

Nippon Television Holdings, Inc.**Consolidated Flash Report****Results for the 3rd Quarter ended December 31, 2022**

February 02, 2023

(Japanese GAAP)

Stock listing: Tokyo Stock Exchange (Prime Market)

Code number: 9404

URL:<https://www.ntvhd.co.jp/>

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Schedule dates

Filing of statutory financial report: February 10, 2023

Dividends payout: —

Supplementary materials to financial results available: Yes

Result meeting held: None

1. Results for the 3rd Quarter FY2022 (From April 1, 2022 to December 31, 2022)

(1) Consolidated operating results

(Figures less than 1 million yen have been omitted.)

	Net sales (% change from the previous year)		Operating profit (% change from the previous year)		Recurring profit (% change from the previous year)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
3 rd Qtr FY 2022	305,633	1.5	35,490	△20.8	39,092	△22.1
3 rd Qtr FY 2021	301,197	6.1	44,835	85.0	50,175	74.7

(Note) Comprehensive income: 3rd Qtr FY2022 ¥ 3,077 million (△95.0%) 3rd Qtr FY2021 ¥ 62,060 million (55.5%)

	Net income attributable to owners of the parent (% change from the previous year)		Net income per share	Diluted income per share
	Millions of yen	%	yen	yen
3 rd Qtr FY 2022	27,114	△30.2	106.30	105.97
3 rd Qtr FY 2021	38,872	131.2	152.39	152.07

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
3 rd Qtr FY 2022	1,025,068	844,727	81.7
FY 2021	1,060,169	850,825	79.7

(For reference) Equity capital: 3rd Qtr FY 2022 ¥837,969 million FY 2021 ¥ 844,741 million

2. Cash Dividends

	Dividends per share				
	1Q	2Q	3Q	Year-end	Annual
	yen	yen	yen	yen	yen
FY 2021	—	10.00	—	27.00	37.00
FY 2022	—	10.00	—		
Forecast for FY 2022				27.00	37.00

(Note) Revisions of cash dividends forecast: None

3. Forecast for FY 2022 (From April 1, 2022 to March 31, 2023)

	Net sales		Operating profit		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2022	415,000	2.1	43,000	△26.7	48,000	△26.0

	Net income attributable to owners of the parent		Net income per share
	Millions of yen	%	yen
FY2022	33,000	△30.4	129.37

(Note) Revisions in consolidated performance forecasts: None

4. Others

(1) Changes in significant subsidiaries during the period (Reclassification due to change in scope of consolidation):

None

(2) Application of accounting methods specific to preparation of the quarterly consolidated financial statements: Yes

(3) Changes in the accounting policies, accounting estimates and restatements.

① Changes in accounting policies due to amendment of accounting standards: Yes

② Changes in accounting policies other than ① : None

③ Changes in accounting estimate: None

④ Restatement: None

(4) Issued shares (Common stock)

① Issued shares at the end of period
(Including treasury stock)

② Treasury stock at the end of period

③ Average shares

3 rd Qtr FY 2022	263,822,080 shares	FY2021	263,822,080 shares
3 rd Qtr FY 2022	8,739,141 shares	FY2021	8,738,721 shares
3 rd Qtr FY 2022	255,083,267 shares	3 rd Qtr FY 2021	255,083,471 shares

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31,2022	As of December 31,2022
Assets		
Current assets		
Cash and deposits	63,760	58,900
Notes and accounts receivable - trade, and contract assets	106,986	100,238
Securities	76,500	50,000
Inventories	3,362	2,712
Program rights	4,369	6,015
Other	21,302	23,661
Allowance for doubtful accounts	(469)	(434)
Total current assets	275,812	241,094
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	66,228	64,461
Machinery, equipment and vehicles, net	12,762	11,222
Tools, furniture and fixtures, net	2,813	2,639
Land	172,726	174,661
Leased assets, net	3,364	2,999
Construction in progress	1,821	1,164
Total property, plant and equipment	259,717	257,148
Intangible assets		
Goodwill	16,123	15,216
Other	11,775	10,397
Total intangible assets	27,898	25,614
Investments and other assets		
Investment securities	464,172	469,589
Long-term loans receivable	2,867	2,335
Deferred tax assets	2,942	2,938
Other	27,880	27,365
Allowance for doubtful accounts	(1,123)	(1,017)
Total investments and other assets	496,740	501,210
Total non-current assets	784,356	783,973
Total assets	1,060,169	1,025,068

(Million yen)

	As of March 31,2022	As of December 31,2022
Liabilities		
Current liabilities		
Notes and accounts payable - trade	10,473	11,455
Short-term borrowings	2,580	2,860
Accounts payable - other	8,659	5,715
Accrued expenses	53,194	49,947
Income taxes payable	12,904	4,347
Other	20,003	16,727
Total current liabilities	107,816	91,054
Non-current liabilities		
Lease liabilities	11,211	10,022
Deferred tax liabilities	48,898	37,884
Retirement benefit liability	14,132	14,010
Long-term guarantee deposits	20,650	20,822
Other	6,635	6,546
Total non-current liabilities	101,527	89,286
Total liabilities	209,343	180,340
Net assets		
Shareholders' equity		
Share capital	18,600	18,600
Capital surplus	35,787	35,762
Retained earnings	681,577	699,427
Treasury shares	(9,098)	(9,098)
Total shareholders' equity	726,866	744,690
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	117,817	92,953
Deferred gains or losses on hedges	12	13
Foreign currency translation adjustment	45	312
Total accumulated other comprehensive income	117,875	93,278
Non-controlling interests	6,083	6,757
Total net assets	850,825	844,727
Total liabilities and net assets	1,060,169	1,025,068

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

(Million yen)

	For the nine months ended December 31,2021	For the nine months ended December 31,2022
Net sales	301,197	305,633
Cost of sales	189,072	201,252
Gross profit	112,124	104,380
Selling, general and administrative expenses	67,289	68,890
Operating profit	44,835	35,490
Non-operating income		
Interest income	847	1,233
Dividend income	1,893	1,890
Share of profit of entities accounted for using equity method	2,634	383
Foreign exchange gains	7	-
Gain on investments in investment partnerships	322	302
Other	234	273
Total non-operating income	5,940	4,083
Non-operating expenses		
Interest expenses	306	277
Foreign exchange losses	-	132
Loss on investments in investment partnerships	188	30
Other	104	41
Total non-operating expenses	600	481
Ordinary profit	50,175	39,092
Extraordinary income		
Gain on sale of non-current assets	20	1
Gain on sale of investment securities	6,822	410
Grant income	421	4
Total extraordinary income	7,263	416
Extraordinary losses		
Loss on sale of non-current assets	-	0
Loss on retirement of non-current assets	119	211
Loss on sale of investment securities	-	3
Loss on valuation of investment securities	-	382
Loss on COVID19	909	-
Other	75	24
Total extraordinary losses	1,104	622
Profit before income taxes	56,335	38,887
Income taxes	17,251	11,213
Profit	39,083	27,674
Profit attributable to non-controlling interests	211	559
Profit attributable to owners of parent	38,872	27,114

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Million yen)

	For the nine months ended December 31,2021	For the nine months ended December 31,2022
Profit	39,083	27,674
Other comprehensive income		
Valuation difference on available-for-sale securities	22,798	(24,770)
Foreign currency translation adjustment	108	388
Share of other comprehensive income of entities accounted for using equity method	69	(213)
Total other comprehensive income	22,976	(24,596)
Comprehensive income	62,060	3,077
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	61,848	2,518
Comprehensive income attributable to non-controlling interests	211	559