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February 1, 2023

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Representative: Masao Ito, President CEO
Code: 3984, Tokyo Stock Exchange
Listed Prime Market
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Notice Regarding the Status and Completion of Repurchase of Treasury Stock

(Repurchase of Shares under Articles of Incorporation
pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)

User Local, Inc. hereby announced the status of repurchase of treasury stock based on Article 156 of the Companies Act of Japan, applied mutatis mutandis to Article 165, Paragraph 3 of the same act.

We also inform you that the portion of the repurchase of shares pursuant to the resolution at a meeting of the board of directors held on November 10, 2022, has been completed.

(1) Type of shares to be repurchased	Common stock of the company
(2) Total number of shares repurchased	57,100 shares
(3) Total value of shares repurchased	72,126,900 yen
(4) Period of purchase	From January 1, 2023 to January 31, 2023 (Japan Standard Time)
(5) Method of purchase	Market purchase on the Tokyo Stock Exchange

Reference

1. Purchase of treasury stock resolved at a meeting of the board of directors held on November 10, 2022

(1) Type of shares to be purchased	Common stock of the company
(2) Total number of shares to be purchased	150,000 shares (upper limit) (0.93% of total issued shares outstanding, excluding treasury stock)
(3) Total value of shares to be purchased	300 million JPY (upper limit)
(4) Period of purchase	From November 11, 2022 to January 31, 2023 (Japan Standard Time)
(5) Method of purchase	Market purchase on the Tokyo Stock Exchange

2. Accumulated treasury stock purchased pursuant to the above resolution of the board of directors (as of January 31, 2023)

(1) Total number of shares purchased	150,000 shares
(2) Total value of shares purchased	215,756,400 yen