

February 1, 2023

To Whom it May Concern:

Company Name: Kanamic Network Co., Ltd.
 Representative: President & Representative
 Director, Takuma Yamamoto
 (Securities Code: 3939, TSE Prime Market)
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Monthly Update on Status of Exercise for the 3rd series Stock Acquisition Rights (Moving Strike Warrants)

With regards to the 3rd series Stock Acquisition Rights (Moving Strike Warrants) (hereinafter referred to as “Rights”) issued by the Company (through third party allotment) on August 4, 2021, the Company reports the status of exercise for January 2023 as follows:

1. Monthly update on status of exercise

(1) Name of the Warrants	Kanamic Network Co., LTD 3rd series Stock Acquisition Rights
(2) Shares delivered during applicable month	0 Shares
(3) Number of Rights exercised during applicable month and ratio of exercised Rights to total Rights issued	0 Rights (0.00% of total Rights issued)
(4) Number of unexercised Rights as of the end of the month preceding the applicable month	48,000 Rights (4,800,000 Shares)
(5) Number of unexercised Rights as of the end of the applicable month	48,000 Rights (4,800,000 Shares)

2. Exercise during the applicable month

Exercise date	Shares delivered		Exercise Price (yen)	Total number of Rights exercised (Rights)
	New issues (shares)	Transferred treasury stock (shares)		
4-Jan	--	--	615.00	--
5-Jan	--	--	615.00	--
6-Jan	--	--	615.00	--
10-Jan	--	--	615.00	--
11-Jan	--	--	615.00	--
12-Jan	--	--	615.00	--
13-Jan	--	--	615.00	--

16-Jan	--	--	615.00	--
17-Jan	--	--	615.00	--
18-Jan	--	--	615.00	--
19-Jan	--	--	615.00	--
20-Jan	--	--	615.00	--
23-Jan	--	--	615.00	--
24-Jan	--	--	615.00	--
25-Jan	--	--	615.00	--
26-Jan	--	--	615.00	--
27-Jan	--	--	615.00	--
30-Jan	--	--	615.00	--
31-Jan	--	--	615.00	--

※ Shares outstanding as of the end of the month preceding the applicable month: 48,132,000 shares
(of which, Treasury stock: 659,906 shares)

3. Status of Compliance with limitations on exercise in pursuant to Article 434 of the Tokyo Stock Exchange's "Securities Listing Regulations" and the Japan Securities Dealers Association's "Regulations concerning Handling of Allocation of New Shares to a Third Party"

① Cumulative number of shares delivered (shares)	② Shares outstanding as of the date of issuance of the Rights (shares)	③ Exercise ratio (①/②) (%) (subject to stipulated exercise limit)
0	48,132,000	0.00

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