

Translation

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## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2022 (Based on Japanese GAAP)

January 31, 2023

Company name: Scroll Corporation  
 Stock exchange listing: Tokyo  
 Stock code: 8005 URL <https://www.scroll.jp/>  
 Representative: President Tomohisa Tsurumi  
 Director, General Manager of Corporate Management Dept. Yasunori Sugimoto TEL +81-53-464-1114 (from overseas)  
 Scheduled date to file Quarterly Securities Report: February 7, 2023  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended December 31, 2022 (from April 1, 2022 to December 31, 2022)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2022	61,786	(0.9)	5,224	(19.2)	5,187	(20.3)	3,558	(20.3)
Nine months ended December 31, 2021	62,359	–	6,462	–	6,510	–	4,462	–

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2022	101.91		–	
Nine months ended December 31, 2021	127.98		–	

(Note) As the figures for the nine months ended December 31, 2021 are the first year in which the “Accounting Standard for Revenue Recognition” (ASBJ Statement No.29, March 31, 2020), etc. are applied, the percentage change from the same quarter of the previous fiscal year is not stated.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2022	52,243	31,401	60.1
As of March 31, 2022	49,711	30,037	60.4

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	10.00	–	54.50	64.50
Year ending March 31, 2023	–	10.00	–	–	–
Year ending March 31, 2023 (Forecast)	–	–	–	34.00	44.00

### 3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	80,000	(1.7)	5,500	(21.4)	5,500	(22.5)	3,800	(32.0)	108.83

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2022  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2022	34,981,050 shares	As of March 31, 2022	34,873,050 shares
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Number of treasury shares at the end of the period

As of December 31, 2022	9,065 shares	As of March 31, 2022	7,381 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2022	34,916,492 shares	Nine months ended December 31, 2021	34,865,950 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2022	As of December 31, 2022
<b>Assets</b>		
Current assets		
Cash and deposits	7,142	5,681
Accounts receivable - trade	11,403	13,793
Inventories	8,185	10,232
Other	5,916	5,628
Allowance for doubtful accounts	(415)	(418)
Total current assets	32,233	34,917
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,866	6,596
Land	5,520	5,520
Other, net	1,149	1,006
Total property, plant and equipment	13,537	13,123
Intangible assets		
Goodwill	85	53
Other	806	745
Total intangible assets	892	799
Investments and other assets		
Other	3,437	3,784
Allowance for doubtful accounts	(388)	(381)
Total investments and other assets	3,048	3,403
Total non-current assets	17,477	17,325
Total assets	49,711	52,243
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	2,963	3,239
Short-term borrowings	75	3,000
Accounts payable - other	7,241	7,035
Income taxes payable	228	1,071
Provisions	481	338
Other	1,061	1,466
Total current liabilities	12,051	16,151
Non-current liabilities		
Long-term borrowings	6,000	3,000
Provisions	57	55
Retirement benefit liability	1,403	1,470
Other	160	163
Total non-current liabilities	7,621	4,689
Total liabilities	19,673	20,841

(Millions of yen)

	As of March 31, 2022	As of December 31, 2022
Net assets		
Shareholders' equity		
Share capital	6,018	6,064
Capital surplus	6,644	6,993
Retained earnings	16,726	17,732
Treasury shares	(4)	(4)
Total shareholders' equity	29,385	30,784
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	464	606
Deferred gains or losses on hedges	150	(52)
Foreign currency translation adjustment	37	63
Total accumulated other comprehensive income	652	616
Total net assets	30,037	31,401
Total liabilities and net assets	49,711	52,243

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2021	Nine months ended December 31, 2022
Net sales	62,359	61,786
Cost of sales	38,609	38,708
Gross profit	23,749	23,077
Selling, general and administrative expenses	17,287	17,852
Operating profit	6,462	5,224
Non-operating income		
Interest income	13	13
Dividend income	43	47
Other	32	47
Total non-operating income	90	109
Non-operating expenses		
Interest expenses	21	15
Foreign exchange losses	14	127
Other	5	2
Total non-operating expenses	42	145
Ordinary profit	6,510	5,187
Extraordinary income		
Gain on sale of investment securities	–	10
Total extraordinary income	–	10
Extraordinary losses		
Loss on sale of non-current assets	0	–
Loss on retirement of non-current assets	0	9
Loss on sale of investment securities	–	2
Impairment losses	20	–
Total extraordinary losses	20	12
Profit before income taxes	6,489	5,186
Income taxes - current	1,813	1,692
Income taxes - deferred	214	(64)
Total income taxes	2,027	1,628
Profit	4,462	3,558
Profit attributable to owners of parent	4,462	3,558

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2021	Nine months ended December 31, 2022
Profit	4,462	3,558
Other comprehensive income		
Valuation difference on available-for-sale securities	(24)	141
Deferred gains or losses on hedges	(50)	(202)
Foreign currency translation adjustment	21	26
Total other comprehensive income	(53)	(35)
Comprehensive income	4,408	3,523
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,408	3,523
Comprehensive income attributable to non-controlling interests	—	—