



February 1, 2023

To whom it may concern,

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### Japan Lifeline Revises Consolidated Earnings Forecast

Japan Lifeline Co., Ltd. (“Japan Lifeline” or “the Company”) has decided to revise its earnings forecast for the fiscal year ending March 31, 2023, which was announced on May 11, 2022, as follows.

#### 1. Revision of earnings forecast

##### A) Consolidated earnings forecast

Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2023 (April 1, 2022 - March 31, 2023)

	Net Sales	Operating Profit	Ordinary Profit	Net Profit Attributable to Owners of Parent	Net Profit Per Share
Previous Forecast (A) (Announced on May 11, 2022)	Millions of yen 51,527	Millions of yen 10,011	Millions of yen 10,003	Millions of yen 7,274	Yen 93.06
New Forecast (B)	51,090	10,241	10,224	6,128	78.45
Change (B-A)	(436)	229	221	(1,145)	—
Change%	(0.8)	2.3	2.2	(15.8)	—
(Ref.) Previous year's result (FYE March 2022)	51,469	9,973	10,005	7,484	93.13

##### B) Non-consolidated earnings forecast

Non-consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2023 (April 1, 2022 - March 31, 2023)

	Net Sales	Operating Profit	Ordinary Profit	Net Profit	Net Profit Per Share
Previous Forecast (A) (Announced on May 11, 2022)	Millions of yen 51,487	Millions of yen 9,948	Millions of yen 9,965	Millions of yen 7,236	Yen 92.58
New Forecast (B)	51,065	10,132	10,122	6,026	77.15
Change (B-A)	(421)	183	156	(1,209)	—
Change%	(0.8)	1.8	1.6	(16.7)	—
(Ref.) Previous year's result (FYE March 2022)	51,417	9,943	10,201	7,686	95.64

2. Reason for the revision

Japan Lifeline has revised net sales downward as it factors in the latest sales trends. On the other hand, it has revised operating profit and ordinary profit upward, because selling, general and administrative expenses are likely to fall short of the plan after efforts to reduce expenses. It has revised net profit attributable to owners of the parent downward due to the extraordinary loss recorded in the third quarter of the current fiscal year. The Company recorded an extraordinary loss of 1,190 million yen for loss on valuation of investment securities due to a capital raise and dilution of the ownership in the investee, one of its product suppliers. The Company has owned the investment securities for policy holding purposes.

The above forecasts are based on information available as of the date of the announcement, and actual results may differ from these forecasts due to various factors.

3. Dividend forecast

The year-end dividend forecast remains unchanged from the 38 yen per share announced on May 11, 2022.