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Summary of Consolidated Financial Results for the Third Quarter Ended December 20, 2022 (Based on Japanese GAAP)



February 1, 2023

Company name: Keyence Corporation
 Stock exchange listing: Tokyo
 Stock code: 6861 URL <https://www.keyence.co.jp>
 Representative: President and Representative Director Yu Nakata
 Director and General Manager, Corporate
 Inquiries: Planning & Coordination Department Hiroaki Yamamoto TEL 06-6379-1111
 Scheduled date to file Quarterly Securities Report: February 2, 2023
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes (for analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the Third Quarter ended December 20, 2022 (from March 21, 2022 to December 20, 2022)

(1) Consolidated operating results % indicate changes from the previous corresponding period

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Third Quarter ended December 20, 2022	680,618	24.8	369,031	22.0	380,294	22.7	268,022	22.7
Third Quarter ended December 20, 2021	545,332	44.7	302,411	61.0	309,848	60.1	218,405	65.0

(Note) Comprehensive income: Third Quarter ended December 20, 2022: ¥ 283,369million [26.5%]
 Third Quarter ended December 20, 2021: ¥ 223,978million [66.7%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Third Quarter ended December 20, 2022	1,105.13	—
Third Quarter ended December 20, 2021	900.54	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 20, 2022	2,517,729	2,396,016	95.2
As of March 20, 2022	2,324,037	2,173,583	93.5

(Reference) Equity: As of December 20, 2022: ¥ 2,396,016million
 As of March 20, 2022: ¥ 2,173,583million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 20, 2022	—	100.00	—	100.00	200.00
Fiscal year ended March 20, 2023	—	150.00	—	—	—
Fiscal year ended March 20, 2023 (Forecast)	—	—	—	150.00	300.00

(Note) Revision to the forecast for dividends announced most recently: No

* Notes

- (1) Changes in significant subsidiaries during the year ended December 20, 2022
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
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|--|-----|
| Changes in accounting policies due to revisions to accounting standards and other regulations: | Yes |
| Changes in accounting policies due to other reasons: | No |
| Changes in accounting estimates: | No |
| Restatement of prior period financial statements: | No |

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 20, 2022	243,207,684 shares	As of March 20, 2022	243,207,684 shares
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Number of treasury shares at the end of the period

As of December 20, 2022	681,667 shares	As of March 20, 2022	681,511 shares
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Average number of shares during the period

Third Quarter Ended December 20, 2022	242,526,110 shares	Third Quarter Ended December 20, 2021	242,526,370 shares
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*Quarterly financial results reports are not required to be subjected to quarterly reviews.

*Explanation for appropriate use of financial forecasts and other special notes

The forecasts given in this document are based on the current available information in the company and certain reasonable assumptions to the company. And we don't commit to achieve these forecasting numbers. Actual results may differ from these forecasts by a variety of reasons.

Quarterly Consolidated financial statements
Quarterly Consolidated balance sheets

(Millions of yen)

	As of March 20, 2022	As of December 20, 2022
Assets		
Current assets		
Cash and deposits	464,296	424,998
Notes and accounts receivable - trade	247,901	283,733
Securities	540,276	556,796
Inventories	62,072	92,207
Other	8,561	14,387
Allowance for doubtful accounts	(538)	(724)
Total current assets	1,322,569	1,371,399
Non-current assets		
Property, plant, and equipment	26,382	31,242
Intangible assets	3,516	3,538
Investments and other assets		
Investment securities	939,748	1,073,228
Long Term Time Deposits	14,227	15,793
Other	17,655	22,588
Allowance for doubtful accounts	(61)	(61)
Total investments and other assets	971,569	1,111,548
Total non-current assets	1,001,467	1,146,329
Total assets	2,324,037	2,517,729
Liabilities		
Current liabilities		
Notes and accounts payable - trade	15,911	21,225
Income taxes payable	89,667	47,432
Provision for bonuses	14,360	13,334
Other	26,613	34,846
Total current liabilities	146,552	116,838
Non-current liabilities	3,901	4,874
Total liabilities	150,453	121,713
Net assets		
Shareholders' equity		
Share capital	30,637	30,637
Capital surplus	30,541	30,541
Retained earnings	2,101,779	2,308,874
Treasury shares	(3,785)	(3,794)
Total shareholders' equity	2,159,171	2,366,258
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,428	826
Foreign currency translation adjustment	10,986	28,934
Remeasurements of defined benefit plans	(3)	(2)
Total accumulated other comprehensive income	14,411	29,758
Total net assets	2,173,583	2,396,016
Total liabilities and net assets	2,324,037	2,517,729

Quarterly Consolidated statements of income and comprehensive income
Quarterly Consolidated statements of income

(Millions of yen)

	Third Quarter Ended December 20, 2021	Third Quarter Ended December 20, 2022
Net sales	545,332	680,618
Cost of sales	95,202	123,411
Gross profit	450,130	557,206
Selling, general and administrative expenses	147,719	188,175
Operating profit	302,411	369,031
Non-operating income		
Interest income	412	1,139
Share of profit of entities accounted for using equity method	3,734	4,210
Foreign exchange gains	2,202	5,116
Miscellaneous income	1,214	932
Total non-operating income	7,563	11,399
Non-operating expenses		
Miscellaneous losses	126	136
Total non-operating expenses	126	136
Ordinary profit	309,848	380,294
Profit before income taxes	309,848	380,294
Income taxes	91,443	112,271
Profit	218,405	268,022
Profit attributable to owners of parent	218,405	268,022

Quarterly Consolidated statements of comprehensive income

(Millions of yen)

	Third Quarter Ended December 20, 2021	Third Quarter Ended December 20, 2022
Profit	218,405	268,022
Other comprehensive income		
Valuation difference on available-for-sale securities	(35)	(2,601)
Foreign currency translation adjustment	5,621	17,959
Share of other comprehensive income of entities accounted for using equity method	(13)	(11)
Total other comprehensive income	5,573	15,346
Comprehensive income	223,978	283,369
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	223,978	283,369