Total number of shares repurchased: 8,611,700 shares
- (2) Total amount of shares repurchased: 34,999,592,000 yen

(Reference)

Details of the repurchase resolved and announced on October 4, 2022

- (1) Type of shares to be repurchased: Common stock of ITOCHU
- (2) Total number of shares to be repurchased: 11,000,000 shares (maximum)
(Proportion of the total number of shares issued excluding treasury stock: approximately 0.7%)
- (3) Total amount: 35,000,000,000 yen (maximum)
- (4) Period: From October 4, 2022 to January 31, 2023