



February 1, 2023

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Notice of Revision of the Financial Results Forecast for the Full Year

Following the recent business trend, Hirose has revised its forecast of financial results for FY2022 announced on November 2, 2022 as follows.

Revision of the forecast of the consolidated financial results for the fiscal year ending March 31, 2023 (April 1, 2022 to March 31, 2023)

(Yen in Millions)

	Revenue	Operating Profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share
Forecast previously announced (A) (Announced on Nov 2, 2022)	190,000	50,000	51,000	36,000	1,041.17 yen
Revised forecast (B)	183,000	47,000	48,000	34,500	997.77 yen
Change (B-A)	(7,000)	(3,000)	(3,000)	(1,500)	—
Rate of change (%)	(3.7)	(6.0)	(5.9)	(4.2)	—
(Ref.) Results for the fiscal year ended Mar 31, 2022	163,671	40,765	43,081	31,437	885.39 yen

Reasons for the revision

Hirose has revised its consolidated financial announcement for the full year of FY2022 announced on November 2, 2022 because the exchange rate of yen turned into strong after the previous announcement and business for consumer electronics is expected to be lower than the previous estimates.

There is no change in dividend forecast.

*Forward-looking statements stated in this document are based on information currently possessed by Hirose or current assumption related to uncertain factors affect the future business performance. Actual financial performance could be significantly different from our expectations as a result of various factors. The number of shares issued used for calculation of estimated figure of “basic earnings per share” is the same as weighted average number of shares expected currently.