

# Industrial & Infrastructure Fund Investment Corporation

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To all concerned parties:

Investment Corporation  
**Industrial & Infrastructure Fund Investment Corporation**  
(Tokyo Stock Exchange Company Code: 3249)  
Representative: Kumi Honda, Executive Director  
URL: <https://www.iif-reit.com/english/>  
Asset Management Company  
**KJR Management**  
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## Notice Concerning Setting of New Targets for Greenhouse Gas Emissions Reduction

Industrial & Infrastructure Fund Investment Corporation (“IIF”) has set new targets for greenhouse gas emissions reduction toward the realization of net-zero emissions by 2050 as described below.

### 1. About New Targets for Greenhouse Gas (GHG) Emissions Reduction

IIF has reinforced its targets for CO<sub>2</sub> emissions reduction set in 2021 and set the new targets to reduce absolute GHG emissions by 42% by 2030 compared with 2021.

#### New Targets for GHG Emissions Reduction

Reduce absolute Scope 1+2 emissions by 42% by 2030 (compared with 2021)

Aim for net-zero absolute GHG emissions throughout the entire value chain by 2050

(Reference: Previous targets)

Reduce CO<sub>2</sub> emissions per unit <sup>(Note)</sup> by 50% by 2030 compared with 2015

Aim to reach carbon neutrality by 2050

(Note) Emissions per unit is calculated based on the total floor area (after considerations for occupancy status)

### 2. Application for SBTi Certification

For the new targets, IIF plans to apply for certification examination to the Science Based Targets (SBT) initiative, which promotes the setting of reduction targets based on scientific evidence to achieve the goal of the Paris Agreement, an international framework.

## 3. Our Actions Regarding Sustainability

IIF and its asset manager, KJR Management (“Asset Manager”) have proactively promoted sustainability initiatives for environment and entire society.

### i. Asset Manager’s basic policy on sustainability

The Asset Manager has proactively promoted sustainability initiatives for environment and entire society.

Please refer to the site below for information on the Asset Manager’s actions on sustainability:  
Asset Manager’s Web Site: <https://kjrm-sustainability.disclosure.site/en/>

### ii. IIF’s basic policy on sustainability

IIF has proactively promoted sustainability initiatives for environment and entire society through communications with stakeholders, strengthening of connections with local communities by social contribution and environmental consciousness and reduction of environmental load of portfolio assets.

Please refer to the site below for information on IIF actions on sustainability:

IIF Web Site: [https://iif-reit\\_sustainability.disclosure.site/en/](https://iif-reit_sustainability.disclosure.site/en/)

### Reference Information: Environmental certifications of the properties

IIF acquired environmental certification for its portfolio through sustainability activities.

Please refer to the site below for information on environmental certifications acquired by IIF:

IIF Web Site: [https://iif-reit\\_sustainability.disclosure.site/en/themes/79/](https://iif-reit_sustainability.disclosure.site/en/themes/79/)

IIF will continue to conduct operations giving consideration to environment and social responsibility, including initiatives toward achieving net-zero emissions.

About IIF: Industrial & Infrastructure Fund Investment Corporation (“IIF”) is the first J-REIT focused on acquiring and operating both industrial and infrastructure properties in Japan—properties that play a vital role in the Japanese economy, and for which IIF expects to see stable demand in the mid to long term. With respect to industrial properties, IIF intends to invest in a diverse portfolio of properties, including manufacturing and research and development facilities.

Please refer to our website at <https://www.iif-reit.com/english/>

Contacts: For the further information relating to this press release as well as IIF and its Asset Manager, please feel free to contact Mr. Hidehiko Ueda (Telephone Number: 81-3-5293-7090), Head of Industrial Division at KJR Management, asset manager for Industrial & Infrastructure Fund Investment Corporation.

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*This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.*